

Dr. Habil F. Khorakiwala
Casa Khorakiwala, 31E, Vakil Lane,
Dr. Gopal Rao Deshmukh Marg,
Mumbai 400026

March 7, 2014

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Fax No: 26598237/26598238

Total No. of pages : 5 (including this)

Dear Sirs,

NSE Symbol: WOCKPHARMA

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

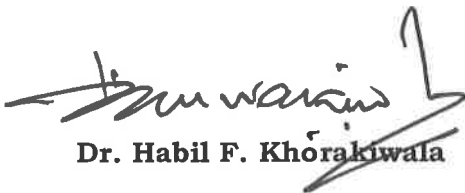
Please find enclosed herewith disclosure being made by Dr. Habil Khorakiwala, Acquirer in prescribed format under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This disclosure is made in respect of proposed acquisition of 19,27,000 equity shares of Dartmour Holdings Private Limited, promoter group Company by Dr. Habil Khorakiwala under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on your record.

Thanking you,

Yours truly,



Dr. Habil F. Khorakiwala

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Wockhardt Limited Please note that there is no direct acquisition of equity shares or voting rights of Wockhardt Limited. Please refer to note 1 for more details.
2.	Name of the acquirer(s)	Dr. Habil Khorakiwala Please see note 1 for more details.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Ms.Nafisa Khorakiwala 2. Dr Murtaza Khorakiwala 3. Dr Huzaifa Khorakiwala 4. Ms Zahabiya Khorakiwala
	b. Proposed date of acquisition	March 18, 2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Dr. Habil Khorakiwala is not directly acquiring any equity shares of Wockhardt Limited but acquiring equity shares of Dartmour Holdings Private Limited ("DHPL") from following persons: Ms. Nafisa Khorakiwala - 4,66,375 equity shares representing 22.75% of the paid up equity share capital of DHPL. Dr Murtaza Khorakiwala - 4,86,875 equity shares representing 23.75% of the paid up equity share capital of DHPL. Dr Huzaifa Khorakiwala - 4,86,875 equity shares representing 23.75% of the paid up equity share capital of DHPL.

		Ms Zahabiya Khorakiwala 4,86,875 equity shares representing 23.75% of the paid up equity share capital of DHPL. Dartmour Holdings Private Limited in turn holds 6,828,325 equity shares representing 6.22% of the share capital of Wockhardt Limited Please also see note 1 for more details.
	d. Total shares to be acquired as % of share capital of TC	Dr. Habil Khorakiwala is not directly acquiring any equity shares of Wockhardt Limited but is acquiring 19,27,000 equity shares of Dartmour Holdings Private Limited (DHPL) constituting 94% paid up equity capital of DHPL. DHPL in turn holds 6.22% of paid up capital of Wockhardt Limited Please also see note 1 below.
	e. Price at which shares are proposed to be acquired	Not Applicable as there is no direct acquisition of equity shares of Wockhardt Limited However, equity Shares of Dartmour Holdings Private Limited are proposed to be transferred/acquired by way of gift.
	f. Rationale, if any, for the proposed transfer	It is an intra group restructuring
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1) (a) (i) – The acquisition is pursuant to inter-se transfer of shares among qualifying persons being immediate relatives. Please also see note 1 for more details.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable as there is no direct acquisition of shares of Wockhardt Limited
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable as there is no direct acquisition of shares of Wockhardt Limited



8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable as there is no direct acquisition of shares of Wockhardt Limited			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Declaration by Dr. Habil Khorakiwala is enclosed (Annexure 1).			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Declaration by Dr. Habil Khorakiwala is enclosed (Annexure 1)			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*) Dr Habil Khorakiwala* (Refer Note 1)	N/A	N/A	N/A	N/A
	– Seller (s)* (Refer Note 1)	N/A	N/A	N/A	N/A

Note 1 –

Dartmour Holdings Private Limited (“DHPL”) holds 6.22% of the voting rights of Wockhardt Limited. On completion of the transaction, i.e. on acquiring 94% of the equity share capital of DHPL, Dr. Habil Khorakiwala would acquire the ability to exercise 6.22% voting rights held by DHPL in Wockhardt Limited. However since the transferors and transferees are ‘immediate relatives’, the said transaction would be exempt in terms of Regulation 10(1)(a)(i) of the Takeover Regulations.


(Dr. Habil Khorakiwala)

Date: March 7, 2014

Place: Mumbai

Dr. Habil F. Khorakiwala
Casa Khorakiwala, 31E, Vakil Lane,
Dr. Gopal Rao Deshmukh Marg,
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DECLARATION

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of proposed acquisition of equity shares of Dartmour Holdings Private Limited, promoter group Company by Dr. Habil Khorakiwala

With reference to the captioned subject matter, I, Dr. Habil Khorakiwala, Acquirer do hereby declare and confirm that:

1. The Transferor and Transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
2. All the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

You are requested to please take the same on record.

Thanking you,

Yours truly,


Dr. Habil Khorakiwala