



**January 19, 2018**

The Manager- Listing  
National Stock Exchange of India Limited  
(NSE: WIPRO)

The Manager- Listing  
Bombay Stock Exchange Limited  
(BSE: 507685)

The Market Operations  
NYSE, New York  
(NYSE:WIT)

Dear Sirs,

**Subject: Announcement of financial results for the quarter and nine months ended December 31, 2017 and declaration of Interim Dividend**

1. The Board of Directors of Wipro Limited have at their meeting held over January 18-19, 2018 concluded at 3:45 PM, considered and approved the financial results of our Company for the quarter and nine months ended December 31, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing Audited Standalone and Consolidated financial results under IndAS and Audited Consolidated financial results under IFRS for the quarter and nine months ended December 31, 2017, together with the Auditor's Report. We have also uploaded the results on the Company's website at [www.wipro.com](http://www.wipro.com).

2. The Board of Directors have considered and approved an interim dividend of Rs.1/- per equity share of par value Rs.2/- each to the Members of the Company as on February 1, 2018, being the Record Date. It is also informed that the payment of Interim Dividend will be made on or before February 8, 2018.

Thanking You,

**For Wipro Limited**

**M Sanaulla Khan**  
**Company Secretary**

Encl: As Above

**Registered Office:**

**Wipro Limited**  
Doddakannelli  
Sarjapur Road  
Bengaluru 560 035  
India

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E : [info@wipro.com](mailto:info@wipro.com)  
W : [wipro.com](http://wipro.com)  
C : L32102KA1945PLC020800





**January 19, 2018**

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## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF WIPRO LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **WIPRO LIMITED** ("the Company"), for the three months and nine months period ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim condensed standalone financial statements.

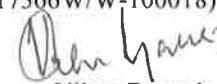
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the three months and nine months period ended December 31, 2017.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

  
**Vikas Bagaria**  
Partner  
(Membership No 60408)

Bangalore, January 19, 2018

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2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

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For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

**Vikas Bagaria**  
Partner  
(Membership No 60408)

Bangalore, January 19, 2018

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE AND NINE MONTHS ENDED DECEMBER 31, 2017 UNDER IND AS**

(₹ in millions, except share and per share data, unless otherwise stated)

|      | Particulars                                                                             | Three months ended   |                       |                      | Nine months ended    |                      | Year ended        |
|------|-----------------------------------------------------------------------------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|
|      |                                                                                         | December 31,<br>2017 | September 30,<br>2017 | December 31,<br>2016 | December 31,<br>2017 | December 31,<br>2016 | March 31,<br>2017 |
| I    | <b>Income</b>                                                                           |                      |                       |                      |                      |                      |                   |
|      | Operating income                                                                        |                      |                       |                      |                      |                      |                   |
|      | a) Revenue from operations                                                              | 110,727              | 110,505               | 113,783              | 332,760              | 344,196              | 456,396           |
|      | b) Other operating income                                                               | -                    | -                     | -                    | -                    | -                    | 4,082             |
| II   | Other income                                                                            | 6,395                | 7,141                 | 6,398                | 19,794               | 19,312               | 25,700            |
| III  | <b>Total Income (I+II)</b>                                                              | <b>117,122</b>       | <b>117,646</b>        | <b>120,181</b>       | <b>352,554</b>       | <b>363,508</b>       | <b>486,178</b>    |
| IV   | <b>Expenses</b>                                                                         |                      |                       |                      |                      |                      |                   |
|      | a) Purchase of stock-in-trade                                                           | 2,891                | 2,067                 | 5,568                | 10,197               | 18,105               | 21,869            |
|      | b) Changes in inventories of finished goods, work in progress and stock-in-trade        | 509                  | 257                   | (353)                | 1,286                | (130)                | 1,640             |
|      | c) Employee benefit expense                                                             | 53,997               | 53,770                | 53,205               | 161,381              | 164,273              | 218,544           |
|      | d) Finance costs                                                                        | 468                  | 1,040                 | 1,427                | 2,407                | 3,677                | 3,921             |
|      | e) Depreciation and amortisation expense                                                | 2,625                | 2,593                 | 2,817                | 7,730                | 7,825                | 10,477            |
|      | f) Sub-contracting/ technical fees/ third party application                             | 19,478               | 20,340                | 18,869               | 58,266               | 55,334               | 74,614            |
|      | g) Other expenses                                                                       | 12,670               | 9,978                 | 12,926               | 33,127               | 37,604               | 48,242            |
|      | <b>Total Expenses (IV)</b>                                                              | <b>92,638</b>        | <b>90,045</b>         | <b>94,459</b>        | <b>274,394</b>       | <b>286,688</b>       | <b>379,307</b>    |
| V    | <b>Profit before tax (III-IV)</b>                                                       | <b>24,484</b>        | <b>27,601</b>         | <b>25,722</b>        | <b>78,160</b>        | <b>76,820</b>        | <b>106,871</b>    |
| VI   | <b>Tax expense</b>                                                                      |                      |                       |                      |                      |                      |                   |
|      | a) Current tax                                                                          | 7,659                | 6,220                 | 5,342                | 18,675               | 17,107               | 24,304            |
|      | b) Deferred tax                                                                         | (1,220)              | 38                    | 1,195                | (171)                | 1,131                | 950               |
|      | <b>Total tax expense (VI)</b>                                                           | <b>6,439</b>         | <b>6,258</b>          | <b>6,537</b>         | <b>18,504</b>        | <b>18,238</b>        | <b>25,254</b>     |
| VII  | <b>Profit for the period (V-VI)</b>                                                     | <b>18,045</b>        | <b>21,343</b>         | <b>19,185</b>        | <b>59,656</b>        | <b>58,582</b>        | <b>81,617</b>     |
| VIII | <b>Total Other comprehensive income for the period</b>                                  | <b>73</b>            | <b>(2,836)</b>        | <b>340</b>           | <b>(4,120)</b>       | <b>4,232</b>         | <b>5,154</b>      |
| IX   | <b>Total comprehensive income for the period (VII+VIII)</b>                             | <b>18,118</b>        | <b>18,507</b>         | <b>19,525</b>        | <b>55,536</b>        | <b>62,814</b>        | <b>86,771</b>     |
| X    | Paid up equity share capital (Face value ₹ 2 per share)                                 | 9,047                | 9,733                 | 4,861                | 9,047                | 4,861                | 4,861             |
| XI   | Reserve excluding revaluation reserves as per balance sheet of previous accounting year |                      |                       |                      |                      |                      | 462,195           |
| XII  | <b>Earnings per equity share</b>                                                        |                      |                       |                      |                      |                      |                   |
|      | Equity shares of par value ₹ 2 each                                                     |                      |                       |                      |                      |                      |                   |
|      | Basic                                                                                   | 3.76                 | 4.40                  | 3.97                 | 12.35                | 12.04                | 16.80             |
|      | Diluted                                                                                 | 3.75                 | 4.40                  | 3.96                 | 12.33                | 12.01                | 16.75             |

1. The audited standalone financial results for the three and nine months ended December 31, 2017 have been approved by the Board of Directors of the Company at its meeting held on January 19, 2018. The Company confirms that its statutory auditors, Deloitte Haskins & Sells LLP have issued audit report with unmodified opinion on the interim standalone financial results for the three and nine months ended December 31, 2017. Amounts for the three and nine months ended December 31, 2016 and year ended March 31, 2017 were audited by B S R & Co. LLP.
2. The above standalone financial results have been prepared from the interim condensed standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Company publishes this standalone financial result along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the condensed consolidated interim financial statements and is incorporated in the consolidated financial results.

4. In December 2017, National Grid filed a legal claim against the Company in U.S. District Court of the Eastern District of New York seeking damages amounting to \$140 million (₹ 8,936 million) plus additional costs related to an ERP implementation project that was completed in 2014. The Company expects to defend itself against the claim and believes that the claim will not sustain.

**5. Issue of Bonus shares**

The bonus issue in the proportion of 1:1 i.e.1 (One) bonus equity share of ₹ 2 each for every 1 (one) fully paid-up equity share held (including ADS holders) had been approved by the shareholders of the Company on June 03, 2017 through Postal Ballot/ e-voting. For this purpose, June 14, 2017, was fixed as the record date. Consequently, 2,433,074,327 shares have been issued and ₹ 4,866 (representing par value of ₹ 2 per share) had been transferred from retained earnings to share capital.

Consequently, earnings per share for the comparative periods has been proportionately adjusted.

**6. Buyback of equity shares**

During the current period, the Company has concluded the buyback of 343.75 million equity shares as approved by the Board of Directors on July 20, 2017. This has resulted in a total cash outflow of ₹ 110,000 million. In line with the requirement of the Companies Act 2013, an amount of ₹ 1,656 and ₹ 108,344 has been utilized from the share premium account and retained earnings respectively. Further, capital redemption reserves of ₹ 687 (representing the nominal value of the shares bought back) has been created as an apportionment from retained earnings. Consequent to such buy back, share capital has reduced by ₹ 687.

7. Consequent to insolvency of a customer post balance sheet date, the Company has recorded a provision of ₹ 2,395 for impairment of receivables and deferred contract cost.

**8. Events after the reporting period**

On January 19, 2018, the Board of Directors of the Company declared an interim dividend of ₹ 1.00 (\$ 0.02) per equity share and ADR (50% on an equity share of par value of ₹ 2).

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By order of the Board,

For, Wipro Limited

Place: Bangalore  
Date: January 19, 2018

Azim H Premji  
Executive Chairman &  
Managing Director

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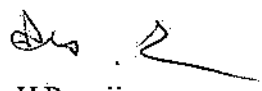
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Date: January 19, 2018

  
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Executive Chairman &  
Managing Director

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**INDEPENDENT AUDITORS' REPORT ON AUDIT OF INTERIM CONSOLIDATED FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF  
WIPRO LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **WIPRO LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the three months and nine months period ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim consolidated financial statements which has been prepared in accordance with Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

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We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a. includes the results of the subsidiaries and an associate as listed in note 4 to the Statement.
  - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

**Deloitte  
Haskins & Sells LLP**

- c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated profit and total comprehensive income for the period and other financial information of the Group for the three months and nine months period ended December 31, 2017.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Vikas Bagaria**  
Partner  
(Membership No.60408)

Bangalore, January 19, 2018

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For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

**Vikas Bagaria**  
Partner  
(Membership No.60408)

Bangalore, January 19, 2018

**WIPRO LIMITED**

CIN: L32102KA1945PLC020800 ; Registered Office : Wipro Limited, Doddakanneli, Sarjapur Road, Bangalore - 560035, India  
Website: www.wipro.com ; Email id – info@wipro.com ; Tel: +91-80-2844 0011 ; Fax: +91-80-2844 0054

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE AND NINE MONTHS ENDED DECEMBER 31, 2017 UNDER Ind AS**  
(₹ in millions, except share and per share data, unless otherwise stated)

|      | Particulars                                                                                                           | Three months ended   |                       |                      | Nine months ended    |                      | Year ended        |
|------|-----------------------------------------------------------------------------------------------------------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|
|      |                                                                                                                       | December 31,<br>2017 | September 30,<br>2017 | December 31,<br>2016 | December 31,<br>2017 | December 31,<br>2016 | March 31,<br>2017 |
| I    | Operating income                                                                                                      |                      |                       |                      |                      |                      |                   |
|      | a) Revenue from operations                                                                                            | 136,690              | 134,234               | 136,878              | 407,185              | 410,527              | 550,402           |
|      | b) Other operating income                                                                                             | -                    | -                     | -                    | -                    | -                    | 4,082             |
| II   | Other income                                                                                                          | 6,259                | 7,114                 | 6,486                | 19,926               | 19,086               | 25,467            |
| III  | <b>Total Income (I+II)</b>                                                                                            | <b>142,949</b>       | <b>141,348</b>        | <b>143,364</b>       | <b>427,111</b>       | <b>429,613</b>       | <b>579,951</b>    |
| IV   | Expenses                                                                                                              |                      |                       |                      |                      |                      |                   |
|      | a) Purchase of stock-in-trade                                                                                         | 3,883                | 2,939                 | 6,391                | 13,128               | 20,177               | 25,560            |
|      | b) Changes in inventories of finished goods, work in progress and stock-in-trade                                      | 719                  | (30)                  | (412)                | 1,144                | (233)                | 1,411             |
|      | c) Employee benefit expense                                                                                           | 67,409               | 67,612                | 66,052               | 202,463              | 199,334              | 268,081           |
|      | d) Finance costs                                                                                                      | 1,205                | 1,386                 | 1,366                | 4,065                | 4,130                | 5,183             |
|      | e) Depreciation, amortization and impairment expense                                                                  | 5,278                | 5,198                 | 5,410                | 15,417               | 14,921               | 23,100            |
|      | f) Sub contracting/technical fees                                                                                     | 21,543               | 21,503                | 21,224               | 63,293               | 61,503               | 82,747            |
|      | g) Other expenses                                                                                                     | 18,266               | 14,422                | 15,744               | 47,816               | 48,800               | 63,476            |
|      | <b>Total Expenses (IV)</b>                                                                                            | <b>118,303</b>       | <b>113,030</b>        | <b>115,775</b>       | <b>347,326</b>       | <b>348,632</b>       | <b>469,558</b>    |
| V    | Share of profits/ (loss) of equity accounted investee                                                                 | 10                   | 5                     | -                    | 14                   | -                    | -                 |
| VI   | <b>Profit before tax (III-IV+V)</b>                                                                                   | <b>24,656</b>        | <b>28,323</b>         | <b>27,589</b>        | <b>79,799</b>        | <b>80,981</b>        | <b>110,393</b>    |
| VII  | Tax expense                                                                                                           |                      |                       |                      |                      |                      |                   |
|      | a) Current tax                                                                                                        | 8,271                | 6,050                 | 5,499                | 19,711               | 18,205               | 26,501            |
|      | b) Deferred tax                                                                                                       | (2,916)              | 377                   | 942                  | (1,935)              | 267                  | (1,287)           |
|      | <b>Total Tax Expense (VI)</b>                                                                                         | <b>5,355</b>         | <b>6,427</b>          | <b>6,441</b>         | <b>17,776</b>        | <b>18,472</b>        | <b>25,214</b>     |
| VIII | <b>Profit for the period (VI-VII)</b>                                                                                 | <b>19,301</b>        | <b>21,896</b>         | <b>21,148</b>        | <b>62,023</b>        | <b>62,509</b>        | <b>85,179</b>     |
| IX   | Total Other comprehensive income for the period                                                                       | (1,406)              | (464)                 | 965                  | (2,505)              | 4,976                | 2,184             |
|      | <b>Total comprehensive income for the period (VIII+IX)</b>                                                            | <b>17,895</b>        | <b>21,432</b>         | <b>22,113</b>        | <b>59,518</b>        | <b>67,485</b>        | <b>87,363</b>     |
| X    | <b>Profit for the period attributable to:</b>                                                                         |                      |                       |                      |                      |                      |                   |
|      | Equity holders of the Company                                                                                         | 19,313               | 21,918                | 21,096               | 61,998               | 62,319               | 84,931            |
|      | Non-controlling interest                                                                                              | (12)                 | (22)                  | 52                   | 25                   | 190                  | 248               |
|      |                                                                                                                       | <b>19,301</b>        | <b>21,896</b>         | <b>21,148</b>        | <b>62,023</b>        | <b>62,509</b>        | <b>85,179</b>     |
|      | <b>Total comprehensive income for the period attributable to:</b>                                                     |                      |                       |                      |                      |                      |                   |
|      | Equity holders of the Company                                                                                         | 17,959               | 21,426                | 22,013               | 59,528               | 67,246               | 87,184            |
|      | Non-controlling interest                                                                                              | (64)                 | 6                     | 100                  | (10)                 | 239                  | 179               |
|      |                                                                                                                       | <b>17,895</b>        | <b>21,432</b>         | <b>22,113</b>        | <b>59,518</b>        | <b>67,485</b>        | <b>87,363</b>     |
| XI   | Paid up equity share capital<br>(Face value ₹ 2 per share)                                                            | 9,047                | 9,733                 | 4,861                | 9,047                | 4,861                | 4,861             |
| XII  | Reserves excluding revaluation reserves and Non-controlling interest as per balance sheet of previous accounting year |                      |                       |                      |                      |                      | 511,841           |
| XIII | <b>Earnings per equity share (EPS)</b><br>(Equity shares of par value ₹ 2/- each) (not annualised)                    |                      |                       |                      |                      |                      |                   |
|      | Basic (in ₹)                                                                                                          | 4.02                 | 4.52                  | 4.36                 | 12.83                | 12.81                | 17.49             |
|      | Diluted (in ₹)                                                                                                        | 4.02                 | 4.52                  | 4.35                 | 12.81                | 12.78                | 17.43             |

1. The audited consolidated financial results of the Company for the three and nine months ended December 31, 2017 have been approved by the Board of Directors of the Company at its meeting held on January 19, 2018. The Company confirms that its statutory auditors, Deloitte Haskins & Sells LLP have issued audit report with unmodified opinion on the interim consolidated financial results. Amounts for the three and nine months ended December 31, 2016 and year ended March 31, 2017 were audited by B S R & Co. LLP.
2. The interim condensed consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
3. In December 2017, National Grid filed a legal claim against the Company in U.S.District Court of the Eastern District of New York seeking damages amounting to \$140 million (₹ 8,936 million) plus additional costs related to an ERP implementation project that was completed in 2014. The Company expects to defend itself against the claim and believes that the claim will not sustain.
4. List of subsidiaries and equity accounted investee as at December 31, 2017 are provided in the table below.

| Subsidiaries                                                    | Subsidiaries                                                                                                                                                        | Subsidiaries                                                                                                                                                                   | Country of Incorporation                                                        |
|-----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| Wipro LLC                                                       | Wipro Gallagher Solutions, Inc.<br><br>Infocrossing, Inc.<br>Wipro Insurance Solutions LLC<br>Wipro Data Centre and Cloud Services, Inc.<br>Wipro IT Services, Inc. | Opus Capital Markets Consultants LLC<br>Wipro Promax Analytics Solutions LLC<br><br>HPH Holdings Corp. <sup>(A)</sup><br>Appirio, Inc. <sup>(A)</sup><br>Cooper Software, Inc. | USA<br>USA<br>USA<br><br>USA<br>USA<br>USA<br>USA<br>USA<br>USA<br>USA          |
| Wipro Overseas IT Services Pvt. Ltd                             |                                                                                                                                                                     |                                                                                                                                                                                | India                                                                           |
| Wipro Japan KK                                                  |                                                                                                                                                                     |                                                                                                                                                                                | Japan                                                                           |
| Wipro Shanghai Limited                                          |                                                                                                                                                                     |                                                                                                                                                                                | China                                                                           |
| Wipro Trademarks Holding Limited                                |                                                                                                                                                                     |                                                                                                                                                                                | India                                                                           |
| Wipro Travel Services Limited                                   |                                                                                                                                                                     |                                                                                                                                                                                | India                                                                           |
| Wipro Holdings (Mauritius) Limited<br>Wipro Holdings UK Limited | Wipro Information Technology Austria GmbH<br><br>Wipro Digital Aps                                                                                                  | Wipro Technologies Austria GmbH<br>New Logic Technologies SARL<br><br>Designit A/S <sup>(A)</sup>                                                                              | Mauritius<br><br>U.K.<br>Austria<br><br>Austria<br>France<br>Denmark<br>Denmark |

| Subsidiaries                 | Subsidiaries                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Subsidiaries                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Country of Incorporation                                                                                                                                                                                                                                                                                                                                                                                               |
|------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                              | Wipro Europe Limited<br>Wipro Financial Services UK Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Wipro UK Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | U.K.<br>U.K.<br>U.K.                                                                                                                                                                                                                                                                                                                                                                                                   |
| Wipro Cyprus Private Limited | Wipro Doha LLC #<br>Wipro Technologies S.A DE C.V<br>Wipro BPO Philippines LTD. Inc.<br>Wipro Holdings Hungary Korlátolt Felelősségű Társaság<br><br>Wipro Technologies SA<br>Wipro Information Technology Egypt SAE<br>Wipro Arabia Co. Limited *<br><br>Wipro Poland Sp. Z.o.o<br>Wipro IT Services Poland Sp.zo.o<br>Wipro Technologies Australia Pty Ltd<br>Wipro Corporate Technologies Ghana Limited<br>Wipro Technologies South Africa (Proprietary) Limited<br><br>Wipro IT Service Ukraine LLC<br>Wipro Information Technology Netherlands BV.<br><br>Wipro Technologies SRL<br>PT WT Indonesia | Wipro Holdings Investment Korlátolt Felelősségű Társaság<br><br>Women's Business Park Technologies Limited *<br><br>Wipro Technologies Nigeria Limited<br><br>Wipro Portugal S.A. <sup>(A)</sup><br>Wipro Technologies Limited, Russia<br>Wipro Technology Chile SPA<br>Wipro Solutions Canada Limited<br>Wipro Information Technology Kazakhstan LLP<br>Wipro Technologies W.T. Sociedad Anonima<br>Wipro Outsourcing Services (Ireland) Limited<br>Wipro Technologies VZ, C.A.<br>Wipro Technologies Peru S.A.C<br>InfoSERVER S.A. | Cyprus<br>Qatar<br>Mexico<br><br>Philippines<br><br>Hungary<br><br>Hungary<br><br>Argentina<br>Egypt<br><br>Saudi Arabia<br>Saudi Arabia<br><br>Poland<br>Poland<br><br>Australia<br><br>Ghana<br><br>South Africa<br><br>Nigeria<br>Ukraine<br>Netherlands<br><br>Portugal<br>Russia<br><br>Chile<br>Canada<br>Kazakhstan<br><br>Costa Rica<br><br>Ireland<br><br>Venezuela<br>Peru<br>Brazil<br>Romania<br>Indonesia |

| <b>Subsidiaries</b>                           | <b>Subsidiaries</b>                                                                                                    | <b>Subsidiaries</b>                                              | <b>Country of Incorporation</b>                                                       |
|-----------------------------------------------|------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|---------------------------------------------------------------------------------------|
|                                               | Wipro (Thailand) Co Limited<br>Wipro Bahrain Limited WLL<br>Wipro Gulf LLC<br><br>Rainbow Software LLC<br>Cellent GmbH | Cellent Mittelstandsberatung GmbH<br>Cellent GmbH <sup>(A)</sup> | Thailand<br>Bahrain<br>Sultanate of Oman<br>Iraq<br>Germany<br>Germany<br><br>Austria |
| Wipro Networks Pte Limited                    | Wipro (Dalian) Limited<br>Wipro Technologies SDN BHD                                                                   |                                                                  | Singapore<br>China<br>Malaysia                                                        |
| Wipro Chengdu Limited                         |                                                                                                                        |                                                                  | China                                                                                 |
| Wipro Airport IT Services Limited *           |                                                                                                                        |                                                                  | India                                                                                 |
| Appirio India Cloud Solutions Private Limited |                                                                                                                        |                                                                  | India                                                                                 |

\* All the above direct subsidiaries are 100% held by the Company except that the Company holds 66.67% of the equity securities of Wipro Arabia Co. Limited, 74% of the equity securities of Wipro Airport IT Services Limited and 55% of the equity securities of Women's Business Park Technologies Limited.

# 51% of equity securities of Wipro Doha LLC are held by a local shareholder. However, the beneficial interest in these holdings is with the Company.

The Company controls 'The Wipro SA Broad Based Ownership Scheme Trust', 'Wipro SA Broad Based Ownership Scheme SPV (RF) (PTY) LTD incorporated in South Africa and Wipro Foundation in India.

(A) Step Subsidiary details of Wipro Portugal S.A, Digital A/s, Cellent GmbH, HPH Holdings Corp. and Appirio, Inc. are as follows:

| <b>Subsidiaries</b> | <b>Subsidiaries</b>                                                                                                                                                  | <b>Subsidiaries</b>                          | <b>Country of Incorporation</b>                                                                   |
|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|---------------------------------------------------------------------------------------------------|
| Wipro Portugal S.A. | Wipro do Brasil Technologia Ltda<br>Wipro Technologies GmbH<br>Wipro Do Brasil Sistemetas De Informatica Ltd                                                         |                                              | Portugal<br>Brazil<br><br>Germany<br>Brazil                                                       |
| Designit A/S        | Designit Denmark A/S<br>Designit Munich GmbH<br>Designit Oslo A/S<br>Designit Sweden AB<br>Designit T.L.V Ltd.<br>Designit Tokyo Lt.d<br>Denextep Spain Digital, S.L | Designit Colombia S A S<br>Designit Peru SAC | Denmark<br>Denmark<br>Germany<br>Norway<br>Sweden<br>Israel<br>Japan<br>Spain<br>Colombia<br>Peru |

| Subsidiaries       | Subsidiaries                                                                   | Subsidiaries                                       | Country of Incorporation                                                  |
|--------------------|--------------------------------------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------|
| Cellent GmbH       | Frontworx Informations<br>technologie GmbH                                     |                                                    | Austria<br>Austria                                                        |
| HPH Holdings Corp. | HealthPlan Services Insurance<br>Agency, Inc.<br>HealthPlan Services, Inc.     |                                                    | USA<br>USA<br>USA                                                         |
| Appirio, Inc.      | Appirio, K.K<br>Topcoder, Inc.<br>Appirio Ltd<br><br>Appirio Singapore Pte Ltd | Appirio GmbH<br>Apprio Ltd (UK)<br>Saaspoint, Inc. | USA<br>Japan<br>USA<br>Ireland<br>Germany<br>U.K.<br>USA<br><br>Singapore |

As of December 31, 2017, the Company held 43.7% interest in Drivestream Inc., accounted for using the equity method.

## 5. Segment Information

The Company is organized by the following operating segments; IT Services and IT Products.

**IT Services:** The IT Services segment primarily consists of IT Service offerings to customers organized by industry verticals. The industry verticals are as follows: Banking, Financial Services and Insurance (BFSI), Healthcare and Lifesciences (HLS), Consumer Business Unit (CBU), Energy, Natural Resources and Utilities (ENU), Manufacturing and Technology (MNT) and Communications (COMM). IT Services segment also includes Others which comprises dividend income relating to strategic investments, which are presented within “Finance and other Income” in the statement of Income. Key service offerings to customers includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting, infrastructure outsourcing services and business process services.

**IT Products:** The Company is a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to the above items is reported as revenue from the sale of IT Products.

The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, “Operating Segments.” The Chairman of the Company evaluates the segments based on their revenue growth and operating income.

Assets and liabilities used in the Company’s business are not identified to any of the operating segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Information on reportable segment for the three months ended December 31, 2017, September 30, 2017, and December 31, 2016, nine months ended December 31, 2017 and December 31, 2016 and year ended March 31, 2017 are given below:

| Particulars                                             | Three months ended   |                       |                      | Nine months ended    |                      | Year ended        |
|---------------------------------------------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|
|                                                         | December 31,<br>2017 | September 30,<br>2017 | December 31,<br>2016 | December 31,<br>2017 | December 31,<br>2016 | March 31,<br>2017 |
| <b>Revenue</b>                                          |                      |                       |                      |                      |                      |                   |
| <b>IT Services</b>                                      |                      |                       |                      |                      |                      |                   |
| BFSI                                                    | 37,766               | 36,349                | 33,843               | 109,049              | 101,056              | 135,967           |
| HLS                                                     | 18,463               | 17,989                | 20,972               | 55,602               | 61,786               | 82,242            |
| CBU                                                     | 21,209               | 20,989                | 20,780               | 62,733               | 62,213               | 83,417            |
| ENU                                                     | 16,426               | 17,769                | 17,131               | 51,659               | 51,368               | 68,883            |
| MNT                                                     | 30,050               | 30,010                | 29,517               | 89,402               | 88,518               | 119,175           |
| COMM                                                    | 8,432                | 8,583                 | 9,718                | 25,846               | 29,478               | 38,756            |
| <b>Total of IT Services</b>                             | <b>132,346</b>       | <b>131,689</b>        | <b>131,961</b>       | <b>394,291</b>       | <b>394,419</b>       | <b>528,440</b>    |
| IT Products                                             | 4,498                | 2,988                 | 5,713                | 13,829               | 19,309               | 25,922            |
| Reconciling Items                                       | (29)                 | 10                    | (29)                 | (4)                  | (139)                | (153)             |
| <b>Total Revenue</b>                                    | <b>136,815</b>       | <b>134,687</b>        | <b>137,645</b>       | <b>408,116</b>       | <b>413,589</b>       | <b>554,209</b>    |
| <b>Other operating income</b>                           |                      |                       |                      |                      |                      |                   |
| IT Services                                             | -                    | -                     | -                    | -                    | -                    | 4,082             |
| IT Products                                             | -                    | -                     | -                    | -                    | -                    | -                 |
| <b>Total other operating income</b>                     | <b>-</b>             | <b>-</b>              | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>4,082</b>      |
| <b>Total income from operations</b>                     | <b>136,815</b>       | <b>134,687</b>        | <b>137,645</b>       | <b>408,116</b>       | <b>413,589</b>       | <b>558,291</b>    |
| <b>Segment Result</b>                                   |                      |                       |                      |                      |                      |                   |
| <b>IT Services</b>                                      |                      |                       |                      |                      |                      |                   |
| BFSI                                                    | 6,832                | 6,055                 | 6,413                | 18,328               | 19,786               | 24,939            |
| HLS                                                     | 2,364                | 2,698                 | 3,400                | 7,796                | 9,490                | 9,479             |
| CBU                                                     | 3,869                | 3,244                 | 3,415                | 10,047               | 10,774               | 14,493            |
| ENU                                                     | (1,312)              | 3,435                 | 3,856                | 5,774                | 10,324               | 14,421            |
| MNT                                                     | 5,692                | 5,400                 | 5,355                | 16,267               | 17,484               | 23,453            |
| COMM                                                    | 1,315                | 1,147                 | 1,604                | 3,911                | 4,700                | 6,149             |
| Unallocated                                             | 830                  | 805                   | 112                  | 2,167                | (1,762)              | (951)             |
| Other Operating Income                                  | -                    | -                     | -                    | -                    | -                    | 4,082             |
| <b>Total of IT Services</b>                             | <b>19,590</b>        | <b>22,784</b>         | <b>24,155</b>        | <b>64,290</b>        | <b>70,796</b>        | <b>96,065</b>     |
| IT Products                                             | 195                  | 88                    | (586)                | 314                  | (1,252)              | (1,680)           |
| Reconciling Items                                       | (68)                 | 171                   | (333)                | 251                  | (457)                | (469)             |
| <b>Total segment result</b>                             | <b>19,717</b>        | <b>23,043</b>         | <b>23,236</b>        | <b>64,855</b>        | <b>69,087</b>        | <b>93,916</b>     |
| Finance costs                                           | (1,205)              | (1,386)               | (1,366)              | (4,065)              | (4,130)              | (5,183)           |
| Other Income                                            | 6,134                | 6,661                 | 5,719                | 18,995               | 16,024               | 21,660            |
| Share of profit/ (loss) of equity<br>accounted investee | 10                   | 5                     | -                    | 14                   | -                    | -                 |
| <b>Profit before tax</b>                                | <b>24,656</b>        | <b>28,323</b>         | <b>27,589</b>        | <b>79,799</b>        | <b>80,981</b>        | <b>110,393</b>    |

**Notes:**

- “Reconciling items” includes elimination of inter-segment transactions and other corporate activities.
- Revenue from sale of traded cloud based licenses is reported as part of IT Services revenues.
- For the purpose of segment reporting, the Company has included the impact of “foreign exchange gains / (losses), net” in revenues (which is reported as a part of operating profit in the statement of profit and loss).
- For evaluating performance of the individual operating segments, stock compensation expense is allocated on the basis of straight line amortization. The differential impact of accelerated amortization of stock

compensation expense over stock compensation expense allocated to the individual operating segments is reported in reconciling items.

- e) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.
- f) Net gain from sale of EcoEnergy division for the period ended March 31, 2017 is included as part of IT Services segment result.
- g) Segment results for ENU industry vertical for three months and nine months ended December 31, 2017 is after considering the impact of provision for impairment of receivables and deferred contract costs (refer note 8).

## **6. Issue of Bonus share**

The bonus issue in the proportion of 1:1 i.e.1 (One) bonus equity share of ₹ 2 each for every 1 (one) fully paid-up equity share held (including ADS holders) had been approved by the shareholders of the Company on June 03, 2017 through Postal Ballot /e-voting. For this purpose, June 14, 2017, was fixed as the record date. Consequently, 2,433,074,327 shares have been issued and ₹ 4,866 (representing par value of ₹ 2 per share) has been transferred from retained earnings to share capital.

## **7. Buy back of shares**

During the current period, the Company has concluded the buyback of 343.75 million equity shares as approved by the Board of Directors on July 20, 2017. This has resulted in a total cash outflow of ₹ 110,000 million. In line with the requirement of the Companies Act 2013, an amount of ₹ 1,656 and ₹ 108,344 has been utilized from the share premium account and retained earnings respectively. Further, capital redemption reserves (included in other reserves) of ₹ 687 (representing the nominal value of the shares bought back) has been created as an apportionment from retained earnings. Consequent to such buy back, share capital has reduced by ₹ 687.

- 8. Consequent to insolvency of a customer post balance sheet date, the Company has recorded a provision of ₹ 3,175 for impairment of receivables and deferred contract costs.

## **9. Events after the reporting period**

On January 19, 2018, the Board of Directors of the Company declared an interim dividend of ₹ 1.00 (\$ 0.02) per equity share and ADR (50% on an equity share of par value of ₹ 2).

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By order of the Board,

For, Wipro Limited

Place: Bangalore  
Date: January 19, 2018

Azim H Premji  
Executive Chairman  
& Managing Director

compensation expense over stock compensation expense allocated to the individual operating segments is reported in reconciling items.

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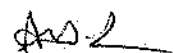
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By order of the Board,

For, Wipro Limited



Place: Bangalore  
Date: January 19, 2018

Azim H Premji  
Executive Chairman  
& Managing Director

**INDEPENDENT AUDITORS' REPORT ON AUDIT OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
WIPRO LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **WIPRO LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the three months and nine months period ended December 31, 2017.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been derived from the related interim consolidated financial statements which has been prepared in accordance with International Accounting Standard (IAS) 34, "Interim Financial Reporting" as issued by the International Accounting Standards Board. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements.

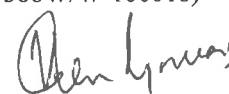
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement gives a true and fair view in conformity with IAS 34 of the consolidated profit and consolidated total comprehensive income for the period, and other financial information of the Group for the three months and nine months period ended December 31, 2017.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Vikas Bagaria**  
Partner  
(Membership No.60408)

Bangalore, January 19, 2018

**INDEPENDENT AUDITORS' REPORT ON AUDIT OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
WIPRO LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **WIPRO LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the three months and nine months period ended December 31, 2017.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been derived from the related interim consolidated financial statements which has been prepared in accordance with International Accounting Standard (IAS) 34, "Interim Financial Reporting" as issued by the International Accounting Standards Board. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement gives a true and fair view in conformity with IAS 34 of the consolidated profit and consolidated total comprehensive income for the period, and other financial information of the Group for the three months and nine months period ended December 31, 2017.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

**Vikas Bagaria**  
Partner  
(Membership No.60408)

Bangalore, January 19, 2018

**WIPRO LIMITED**

CIN: L32102KA1945PLC020800 ; Registered Office : Wipro Limited, Doddakanneli, Sarjapur Road, Bangalore - 560035, India

Website: www.wipro.com ; Email id – info@wipro.com ; Tel: +91-80-2844 0011 ; Fax: +91-80-2844 0054

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE AND NINE MONTHS ENDED DECEMBER 31, 2017 UNDER IFRS (IASB)**

(₹ in millions, except share and per share data, unless otherwise stated)

|           | Particulars                                                                                                                | Three months ended  |                      |                     | Nine months ended   |                     | Year ended        |
|-----------|----------------------------------------------------------------------------------------------------------------------------|---------------------|----------------------|---------------------|---------------------|---------------------|-------------------|
|           |                                                                                                                            | December<br>31,2017 | September<br>30,2017 | December<br>31,2016 | December<br>31,2017 | December<br>31,2016 | March<br>31, 2017 |
| <b>1</b>  | <b>Income from operations</b>                                                                                              |                     |                      |                     |                     |                     |                   |
|           | a) Net Sales/Income                                                                                                        | 136,690             | 134,234              | 136,878             | 407,185             | 410,527             | 550,402           |
|           | b) Other operating income                                                                                                  | -                   | -                    | -                   | -                   | -                   | 4,082             |
|           | c) Foreign exchange gains/(losses), net                                                                                    | 125                 | 453                  | 767                 | 931                 | 3,032               | 3,777             |
|           | <b>Total income from operations</b>                                                                                        | <b>136,815</b>      | <b>134,687</b>       | <b>137,645</b>      | <b>408,116</b>      | <b>413,559</b>      | <b>558,261</b>    |
| <b>2</b>  | <b>Expenses</b>                                                                                                            |                     |                      |                     |                     |                     |                   |
|           | a) Purchase of stock-in-trade                                                                                              | 3,883               | 2,939                | 6,393               | 13,128              | 20,179              | 25,560            |
|           | b) (Increase)/Decrease in inventories of finished stock,<br>work-in-progress and stock in process                          | 719                 | (30)                 | (414)               | 1,144               | (235)               | 1,411             |
|           | c) Employee benefit expense                                                                                                | 67,409              | 67,612               | 66,052              | 202,463             | 199,334             | 268,081           |
|           | d) Depreciation, amortisation and impairment                                                                               | 5,279               | 5,200                | 5,412               | 15,422              | 14,926              | 23,107            |
|           | e) Sub contracting/technical fees                                                                                          | 21,543              | 21,503               | 21,224              | 63,293              | 61,503              | 82,747            |
|           | f) Other expenses                                                                                                          | 18,207              | 14,422               | 15,745              | 47,757              | 48,801              | 63,476            |
|           | <b>Total expenses</b>                                                                                                      | <b>117,040</b>      | <b>111,646</b>       | <b>114,412</b>      | <b>343,207</b>      | <b>344,508</b>      | <b>464,382</b>    |
| <b>3</b>  | Finance expenses                                                                                                           | 1,205               | 1,386                | 1,366               | 4,065               | 4,130               | 5,183             |
| <b>4</b>  | Finance and Other Income                                                                                                   | 6,134               | 6,661                | 5,719               | 18,995              | 16,024              | 21,660            |
| <b>5</b>  | Share of profits/(loss) of equity accounted investees                                                                      | 10                  | 5                    | -                   | 14                  | -                   | -                 |
| <b>6</b>  | <b>Profit before tax [1-2-3+4+5]</b>                                                                                       | <b>24,714</b>       | <b>28,321</b>        | <b>27,586</b>       | <b>79,853</b>       | <b>80,945</b>       | <b>110,356</b>    |
| <b>7</b>  | Tax expense                                                                                                                | 5,355               | 6,426                | 6,440               | 17,775              | 18,471              | 25,213            |
| <b>8</b>  | <b>Net profit for the period [6-7]</b>                                                                                     | <b>19,359</b>       | <b>21,895</b>        | <b>21,146</b>       | <b>62,078</b>       | <b>62,474</b>       | <b>85,143</b>     |
| <b>9</b>  | Non Controlling Interest                                                                                                   | (12)                | (22)                 | 52                  | 25                  | 190                 | 248               |
| <b>10</b> | <b>Net profit after taxes and Non Controlling Interest [8-9]</b>                                                           | <b>19,371</b>       | <b>21,917</b>        | <b>21,094</b>       | <b>62,053</b>       | <b>62,284</b>       | <b>84,895</b>     |
| <b>11</b> | Paid up equity share capital<br>(Face value ₹ 2 per share)                                                                 | 9,047               | 9,733                | 4,861               | 9,047               | 4,861               | 4,861             |
| <b>12</b> | Reserves excluding revaluation reserves and Non Controlling Interest<br>as per balance sheet of previous accounting period |                     |                      |                     |                     |                     | 515,443           |
| <b>13</b> | <b><u>EARNINGS PER SHARE (EPS)</u></b><br><b><u>(of ₹ 2/- each) (not annualised)</u></b>                                   |                     |                      |                     |                     |                     |                   |
|           | Basic (in ₹)                                                                                                               | 4.03                | 4.52                 | 4.36                | 12.85               | 12.81               | 17.48             |
|           | Diluted (in ₹)                                                                                                             | 4.03                | 4.52                 | 4.35                | 12.83               | 12.77               | 17.43             |

1. The audited consolidated financial results of the Company for the three and nine months ended December 31, 2017 have been approved by the Board of Directors of the Company at its meeting held on January 19, 2018. The Company confirms that its statutory auditors, Deloitte Haskins & Sells LLP have issued audit reports with unmodified opinion on the consolidated financial results. Amounts for the three and nine months ended December 31, 2016 and year ended March 31, 2017 were audited by B S R & Co. LLP.
2. The above consolidated financial results have been prepared from the interim condensed consolidated financial statements, which are prepared in accordance with International Financial Reporting Standards and its interpretations ("IFRS"), as issued by the International Accounting Standards Board ("IASB").
3. In December 2017, National Grid filed a legal claim against the Company in U.S. District Court of the Eastern District of New York seeking damages amounting to \$140 million (8,936 million) plus additional costs related to an ERP implementation project that was completed in 2014. The Company expects to defend itself against the claim and believes that the claim will not sustain.
4. **List of subsidiaries and equity accounted investees as of December 31, 2017 are provided in the table below:**

| Subsidiaries                                                    | Subsidiaries                                                                                                                                                        | Subsidiaries                                                                                                                                                                   | Country of Incorporation                                                                                |
|-----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Wipro LLC                                                       | Wipro Gallagher Solutions, Inc.<br><br>Infocrossing, Inc.<br>Wipro Insurance Solutions LLC<br>Wipro Data Centre and Cloud Services, Inc.<br>Wipro IT Services, Inc. | Opus Capital Markets Consultants LLC<br>Wipro Promax Analytics Solutions LLC<br><br>HPH Holdings Corp. <sup>(A)</sup><br>Appirio, Inc. <sup>(A)</sup><br>Cooper Software, Inc. | USA<br>USA<br>USA<br><br>USA<br>USA<br>USA<br><br>USA<br>USA<br>USA<br>USA                              |
| Wipro Overseas IT Services Pvt. Ltd                             |                                                                                                                                                                     |                                                                                                                                                                                | India                                                                                                   |
| Wipro Japan KK                                                  |                                                                                                                                                                     |                                                                                                                                                                                | Japan                                                                                                   |
| Wipro Shanghai Limited                                          |                                                                                                                                                                     |                                                                                                                                                                                | China                                                                                                   |
| Wipro Trademarks Holding Limited                                |                                                                                                                                                                     |                                                                                                                                                                                | India                                                                                                   |
| Wipro Travel Services Limited                                   |                                                                                                                                                                     |                                                                                                                                                                                | India                                                                                                   |
| Wipro Holdings (Mauritius) Limited<br>Wipro Holdings UK Limited | Wipro Information Technology Austria GmbH<br><br>Wipro Digital Aps<br><br>Wipro Europe Limited<br><br>Wipro Financial Services UK Limited                           | Wipro Technologies Austria GmbH<br>New Logic Technologies SARL<br><br>Designit A/S <sup>(A)</sup><br><br>Wipro UK Limited                                                      | Mauritius<br><br>U.K.<br>Austria<br><br>Austria<br>France<br>Denmark<br>Denmark<br>U.K.<br>U.K.<br>U.K. |



| <b>Subsidiaries</b>                           | <b>Subsidiaries</b>                                  | <b>Subsidiaries</b>                                              | <b>Country of Incorporation</b> |
|-----------------------------------------------|------------------------------------------------------|------------------------------------------------------------------|---------------------------------|
|                                               |                                                      | Cellent Mittelstandsberatung GmbH<br>Cellent Gmbh <sup>(A)</sup> | Germany<br>Austria              |
| Wipro Networks Pte Limited                    | Wipro (Dalian) Limited<br>Wipro Technologies SDN BHD |                                                                  | Singapore<br>China<br>Malaysia  |
| Wipro Chengdu Limited                         |                                                      |                                                                  | China                           |
| Wipro Airport IT Services Limited *           |                                                      |                                                                  | India                           |
| Appirio India Cloud Solutions Private Limited |                                                      |                                                                  | India                           |

\* All the above direct subsidiaries are 100% held by the Company except that the Company holds 66.67% of the equity securities of Wipro Arabia Co. Limited, 74% of the equity securities of Wipro Airport IT Services Limited and 55% of the equity securities of Women's Business Park Technologies Limited.

# 51% of equity securities of Wipro Doha LLC are held by a local shareholder. However, the beneficial interest in these holdings is with the Company.

The Company controls 'The Wipro SA Broad Based Ownership Scheme Trust', 'Wipro SA Broad Based Ownership Scheme SPV (RF) (PTY) LTD incorporated in South Africa and Wipro Foundation in India

<sup>(A)</sup> Step Subsidiary details of Wipro Portugal S.A, Digital A/s, Cellent GmbH, HPH Holdings Corp. and Appirio, Inc. are as follows:

| <b>Subsidiaries</b> | <b>Subsidiaries</b>                                                                                                                                                 | <b>Subsidiaries</b>                          | <b>Country of Incorporation</b>                                                                   |
|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|---------------------------------------------------------------------------------------------------|
| Wipro Portugal S.A. | Wipro do Brasil Technologia Ltda<br>Wipro Technologies GmbH<br>Wipro Do Brasil Sistemetas De Informatica Ltd                                                        |                                              | Portugal<br>Brazil<br><br>Germany<br>Brazil                                                       |
| Designit A/S        | Designit Denmark A/S<br>Designit Munich GmbH<br>Designit Oslo A/S<br>Designit Sweden AB<br>Designit T.L.V Ltd.<br>Designit Tokyo Ltd<br>Denextep Spain Digital, S.L | Designit Colombia S A S<br>Designit Peru SAC | Denmark<br>Denmark<br>Germany<br>Norway<br>Sweden<br>Israel<br>Japan<br>Spain<br>Colombia<br>Peru |
| Cellent GmbH        | Frontworx Informations technologie GmbH                                                                                                                             |                                              | Austria<br>Austria                                                                                |
| HPH Holdings Corp.  | HealthPlan Services Insurance Agency, Inc.<br>HealthPlan Services, Inc.                                                                                             |                                              | USA<br>USA<br>USA                                                                                 |

| Subsidiaries  | Subsidiaries                                  | Subsidiaries                                       | Country of Incorporation                                 |
|---------------|-----------------------------------------------|----------------------------------------------------|----------------------------------------------------------|
| Appirio, Inc. | Appirio, K.K<br>Topcoder, Inc.<br>Appirio Ltd | Appirio GmbH<br>Apprio Ltd (UK)<br>Saaspoint, Inc. | USA<br>Japan<br>USA<br>Ireland<br>Germany<br>U.K.<br>USA |
|               | Appirio Singapore Pte Ltd                     |                                                    | Singapore                                                |

As of December 31, 2017, the Company held 43.7% interest in Drivestream Inc., accounted for using the equity method.

## 5. Segment Information

The Company is organized by the following operating segments; IT Services and IT Products.

**IT Services:** The IT Services segment primarily consists of IT Service offerings to customers organized by industry verticals. The industry verticals are as follows: Banking, Financial Services and Insurance (BFSI), Healthcare and Lifesciences (HLS), Consumer Business Unit (CBU), Energy, Natural Resources and Utilities (ENU), Manufacturing and Technology (MNT) and Communications (COMM). IT Services segment also includes Others which comprises dividend income relating to strategic investments, which are presented within “Finance and other Income” in the statement of Income. Key service offerings to customers includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting, infrastructure outsourcing services and business process services.

**IT Products:** The Company is a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to the above items is reported as revenue from the sale of IT Products.

The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IFRS 8, “Operating Segments.” The Chairman of the Company evaluates the segments based on their revenue growth and operating income.

Assets and liabilities used in the Company’s business are not identified to any of the operating segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Information on reportable segment for the three months ended December 31, 2017, September 30, 2017 and December 31, 2016, nine months ended December 31, 2017 and December 31, 2016 and year ended March 31, 2017 is as follows:

| Particulars                                          | Three months ended |                    |                   | Nine months ended |                   | Year ended     |
|------------------------------------------------------|--------------------|--------------------|-------------------|-------------------|-------------------|----------------|
|                                                      | December 31, 2017  | September 30, 2017 | December 31, 2016 | December 31, 2017 | December 31, 2016 | March 31, 2017 |
|                                                      | Audited            | Audited            | Audited           | Audited           | Audited           | Audited        |
| <b>Revenue</b>                                       |                    |                    |                   |                   |                   |                |
| <b>IT Services</b>                                   |                    |                    |                   |                   |                   |                |
| BFSI                                                 | 37,766             | 36,349             | 33,843            | 109,049           | 101,056           | 135,967        |
| HLS                                                  | 18,463             | 17,989             | 20,972            | 55,602            | 61,786            | 82,242         |
| CBU                                                  | 21,209             | 20,989             | 20,780            | 62,733            | 62,213            | 83,417         |
| ENU                                                  | 16,426             | 17,769             | 17,131            | 51,659            | 51,368            | 68,883         |
| MNT                                                  | 30,050             | 30,010             | 29,517            | 89,402            | 88,518            | 119,175        |
| COMM                                                 | 8,432              | 8,583              | 9,718             | 25,846            | 29,478            | 38,756         |
| <b>Total of IT Services</b>                          | <b>132,346</b>     | <b>131,689</b>     | <b>131,961</b>    | <b>394,291</b>    | <b>394,419</b>    | <b>528,440</b> |
| IT Products                                          | 4,498              | 2,988              | 5,713             | 13,829            | 19,309            | 25,922         |
| Reconciling Items                                    | (29)               | 10                 | (29)              | (4)               | (169)             | (183)          |
| <b>Total Revenue</b>                                 | <b>136,815</b>     | <b>134,687</b>     | <b>137,645</b>    | <b>408,116</b>    | <b>413,559</b>    | <b>554,179</b> |
| <b>Other operating Income</b>                        |                    |                    |                   |                   |                   |                |
| IT Services                                          | -                  | -                  | -                 | -                 | -                 | 4,082          |
| IT Products                                          | -                  | -                  | -                 | -                 | -                 | -              |
| <b>Total Other Operating Income</b>                  | <b>-</b>           | <b>-</b>           | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>4,082</b>   |
| <b>Segment Result</b>                                |                    |                    |                   |                   |                   |                |
| <b>IT Services</b>                                   |                    |                    |                   |                   |                   |                |
| BFSI                                                 | 6,832              | 6,055              | 6,413             | 18,328            | 19,786            | 24,939         |
| HLS                                                  | 2,364              | 2,698              | 3,400             | 7,796             | 9,490             | 9,479          |
| CBU                                                  | 3,869              | 3,244              | 3,415             | 10,047            | 10,774            | 14,493         |
| ENU                                                  | (1,312)            | 3,435              | 3,856             | 5,774             | 10,324            | 14,421         |
| MNT                                                  | 5,692              | 5,400              | 5,355             | 16,267            | 17,484            | 23,453         |
| COMM                                                 | 1,315              | 1,147              | 1,604             | 3,911             | 4,700             | 6,149          |
| Unallocated                                          | 830                | 805                | 112               | 2,167             | (1,762)           | (951)          |
| Other Operating Income                               | -                  | -                  | -                 | -                 | -                 | 4,082          |
| <b>Total of IT Services</b>                          | <b>19,590</b>      | <b>22,784</b>      | <b>24,155</b>     | <b>64,290</b>     | <b>70,796</b>     | <b>96,065</b>  |
| IT Products                                          | 195                | 88                 | (586)             | 314               | (1,252)           | (1,680)        |
| Reconciling Items                                    | (10)               | 169                | (336)             | 305               | (493)             | (506)          |
| <b>Total</b>                                         | <b>19,775</b>      | <b>23,041</b>      | <b>23,233</b>     | <b>64,909</b>     | <b>69,051</b>     | <b>93,879</b>  |
| Finance Expense                                      | (1,205)            | (1,386)            | (1,366)           | (4,065)           | (4,130)           | (5,183)        |
| Finance and Other Income                             | 6,134              | 6,661              | 5,719             | 18,995            | 16,024            | 21,660         |
| Share of profit/ (loss) of equity accounted investee | 10                 | 5                  | -                 | 14                | -                 | -              |
| <b>Profit before tax</b>                             | <b>24,714</b>      | <b>28,321</b>      | <b>27,586</b>     | <b>79,853</b>     | <b>80,945</b>     | <b>110,356</b> |

**Notes:**

- “Reconciling items” includes elimination of inter-segment transactions and other corporate activities.
- Revenue from sale of traded cloud based licenses is reported as part of IT Services revenues.

- c) For the purpose of segment reporting, the Company has included the impact of “foreign exchange gains / (losses), net” in revenues (which is reported as a part of operating profit in the statement of income).
- d) For evaluating performance of the individual operating segments, stock compensation expense is allocated on the basis of straight line amortization. The differential impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual operating segments is reported in reconciling items.
- e) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.
- f) Net gain from sale of Eco Energy division for the period ended March 31, 2017 is included as part of IT Services segment result.
- g) Segment results for ENU industry vertical for three months and nine months ended December 31, 2017 is after considering impact of provision for impairment of receivables and deferred contract cost (Refer note 9).

## 6. Issue of Bonus share

The bonus issue in the proportion of 1:1 i.e.1 (One) bonus equity share of ₹ 2 each for every 1 (one) fully paid-up equity share held (including ADS holders) had been approved by the shareholders of the Company on June 03, 2017 through Postal Ballot /e-voting. For this purpose, June 14, 2017, was fixed as the record date. Consequently, 2,433,074,327 shares have been issued and ₹ 4,866 (representing par value of ₹ 2 per share) has been transferred from retained earnings to share capital.

## 7. Buyback of equity shares:

During the current period, the Company has concluded the buyback of 343.75 million equity shares as approved by the Board of Directors on July 20, 2017. This has resulted in a total cash outflow of ₹ 110,000 million. In line with the requirement of the Companies Act 2013, an amount of ₹ 1,656 and ₹ 108,344 has been utilized from the share premium account and retained earnings respectively. Further, capital redemption reserves (included in other reserves) of ₹ 687 (representing the nominal value of the shares bought back) has been created as an apportionment from retained earnings. Consequent to such buy back, share capital has reduced by ₹ 687.

- 8. Consequent to insolvency of a customer post balance sheet date, the Company has recorded a provision of ₹ 3,175 for impairment of receivables and deferred contract cost.

## 9. Events after the reporting period

On January 19, 2018, the Board of Directors of the Company declared an interim dividend of ₹ 1.00 (\$ 0.02) per equity share and ADR (50% on an equity share of par value of ₹ 2).

By order of the Board,

For, Wipro Limited

Place: Bangalore  
Date: January 19, 2018

Azim H Premji  
Executive Chairman &  
Managing Director

- c) For the purpose of segment reporting, the Company has included the impact of "foreign exchange gains / (losses), net" in revenues (which is reported as a part of operating profit in the statement of income).
- d) For evaluating performance of the individual operating segments, stock compensation expense is allocated on the basis of straight line amortization. The differential impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual operating segments is reported in reconciling items.
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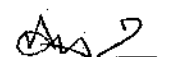
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By order of the Board,

For, Wipro Limited



Azim H Premji  
Executive Chairman &  
Managing Director

Place: Bangalore  
Date: January 19, 2018