



The West Coast Paper Mills Ltd.



ZZF:Share:BMN:08:
April 19, 2012

FAX No. 022-2659 8237/38/8347/48

National Stock Exchange of India Ltd.,
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra [East]
MUMBAI-400 051

Regd. A.D

Dear Sirs,

SCRIP CODE : WSTCSTPAPR

Sub : Announcement – Preferential issue of shares & warrants

The Board of Directors in their meeting held today have decided as under-

- (a) To issue 33,00,000 Equity shares of face value of Rs.2/- each on Preferential basis to persons/entities in the Promoter Group at a price of Rs. 54.30/- (including premium of Rs.52.30/-).
- (b) Warrants of amount upto Rs.10 Crores on Preferential basis to persons/entities in the Promoter Group at a price of Rs.54.30/- per warrant convertible into 1(one) equity share of face value of Rs.2/- at a premium of 52.30/- per equity share at the option of the warrant holders within a period of 18 months from the date of allotment subject to option not being exercisable prior to 01.04.2013.

The price per share/warrant has been arrived at with respect to the relevant date i.e., 19.04.2012, as per SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009 and the preferential issue of equity shares and warrants is subject to approval of the shareholders in the Extra-ordinary General Meeting to be held on 19th May 2012.

Please take the above on record.

Yours faithfully,
For The West Coast Paper Mills Ltd.


P.K.Mundra
V.P[Fin.] & Company Secretary