



June 23, 2025

The Manager - Listing
National Stock Exchange of India Limited
(NSE: WIPRO)

The Manager - Listing
BSE Limited
(BSE: 507685)

Dear Sir/Madam,

Sub: Newspaper Advertisement - Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the copies of the newspaper advertisement published in the Business Standard and Kannada Prabha are enclosed herewith. The same has been made available on the Company's website at www.wipro.com.

Thanking You.

For Wipro Limited

**M Sanaula Khan
Company Secretary**

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Insurer held liable for delay in claim settlement



CONSUMER PROTECTION
JEHANGIR B GAI

Ramesh Kanji Cham owned a motor vessel named "Mina", which he used in the shipping business to transport materials. Cham insured the boat with National Insurance from February 8, 1997, to February 7, 1998.

On May 11, 1997, the vessel, which was docked at Abra Berth near Deira in Dubai Creek, keeled over on its left side.

Upon learning about the mishap, Cham immediately notified the insurer and later submitted all the requisite documents. He registered a Marine Hull claim for DHS ₹56 lakh (about ₹73 lakh).

After five years of protracted correspondence, the insurer offered to pay only ₹21.44 lakh. Cham requested that this amount be released as an interim payment and sought reimbursement of the full claim of ₹73 lakh. Upon receiving the ₹21.44 lakh, he protested against the shortfall and requested a detailed computation and an explanation for the deduction. The insurer responded that it had re-examined the claim and had settled it in accordance with the surveyor's assessment.

Aggrieved, Cham approached the Gujarat State Commission, alleging that the remaining ₹52 lakh had been wrongly withheld by adopting unfair trade practices. He stated that although he had protested against the shortfall in payment, he had signed the discharge voucher due to financial constraints.

The insurer contended that the survey was conducted by Richards Hogge Lindley of Liverpool, UK, with utmost professionalism, fairness and diligence, and that Cham had accepted the payment in full and final settlement. It argued that the

complaint was therefore not maintainable. The State Commission overruled the insurer's defence and allowed the complaint. It ordered the insurer to pay the balance claim along with 6 per cent interest and ₹5,000 towards litigation costs.

The insurer appealed against the order. It stated that the complaint was not maintainable as Cham had accepted the amount in full and final settlement by signing the discharge voucher voluntarily and without any coercion. It also claimed that the short payment was justified on the grounds of under-insurance.

The National Commission observed that the loss had been assessed by the surveyor and that the International Maritime Bureau had also conducted an investigation. It identified three key issues for adjudication: whether there was undue delay in the settlement of the claim; whether the execution of the discharge

voucher could be considered voluntary and binding on the insured; and whether the insured was entitled to the balance claim amount.

The Commission found that the insurer had taken five and a half years to assess the loss, which constituted a deficiency in service and caused financial distress. Further, since Cham had accepted the settlement under protest, the complaint was deemed maintainable.

Regarding the balance claim, the Commission stated that the survey report would be binding unless proven to be arbitrary. As there was no indication of any flaw in the report, it concluded that the claim had been properly settled. However, it held that Cham was entitled to compensation for the delay in settlement.

Accordingly, in its order dated May 21, 2025, the Commission directed the insurer to pay interest at 9 per cent per annum from November 11, 1997 (six months after the incident) to October 31, 2002 (the date of payment of the claim). In case of delay in payment, the amount would carry 12 per cent interest. Additionally, ₹6,000 was awarded as litigation costs.

The writer is a consumer activist

BALANCED ADVANTAGE/DYNAMIC ASSET ALLOCATION FUNDS

Combine valuation, momentum oriented funds in your portfolio

Alternatively, conservative investors may go for former, risk takers for latter

HIMAL PATEL

HDFC Balanced Advantage Fund (BAF) recently crossed ₹1 trillion in assets under management (AUM), becoming the second actively managed scheme after Parag Parikh Flexicap to reach this milestone. With assets worth ₹299,506 crore on May 31, the BAF category (also called dynamic asset allocation funds) is also approaching ₹3 trillion in assets, according to the Association of Mutual Funds in India (Amfi).

Why investors are drawn to BAFs
BAFs dynamically adjust equity and debt allocation in response to market conditions. "This flexibility lets investors participate in market growth while the fund manages downside risks, making it useful during periods of volatility or uncertainty," says Gopal Agrawal, senior fund manager - equity, HDFC Asset Management Company (AMC).

Performance consistency is another draw. "The category has delivered good risk-adjusted returns over the past three to five years and performed well across market cycles," says Bhawesh Jain, co-head, factor investing, Edelweiss Mutual Fund. The change in taxation rules for debt funds also propelled investors towards BAFs.

These funds serve as a stepping stone for fixed deposit (FD) investors entering the equity markets. "For first-time investors migrating from FDs, earning returns with lower volatility is a key requirement, which these funds help achieve," says Amit Ganatra, head - equities, Investo Asset Management (India).

Sound risk-adjusted returns
BAFs reduce equity exposure when markets are unfavourable and increase it when valuations or momentum indicators are attractive. "Executed well, this approach cuts volatility and delivers returns close to those of pure



BAF: Long-term return between equity and debt

Category average return (%)

equity funds," says Arun Kumar, head of research, FundSIndia.

Jain highlights their better risk-adjusted returns and no cost to investor for switching between equity and debt.

BAFs help tackle behavioural biases, such as investing heavily after a rally and avoiding equities after a downturn. "Logically, one should invest less when valuations are high and more when they are cheap. BAFs enable investors to do this," says Vaibhav Chugh, director and head of sales, WhiteOak Capital AMC.

Jain adds that a systematic withdrawal plan (SWP) in a BAF can provide regular cash flow in a tax-efficient manner. By using arbitrage, most BAFs manage to enjoy equity taxation.

Will underperform equities
BAFs typically lag equity funds during prolonged bull runs, sometimes leading to investor dissatisfaction and exit. "Investors forget that BAFs are meant to reduce volatility while also providing returns," says Chugh.

A BAF may underperform if the valuation model is not robust.

Some models cut equity exposure too quickly during recoveries. "Many BAFs remained under-invested in equities in the past 2-3 years, missing out on a large chunk of the market rally," says Kumar.

Step-up fund

BAFs suit first-time equity investors. "Once comfortable with the volatility of BAF, they can move to pure equity funds," says Kumar.

Investors with low risk appetite will also find them appealing. "Those seeking long-term growth with muted volatility or regular cash flows via SWP, may opt for them," says Agrawal. Investors managing their own asset allocation may not benefit from BAFs. "A BAF's equity allocation can range between, say, 30 per cent and 70 per cent. Those swings would skew the investor's overall asset allocation. Issues can also arise if equity exposure in BAF and the rest of the investor's portfolio move in opposite directions," says Kumar.

Varied models

BAFs differ significantly from one another in how they execute their strategy. Both the range for equity allocation and the framework for deciding equity allocation vary. "Some models use valuation metrics such as price-to-earnings or price-to-book value, while some blend the two. Others follow momentum-based approaches," says Kumar. A few additional variations exist.

"Some BAFs follow a multifactor quant strategy. Some have a hybrid strategy, which is a mix of quant and fund manager discretion. Some have static or narrowly dynamic models," says Rajul

Kothari, partner, Capital League. Some funds also hedge equity exposure to reduce losses.

Choosing the right fund

Select funds with long, stable track records. "Prefer a fund with at least a 10-year history, so you can judge performance across market cycles. Examine three- and five-year rolling returns for consistency," says Kumar. "The key criteria while evaluating such a fund should be its drawdown profile, upside and downside capture ratios, and how efficiently it adapts its asset allocation in response to changing market conditions," says Jaiprakash Toshniwal, fund manager and senior equity research analyst, LIC Mutual Fund.

Understand the fund's investment style. "Is it valuation or momentum-led? Does it follow a rule-based quantitative model, or can the manager override it?" says Kothari. She suggests conservative investors go for valuation-based models, while those seeking higher equity exposure in bull markets may opt for momentum strategies. Kumar suggests combining a valuation-focused fund with one focused on momentum.

Monitor net equity levels over time. "Funds with lower equity levels would be more defensive, while the ones with higher equity levels would be better for long-term wealth creation," says Mohit Gang, co-founder and chief executive officer, Moneyfront. He recommends checking the expense ratio and going for a fund whose approach aligns with your risk appetite and goals. Finally, stay invested for a reasonable period. "Frequent entry or exit by investors can undermine the very strategy designed to manage risk and optimise returns," says Toshniwal.

The writer is a Mumbai-based independent financial journalist

ASSAM ELECTRICITY GRID CORPORATION LIMITED
REQUEST FOR PROPOSAL
For & on behalf of the Managing Director, AEGCL, the Chief General Manager (O&M) LAR invites sealed proposal from reputed manufacturers of Gas Insulated substation (GIS) or GIS equipments having sound technical capabilities for the following work namely: "Repairing of faulty 132KV Narengi Bay at 220KV Sonapur GIS, AEGCL."
The scope of work is as under:
a. Inspection of fault in 1 (one) No. of faulty 132KV GIS bay at 220KV Sonapur GIS of AEGCL.
b. Technical offer for repairing of the faulty 132KV GIS bay at 220KV Sonapur GIS of AEGCL.
Interested participants may download the RFP documents from AEGCL's website (www.aegcl.co.in).
The undersigned reserves the right to accept or reject any or all proposals without assigning any reasons thereof
Sd/-, Chief General Manager (O&M) LAR, AEGCL, 1st Floor, Bijuli Bhawan Patanbar, Coochbehar, 743299

OSBI
Anytime Channels, Corporate Centre, 3rd Floor, The Arcade, World Trade Centre, Cuff Parade, Mumbai - 400005
NOTICE INVITING TENDER
RFP No. SB/ACV/2025-26/001 DATED: 23.06.2025
Bids are invited for engagement of Services for Cash Replenishment Agencies for 10000 ATMs across India (Zone-wise) by State Bank of India under RFP No. SB/ACV/2025-26/001 dated 23.06.2025 from the eligible bidders. Interested Bidders may visit "Procurement News" on the Bank's web site <https://bank.sbi> and GEM portal <https://gem.gov.in> to submit bids.
Commencement of downloading of RFP: From 03:00PM on 23.06.2025
Last date and time of submission of bids: Up to 03:00PM on 03.06.2025
Place: Mumbai Sd/- Deputy General Manager (AC-Implementation & Rollout) Date: 23.06.2025

WIPRO LIMITED
Registered Office: Doddakannelli, Sarjapur Road, Bengaluru-560 035.
Tel: +91-80-2844 0011; CIN: L32102KA1945PLC020800
Website: www.wipro.com; E-mail: corp-secretarial@wipro.com
NOTICE OF THE 79th ANNUAL GENERAL MEETING OF WIPRO LIMITED
Notice is hereby given that the 79th Annual General Meeting ("AGM") of Wipro Limited ("Company") will be held on Wednesday, July 16, 2025 at 9 AM IST through video conferencing ("VC") to transact the business as set out in the Notice of the 79th AGM, in compliance with the applicable provisions of the Companies Act, 2013 ("Act"), the General circular nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA"), and circular nos. SEBI/HO/CFD/CMD/1/CH/P/2020/79 dated May 12, 2020 and SEBI/CFD/CFO/2/P/CFR/2024/133 dated October 3, 2024 issued by Securities and Exchange Board of India ("SEBI") and all other applicable laws.
Electronic copies of the Notice of the 79th AGM, procedure and instructions for e-voting and the Integrated Annual Report for the Financial Year 2024-25 have been sent on June 21, 2025, to all those Members whose e-mail addresses are registered with the Company/Depositories.
Further, in accordance with Regulation 36 (1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a letter providing a web-link and QR code for accessing the Integrated Annual Report, including the exact path, is being sent to those Members who have not registered their email address with the Company.
The Notice of the 79th AGM and the Integrated Annual Report for the Financial Year 2024-25 are also available on the Company's website at <https://www.wipro.com/investors/annual-reports/>, websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of Company's Registrar and Share Transfer Agent, KFin Technologies Limited ("KFinTech") at <https://evoting.kfintech.com>.
The Company is providing the facility to its Members to exercise their right to vote on the business as set forth in the Notice of the 79th AGM by electronic means through both remote e-voting and e-voting at the AGM. All Members are informed that:
1. Members may access the platform to attend the 79th AGM through VC or watch the live web-cast at <https://www.wipro.com/investors/AGM-2025/> by using their DP ID-Client ID/Folio no., as applicable, as login credentials.
2. The instructions for participating through VC and the process of e-voting, including the manner in which Members holding shares in physical form or who have not registered their e-mail addresses can cast their vote through e-voting, are provided as part of the Notice of the 79th AGM.
3. Members whose names appear in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date of Wednesday, July 9, 2025, shall only be entitled to avail the remote e-voting facility or vote, as the case may be, at the AGM.
4. Remote e-voting shall Commence at 9 AM IST on Saturday, July 12, 2025 and ends at 5 PM IST on Tuesday, July 15, 2025. Remote e-voting shall not be allowed beyond 5 PM IST on Tuesday, July 15, 2025 and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
5. Members who have cast their vote by remote e-voting prior to the AGM may attend the AGM through VC, but shall not be entitled to cast their vote again. Members who have not cast their vote through remote e-voting and are present in the AGM through VC, shall be eligible to vote through e-voting at the AGM.
6. Members who have not registered their e-mail addresses are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s). In respect of shares held in physical form, Members may register their email id by writing to the Company's Registrar and Share Transfer Agent, KFin Technologies Limited, Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Sarilingampally, Hyderabad, Telangana, India - 500 032, along with the duly filled in Form ISR-1 available at <https://www.wipro.com/investors/faqs/>.
7. The voting rights of the shareholders shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company. Shareholders participating through VC facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.
8. For queries regarding e-voting:
a) Members holding securities in physical form and non-individual Members may contact KFinTech at the toll-free No. 1800-3094-001 or contact Ms. Swati Reddy, Manager, KFinTech, write to them at evoting@kfintech.com / evoting@kfintech.com for any clarifications.
b) Individual Members holding shares through NSDL may contact NSDL helpdesk by writing to evoting@nsdl.com or calling the toll-free no.: 1800-10-20990.
c) Individual Members holding shares through CDSL, may contact CDSL helpdesk by writing to helpdesk.evoting@cdslindia.com or calling the toll-free no.: 1800-21-09911.
d) Members who are voting through the facilities provided by their Depository Participants, may contact their respective Depository Participants on their helpline/contact details.
9. For any query/clarification or assistance required with respect to the Integrated Annual Report for the Financial Year 2024-25 or the Annual General Meeting, Members may write to corp-secretarial@wipro.com.

Aditya Birla Sun Life Mutual Fund
ADITYA BIRLA CAPITAL
MUTUAL FUNDS
Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 17th Floor, Jupiter Mills, Sankarji Bazar, Marg, Bandra West, Mumbai - 400 013. Tel: +91 22 6000 1 Fax: +91 22 6000 1111. CIN: L65990MH1994PLC00011
Record Date for Distribution
NOTICE IS HEREBY GIVEN THAT the Trustees of Aditya Birla Sun Life Mutual Fund have approved Wednesday, June 25, 2025*, as the Record Date for declaration of distribution under the Income Distribution cum Capital Withdrawal (IDCW) option in the following scheme, subject to availability of distributable surplus on the Record Date:

Name of the Scheme	Plan/Option	Quantum of Distribution per unit# on face value of Rs. 100/- per unit	NAV as on June 20, 2025 (Rs.)
Aditya Birla Sun Life Liquid Fund (An open ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk)	Regular Plan - IDCW	7.935	132.2417
	Direct Plan - IDCW	10.415	173.5766

The NAV of the scheme, pursuant to pay out of distribution would fall to the extent of payout and statutory levy (if applicable).
*As reduced by the amount of applicable statutory levy, or the immediately following Business Day if that day is a non-business day.
All unitholders whose names appear in the Register of Unitholders / Beneficial owners under the IDCW option of the said scheme as at the close of business hours on the Record Date shall be eligible to receive the distribution so declared.
For Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund)
Sd/- Date: June 22, 2025
Authorised Signatory Place: Mumbai
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

WIPRO LIMITED
Place: Bengaluru, India
Date: June 22, 2025
For **WIPRO LIMITED**
M Sanaulika Khan
Company Secretary

