KRISHIRAJ TRADING LIMITED

Regd. Office: Survey No. 76, Village Morai, Vapi, Valsad, Gujarat – 396 191.

13th June 2012

Bombay Stock Exchange Ltd. **(Scrip Code-514162)** Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	**National Stock Exchange of India Ltd.** **(Symbol: WELSPUNIND)** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	**Welspun India Limited** Welspun City, Village Versamedi, Taluka Anjar, District Kutch Gujarat-370 110

Dear Sirs,

Sub.: Disclosure under Regulation 18(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In terms of Regulation 18(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached disclosure required to be submitted in specified format intimating acquisition of shares by the Acquirer/PAC in the Target Company.

Please take the same on record.

Yours faithfully,

For **Krishiraj Trading Limited**

Director/Authorised Signatory

Disclosure by acquirer for shares/ voting rights acquired during the offer period under Regulation 18 (6) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

i.	Name of the Target Company	Welspun India Limited
ii.	Name of the acquirers / PACs	Krishiraj Trading Limited (Acquirer) and Welspun Mercantile Limited (PAC)
iii.	Name of the persons/ entities who acquired shares in the Target Company	Krishiraj Trading Limited (Acquirer)
iv.	Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer. (Yes/No) If No, provide a) Reasons for non-disclosure b) Relationship of the entity with the Acquirer / PAC	Yes

Details of acquisition – for each person mentioned at (iii)

Number of Shares / Voting Rights Acquired (No.)	Date of Acquisition	Mode of Acquisition	Person from whom Shares / Voting Rights Acquired	Purchase Price per Share (Rs.)	Shareholding of person who acquired the shares (% w.r.t. total share Capital/ voting capital of Target Company)	
					Before Acquisition	After Acquisition
14406 Shares	12th June 2012	Market Purchase	Not Applicable	52.43	8.50%	8.51%
16600 Shares	12th June 2012	Market Purchase	Not Applicable	52.37	8.51%	8.53%
Total shareholding of acquirer and PACs before the acquisition (number as well as % of total share capital of TC)					1,71,14,369	19.22%
TOTAL shareholding of acquirer and PACs after the acquisition (Number as well as % of total share capital of TC)					1,71,45,375	19.25%

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature:

Date: 13 JUN 2012

Place: Mumbai

Krishiraj Trading Limited