

The Secretary
Listing Department
BSE Limited
PJ Towers,
Dalal Street,
Mumbai - 400 001
Script Code: 532616

The Secretary
Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla
Complex, Bandra (East), Mumbai
400051
Script Code: XCHANGING

Xchanging Solutions Limited, a DXC
Technology Company

CIN: L72200KA2002PLC030072
Registered Office: HP Avenue, 39/40,
Electronic City, Hosur Main Road, Bengaluru
560 100, Karnataka, India
T +91 80 6972 9602
www.dxc.com
URL: <https://dxc.com/in/en/about-us/xchanging-solutions-limited-investor-relations>
Email: xchangingcompliance@dxc.com

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is further to our letter no. XSL/SE/2023-24/29 dated August 14, 2023, intimating about the pending litigation for Financial year 2012-13 on account of Transfer Pricing margin related adjustment for intercompany transactions.

Pursuant to the provisions of Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations), this is to inform that the Hon'ble Income Tax Appellate Tribunal vide its order dated 21.12.2020 has quashed the final assessment order which has stated the demand of Rs. 84,69,990/-. Further to this, Deputy Commissioner of Income Tax, Circle 7(1)(1), Bangalore has passed an Order Giving Effect (OGE) to the order of ITAT as mentioned above on November 11, 2024 and which was communicated to us on 03rd December, 2024.

By this OGE, the Transfer Pricing adjustment of Rs. 8,67,23,600 has been deleted and tax relief (i.e. tax effect) of Rs. 3,11,42,947 (including interest of Rs.30,05,475) has been provided. Also, there will be an interest income of Rs.2,01,71,234 which will be recognized upon receipt of refund from tax authorities.

There is no material impact on financial or operational or other activities of the Company due to this OGE.

The revenue appeal against order from ITAT is pending before the Hon'ble High Court of Karnataka for adjudication.

The details as required under Regulation 30 of the Listing Regulations and the Circular(s) issued thereunder is enclosed herewith as Annexure 1.

Please take the above information on record.

Thanking You,

Yours Sincerely,
For **Xchanging Solutions Limited**

Ishwarya R
Company Secretary & Compliance Officer
Membership No. A58285
Address: HP Avenue, 39/40, Electronic City, Hosur Main Road,
Bengaluru 560 100, Karnataka, India

Disclosure under sub para (8) of Part (B) of Part (A) to Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description
1.	the details of any change in the status and / or any development in relation to such proceedings;	<p>Order Giving Effect (“OGE”) to the Order of Income Tax Appellate Tribunal (“ITAT”) by Deputy Commissioner of Income Tax, Circle 7(1)(1), Bangalore.</p> <p>The Company has received the OGE, wherein the Transfer Pricing adjustment of Rs. 8,67,23,600 has been deleted and tax relief (i.e. tax effect) of Rs. 3,11,42,947 (including interest of Rs.30,05,475) has been provided.</p> <p>The interest income of Rs.2,01,71,234 will be recognized upon receipt of refund from tax authorities.</p>
2.	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3.	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable