

KRISHIRAJ TRADING LIMITED

Regd. Office: Survey No. 76, Village Morai, Vapi, Valsad, Gujarat – 396 191.

KTL/SEC/2012

November 23, 2012

Bombay Stock Exchange Ltd. (Scrip Code-514162) Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. (Symbol: WELSPUNIND) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	Welspun Investments and Commercials Limited Welspun City, Village Versamedi, Taluka Anjar, District Kutch Gujarat-370 110
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Dear Sirs,

Sub.: Disclosure under Regulation 18(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In terms of Regulation 18(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that the Company has acquired **2,97,979** equity shares of **Welspun Investments and Commercials Limited** by way of market purchase.

After aforesaid acquisition, the equity share holding of the Company (acquirer) and Welspun Mercantile Limited (PAC), Welspun Wintex Limited (PAC) in Welspun Investments and Commercials Limited (Target Company) stands at **13,27,369 (36.32%)**.

In compliance with the provisions of Regulation 18(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached disclosure in specified format for the said acquisition.

You are requested to please take the same on your record and oblige.

Thanking You.

Yours faithfully,

For **Krishiraj Trading Limited**


Director



Disclosure by acquirer for shares/ voting rights acquired during the offer period under Regulation 18 (6) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

i.	Name of the Target Company	Welspun Investments and Commercials Limited
ii.	Name of the acquirers / PACs	Krishiraj Trading Limited (Acquirer) and Welspun Mercantile Limited , Welspun Wintex Limited (PAC)
iii.	Name of the persons/ entities who acquired shares in the Target Company	Krishiraj Trading Limited (Acquirer)
iv.	Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer. (Yes/No) If No, provide a) Reasons for non-disclosure b) Relationship of the entity with the Acquirer / PAC	Yes

Details of acquisition – for each person mentioned at (iii)

Number of Shares / Voting Rights Acquired (No.)	Date of Acquisition	Mode of Acquisition	Person from whom Shares / Voting Rights Acquired	Purchase Price per Share (Rs.)	Shareholding of person who acquired the shares (% w.r.t. total share Capital/ voting capital of Target Company)	
					Before acquisition	After Acquisition
2,97,979 Shares	23 rd November 2012	Market Purchase	Not Applicable	20	5.94%	14.10%
Total shareholding of acquirer and PACs before the acquisition (number as well as % of total share capital of TC)					10,29,390 Shares	28.17%
TOTAL shareholding of acquirer and PACs after the acquisition (Number as well as % of total share capital of TC)					13,27,369 Shares	36.32%

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature:

[Handwritten Signature]
23/11/2012

