

WILLIAMSON MAGOR & CO. LIMITED

Registered Office: Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata – 700 001

Abstract of the terms of reappointment of Mr. D. Pal Choudhury as the Manager of the Company pursuant to Section 302 of the Companies Act, 1956.

By virtue of the Board Resolution dated 19th April, 2013 Mr. D. Pal Choudhury has been reappointed as the Manager of the Company for a period of one year with effect from 1st April, 2013 on the following terms and conditions including remuneration duly approved by the Remuneration Committee, subject to the approval of the Members of the Company in their General Meeting.

Salary	Salary Rs.54,000/- per month
Reimbursement of Conveyance Expenses	Upto a maximum of Rs.10,000/- per month
Incentive/s	Not exceeding Rs.100,000/- per annum in the aggregate as may be granted by the Board of Directors at its sole discretion
Minimum Remuneration	In the event of loss or inadequacy of profits of the Company in the Financial Year ending 31 st March, 2014, the aforementioned remuneration will be treated and paid as the Minimum Remuneration
Nature of duties	As the Manager, Mr. D. Pal Choudhury is entrusted with the power of management of the whole, or substantially the whole, of the affairs of the Company subject to the superintendence, control and direction of the Board
Other Conditions	The appointment is terminable by one month's Notice from either side

No Director of the Company is concerned or interested in the reappointment of Mr. D. Pal Choudhury as the Manager of the Company.

Kolkata, 3rd May, 2013



WILLIAMSON MAGOR & CO. LIMITED
H. U. SANGHAVI
COMPANY SECRETARY