IFCI LIMITED
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No: IFCI / INVSTT / 2012-13/

23rd November 2012

The Company Secretary / Compliance Officer
Welspun Investments and Commercials Limited
Welspun City, Village Versamedi
Tal. Anjar, Dist. Kutch,
Gujarat – 370 110, INDIA
Tel: (02836) 661111, Fax: (02836) 279010

Dear Sir/ Madam,

Re: Welspun Investments and COmmercials Ltd –
Sale through Secondary Market

This is to inform you that IFCI Ltd has sold 2,97,979 equity shares of Welspun Investments and Commercials Ltd through secondary market on 23rd November 2012.

This constitutes 8.15% % of Paid Up Capital of Welspun Investments and Commercials Ltd.. The above Disclosure is submitted in FORM – C under Regulation 13(3) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

This is for your information please.

Thanking you,

Yours faithfully,

(Chhavi Singhal)
Sr. Asst. General Manager

CC: Welspun Investments and Commercials Limited
Welspun House 7th Floor
Kamala Mills Compound Senapati Bapat Marg Lower Prel
Mumbai 400013 India
Tel no: 022 66136000/24908000
Fax no 022 24908020/ 24908021

Officer-In-Charge
Secondary Market Operations
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Fax No: 022 – 2272 3719 / 1278 / 1557

Officer-In-Charge
Secondary Market Operations
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (E) Mumbai – 400 051
Fax No. : 022 – 26593237 / 38

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FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3) — Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of share-holders	Shareholding prior to ~~acquisition/~~ sale	No. & % of shares/voting rights ~~acquired/~~ sold	Receipt of allotment advice/ ~~acquisition~~/ of shares/ sale of shares specify	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential Offer etc.)	No. & % of shares/ voting rights post ~~acquisition~~/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
IFCI Ltd, AAACT0668G IFCI Tower ,61 Nehru Place,New Delhi-110019	2,97,979 & 8.15%	2,97,979 & 8.15%	Sale of shares through Secondary Market	23rd November 2012	N.A	NIL	IDFC Securities Limited SEBI Reg No- INB231291437	NSE	N.A	N.A	2,97,979	Rs. 59,44,681.05

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	**Welspun Investments and Commercials Limited**		
Name(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer	-		
Whether the acquirer belongs to Promoter/ Promoter Group	-		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**National Stock Exchange of India Limited** **BSE Limited**		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the ~~acquisition~~/ sale under consideration, holding of:			
a) Shares carrying voting rights	**2,97,979**	**8.15%**	**8.15%**
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
d) Total (a+b+c)	**297,979**	**8.15%**	**8.15%**
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights acquired/sold	**2,97,979**	**8.15%**	**8.15%**
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Total (a+b+c)	**2,97,979**	**8.15%**	**8.15%**
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	NIL	NIL	NIL
Mode of ~~acquisition~~ /sale (e.g. open market/off-market/public issue/ rights issue/preferential allotment/inter-se transfer etc.)	**Sale through Secondary Market**		

Date of ~~acquisition~~/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	**23/11/2012**
Equity share capital/ total voting capital of the TC before the said acquisition / sale	30/9/2012- Equity Share Capital – 36,54,476 30/9/2012- Total Voting Capital- 36,54,476
Equity share capital/ total voting capital of the TC after the said acquisition / sale	30/9/2012- Equity Share Capital - 36,54,476 30/9/2012- Total Voting Capital- 36,54,476
Total diluted share/ voting capital of the TC after the said acquisition / sale	30/9/2012- Equity Share Capital- 36,54,476 30/9/2012- Total Voting Capital - 36,54,476

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~seller~~/ Authorized Signatory

Place: New Delhi

Date: 23/11/12

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