

August 7, 2013

To,

Bombay Stock Exchange Ltd. (Scrip Code-532144) Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/Madam,

Sub.: Release of pledge on shares of Welspun Corp limited.

With reference to the above, please note that Krishiraj Trading Limited and Welspun Fintrade Private Limited, the constituents of Welspun Group promoters have informed the Company that the entire pledge created over the shares of the Company held by them have been released.

Please note that with the above release, the entire shareholding i.e. 94,966,932 shares constituting 39.58% held by the promoters in the Company is **free from any encumbrance.**

Kindly take note of it and disseminate for information of the public.

Thanking you.

Yours faithfully,
For **Welspun Corp Limited**


Pradeep Joshi
Company Secretary

Encl: As above

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