



XSL/SE/2026-27/17

August 13, 2026

The Secretary
Listing Department
BSE Limited
PJ Towers, Dalal Street,
Mumbai - 400 001

Script Code: 532616

The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (East),
Mumbai 400051
Script Code: XCHANGING

Sub: Outcome of the Board Meeting

Ref: Regulation 30, 33 & other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, at its meeting held today, i.e., August 13, 2026, upon the recommendation of the Audit Committee, has considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026.

We are enclosing herewith the copy of Un-audited Financial Results (Standalone & Consolidated) of the Company along with Limited Review Report issued by the Statutory Auditors.

The meeting of the Board commenced at 11:03 A.M. and concluded at 11:14 A.M..

You are requested to take the above information on record.

Thanking You,

Yours Sincerely,
For **Xchanging Solutions Limited**

RADHIKA
KHURANA
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RADHIKA
KHURANA
Date: 2026.08.13
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Radhika Khurana
Company Secretary & Compliance Officer
Thanking You,

Encl: a/a

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF XCHANGING SOLUTIONS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Xchanging Solutions Limited** ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

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KRISHNAN
Date: 2026.08.13
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Krishnan G
(Partner)

(Membership No. 215718)
UDIN: 26215718QRHVJD9126

Place: Bengaluru
Date: August 13, 2026



Statement of Standalone Unaudited Financial Results for the Quarter ended 30/06/2026					(Rs in lakhs except for per share data)
Sl. No.	Particulars	Quarter ended 30/06/2026	Quarter ended 31/03/2026	Corresponding quarter ended 30/06/2025	Year ended 31/03/2026
		(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
1.	Revenue from operations	937	897	1,075	4,105
2.	Other Income	348	301	341	2,979
3.	Total Income (1+2)	1,285	1,198	1,416	7,084
4.	Expenses				
	Employee benefits expense	411	326	409	1,640
	Project work expenses	141	149	162	696
	Finance costs	-	2	-	2
	Depreciation and amortisation expense*	-	-	1	1
	Other expenses	178	147	189	700
	Total expenses (4)	730	624	761	3,039
5.	Profit before tax (3-4)	555	574	655	4,045
6.	Tax expense / (benefit)				
	Current tax	148	143	169	680
	Current tax- for the earlier years	-	(74)	-	(342)
	Deferred tax	12	21	15	10
	Total tax expense (6)	160	90	184	348
7.	Profit for the period (5-6)	395	484	471	3,697
8.	Other comprehensive Income/ (expense)				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurements gains/ (losses) on defined benefit plans	10	(1)	(10)	18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3)	1	2	(4)
	Total other comprehensive Income/ (expense) (8(i))+8(ii))	7	-	(8)	14
9.	Total Comprehensive Income for the period (7+9)	402	484	463	3,711
11.	Paid up equity share capital (Face value per Share Rs 10/-, fully paid)	11,140	11,140	11,140	11,140
12.	Other Equity (excluding Revaluation Reserve)	-	-	-	19,319
13.	Earnings per Equity Share (Face value of Rs.10 each) (not annualised for the quarters)				
	Basic and diluted- In Rs.	0.35	0.43	0.42	3.32

*Depreciation for the quarters ended June 30, 2026 and March 31, 2026 is less than the rounding off norms i.e. Rs. 1 lakh adopted by the Company.

Notes:

- The standalone unaudited financial results for the quarter ended June 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The above financial results of Xchanging Solutions Limited (the Company) have been reviewed and recommended by the Audit Committee to the Board, and approved by the Board of Directors at their respective meetings held on August 13, 2026. The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Regulations) 2015 has been completed by the statutory auditors of the Company.
- In accordance with Ind AS 108 - "Operating Segments" the Company has identified single operating segment viz., Information Technology (IT) services and accordingly the above results relate to this segment.
- The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures of the full financial year ended March 31, 2026 and the published year to date figures upto the third quarter ended December 31, 2025, wherein limited review was performed by the statutory auditors of the Company. The statutory auditors have performed a limited review on the results for the quarter ended March 31, 2026.
- The Board of Directors of the Company had considered and recommended final dividend of INR 2 per equity share (face value of INR 10 each) amounting to INR 2,228 for the financial year ended March 31, 2026 at their meeting held on May 21, 2026. The recommended final dividend on equity shares is subject to approval of shareholders at the ensuing annual general meeting.

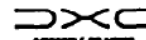
By Order of the Board of Directors

S. Swaminathan

Swaminathan Swaminathan
Managing Director and Chief Executive Officer
DIN: 10976726

Place: Chennai
Date : August 13, 2026





Statement of Consolidated Unaudited Financial Results for the Quarter ended 30/06/2026		(Rs in lakhs except for per share data)			
Sl. No.	Particulars	Quarter ended 30/06/2026	Quarter ended 31/03/2026	Corresponding quarter ended 30/06/2025	Year ended 31/03/2026
		(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
1.	Revenue from operations	5,364	5,130	4,999	20,292
2.	Other Income	356	326	379	1,359
3.	Total Income (1+2)	5,720	5,456	5,378	21,651
4.	Expenses				
	Employee benefits expense	1,501	1,406	1,545	6,058
	Project work expenses	1,728	1,525	1,476	6,068
	Finance costs	109	139	131	540
	Depreciation and amortisation expense*	-	-	1	1
	Other expenses	336	292	342	1,314
	Total expenses (4)	3,674	3,362	3,495	13,981
5.	Profit before tax (3-4)	2,046	2,094	1,883	7,670
6.	Tax expense / (benefit)				
	Current tax	522	551	489	2,081
	Current tax- for the earlier years	-	(102)	2	(366)
	Deferred tax	12	21	15	10
	Total tax expense (6)	534	470	506	1,725
7.	Profit for the period (5-6)	1,512	1,624	1,377	5,945
8.	Other comprehensive Income/ (expense)				
	(A) (i) Items that will not be reclassified to profit or loss				
	- Remeasurements gains/ (losses) on defined benefit plans	10	(1)	(10)	18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3)	1	2	(4)
	(B) (i) Items that may be reclassified to profit or loss				
	- Exchange differences in translating the financial statements of foreign operations	(17)	(43)	168	11
	(ii) Income tax relating to items that may be reclassified to profit or loss	4	11	(42)	(3)
	Total other comprehensive Income/ (expense) (8(A)(i-II)+8(B)(i-II))	(6)	(32)	118	22
9.	Total Comprehensive Income for the period (7+9)	1,506	1,592	1,495	5,967
10.	Paid up equity share capital (Face value per Share Rs 10/-, fully paid)	11,140	11,140	11,140	11,140
11.	Other Equity (excluding Revaluation Reserve)	-	-	-	28,466
12.	Earnings per Equity Share (Face value of Rs.10 each) (not annualised for the quarters)	1.36	1.46	1.24	5.34
13.	Basic and diluted- In Rs.	1.36	1.46	1.24	5.34

*Depreciation for the quarters ended June 30, 2026 and March 31, 2026 is less than the rounding off norms i.e. Rs. 1 lakh adopted by the Group.

Notes:

- The consolidated unaudited financial results for the quarter ended June 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The above consolidated financial results of Xchanging Solutions Limited (the Company) and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") have been reviewed and recommended by the Audit Committee to the Board, and approved by the Board of Directors at their respective meetings held on August 13, 2026. The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Regulations) 2015 has been completed by the statutory auditors of the Company.
- In accordance with Ind AS 108 - "Operating Segments" the Group has identified single operating segment viz., Information Technology (IT) services and accordingly the above results relate to this segment.
- The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures of the full financial year ended March 31, 2026 and the published year to date figures upto the third quarter ended December 31, 2025, wherein limited review was performed by the statutory auditors of the Company. The statutory auditors have performed a limited review on the results for the quarter ended March 31, 2026.
- The Board of Directors of the Company had considered and recommended final dividend of INR 2 per equity share (face value of INR 10 each) amounting to INR 2,228 for the financial year ended March 31, 2026 at their meeting held on May 21, 2026. The recommended final dividend on equity shares is subject to approval of shareholders at the ensuing annual general meeting.

By Order of the Board of Directors

S. Swaminathan

Swaminathan Swaminathan
Managing Director and Chief Executive Officer
DIN: 10976726

Place: Chennai
Date : August 13, 2026



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF XCHANGING SOLUTIONS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Xchanging Solutions Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. Xchanging Solutions (Singapore) Pte Ltd ("XSPL") – Wholly Owned Subsidiary of Parent Company;
 - b. Xchanging Solutions USA Inc ("XSUI") - Wholly Owned Subsidiary of Parent Company;
5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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Krishnan G
(Partner)
(Membership No. 215718)
UDIN: 26215718JZECDI5459

Place: Bengaluru
Date: August 13, 2026