KRISHIRAJ TRADING LIMITED

Regd. Office: Survey No. 76, Village Morai, Vapi, Valsad, Gujarat – 396 191.

KTL/SEC/2012

March 28, 2012

Bombay Stock Exchange Ltd. **(Scrip Code-514162)** Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	**National Stock Exchange of India Ltd.** **(Symbol: WELSPUNIND)** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	**Welspun India Limited** Welspun City, Village Versamedi, Taluka Anjar, District Kutch Gujarat-370 110

Dear Sir/Madam,

Sub.: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, we wish to inform you that the Company, a constituent of Welspun Promoter Group and the Persons Acting in Concert with them, has acquired **722,271 (0.81%)** equity shares of **Welspun India Limited** on March 27, 2012 by way market purchase.

After aforesaid acquisition, the equity share holding of Welspun Promoter Group in Welspun India Limited stands at 40,967,794 (46.05%).

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

You are requested to take the same on your record and oblige

Thanking You.

Yours Faithfully,
For **Krishiraj Trading Limited**
For KRISHIRAJ TRADING LIMITED

Director / Authorised Signatory

Director

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Welspun India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoter Group of the TC (as listed in Annexure hereto) through Krishiraj Trading Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) The Bombay Stock Exchange Ltd., Mumbai 2) National Stock Exchange Of India Ltd., Mumbai		
Details of the acquisition/~~disposal~~ are as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC (*)
Before the acquisition/~~disposal~~ under consideration, holding of :			
(*a*) Shares carrying voting rights	40,274,523	45.24%	45.24%
(*b*) Voting rights (VR) otherwise than by shares	Nil	0.00%	0.00%
(*c*) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	0.00%	0.00%
(d) Total (a+b+c)	40,274,523	45.24%	45.24%
Details of acquisition/~~sale~~			
(*a*) Shares carrying voting rights acquired/~~sold~~	722,271	0.81%	0.81%
(*b*) VRs acquired/sold otherwise than by shares	Nil	0.00%	0.00%
(*c*) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	0.00%	0.00%
(d) Total (a+b+c)	722,271	0.81%	0.81%

After the acquisition/~~sale~~, holding of:			
(*a*) Shares carrying voting rights	40,996,794	46.05%	46.05%
(*b*) VRs otherwise than by shares	Nil	0.00%	0.00%
(*c*) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	0.00%	0.00%
(d) Total (a+b+c)	40,996,794	46.05%	46.05%
Mode of acquisition/sale (*e.g.*, open market/off-market/public issue/rights issue/preferential allotment/*inter se* transfer etc).	Open Market		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition of shares: March 27, 2012		
Equity share capital/total voting capital of the TC before the said acquisition/~~sale~~	89,012,269 Equity Shares of Rs. 10 each		
Equity share capital/total voting capital of the TC after the said acquisition/~~sale~~	89,012,269 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition/~~sale.~~	89,012,269 Equity Shares of Rs. 10 each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

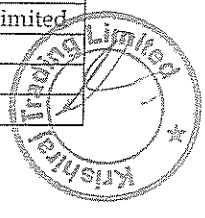
For KRISHIRAJ TRADING LIMITED

Director / Authorised Signatory

Signature of the acquirer/seller/Authorised Signatory

Place: Mumbai

Date: March 28, 2012

List of Promoters and Promoter Group

1.	Balkrishan Goenka	2.	Rajesh Mandawewala
3.	Dipali Goenka	4.	Radhika Goenka
5.	Vanshika Goenka	6.	B. K. Goenka Family Trust
7.	B. K. Goenka (HUF)	8.	Adani Welspun Exploration Limited
9.	Angel Power and Steel Private Limited	10.	Besa Developers and Infrastructure Private Limited
11.	Christy 2004 Limited	12.	Christy Home Textiles Limited
13.	Christy UK Limited	14.	CHT Holdings Limited
15.	Dahej Infrastructure Private Limited	16.	Dombivali Properties Private Limited
17.	E. R. Kingsley Limited	18.	Friends Connection Private Limited
19.	Giant Realty Private Limited	20.	Goldenarch Estates Private Limited
21.	Goodvalue Polyplast Limited	22.	Kalyan Realty & Developers Private Limited
23.	Kojo Canada Inc.	24.	Koni Corporation Inc.
25.	Krishiraj Renewables Energy Private Limited	26.	Krishiraj Solar Energy Maharashtra Private Limited
27.	Krishiraj Solar Energy Private Limited	28.	Krishiraj Solar MP Private Limited
29.	Krishiraj Solar Rajasthan Private Limited	30.	Krishiraj Trading Limited
31.	MEP Cotton Limited	32.	MERTZ Securities Limited
33.	Methodical Investment & Trading Co. Private Limited	34.	MGN Agro Properties Private Limited
35.	MGN Estates Private Limited	36.	Nilkamal Limited
37.	Novelty Home Textiles S.A. de C.V.	38.	Red Lebandal Limited - Cyprus
39.	Refined Salts Private Limited	40.	Sequence Apartment Private Limited
41.	Steller Credit Private Limited	42.	Vipuna Trading Limited
43.	Vipuna Trading Limited	44.	Viraj Renewables Energy Private Limited
45.	Viraj Solar Maharashtra Private Limited	46.	Viraj Solar Private Limited
47.	W. Marine Logistics (Raigad) Limited	48.	Welspun AG
49.	Welspun Anjar SEZ Limited	50.	Welspun BOT Projects Private Limited
51.	Welspun Captive Power Generation Limited	52.	Welspun Construction Private Limited.
53.	Welspun Corp Limited	54.	Welspun Decorative Hospitality LLC
55.	Welspun Developers and Infrastructure Private Limited	56.	Welspun Energy Annuppur Private Limited
57.	Welspun Energy Chhattisgarh Limited	58.	Welspun Energy Jharkhand Private Limited.
59.	Welspun Energy Limited	60.	Welspun Energy Maharashtra Private Limited
61.	Welspun Energy Meghalaya Private Limited	62.	Welspun Energy MP Limited
63.	Welspun Energy Orissa Private Limited.	64.	Welspun Energy Park Private Limited
65.	Welspun Energy Rajasthan Private Limited	66.	Welspun Energy Resources Private Limited
67.	Welspun Energy Transportation Private Limited	68.	Welspun Energy UP Private Limited.
69.	Welspun Enterprise (Cyprus) Limited	70.	Welspun Finance Limited
71.	Welspun Fintrade Limited	72.	Welspun Global Brands Limited
73.	Welspun Global Trade LLC	74.	Welspun Holdings Private Limited
75.	Welspun Home Textiles UK Limited	76.	Welspun Infra Projects Private Limited
77.	Welspun Infra Developers Private Limited	78.	Welspun Investments & Commercials Limited
79.	Welspun Infratech Limited	80.	Welspun Mauritius Enterprises Limited
81.	Welspun Logistics Limited	82.	Welspun Maxsteel Limited
83.	Welspun Mauritius Holding Limited	84.	Welspun Mexico S.A. de C.V.
85.	Welspun Mercantile Limited	86.	Welspun Middle East Pipe Coating Company LLC
87.	Welspun Middle East DMCC	88.	Welspun Mineral Resources Private Limited
89.	Welspun Middle East Pipes Company LLC	90.	Welspun Orissa Steel Private Limited
91.	Welspun Natural Resources Private Limited	92.	Welspun Pipes Limited
93.	Welspun Pipes Inc.	94.	Welspun Projects Limited
95.	Welspun Plastic Private Limited	96.	Welspun Renewables Energy Limited
97.	Welspun Realty Private Limited	98.	Welspun Road Projects Private Limited
99.	Welspun Retail Limited	100.	Welspun Solar Madhya Pradesh Private Limited
101.	Welspun Solar AP Private Limited	102.	Welspun Solar Punjab Private Limited
103.	Welspun Solar Park Private Limited	104.	Welspun Solar Tech Private Limited
105.	Welspun Solar Rajasthan Private Limited	106.	Welspun Steel Limited
107.	Welspun Solar UP Private Limited	108.	Welspun Syntex Limited
109.	Welspun Steel Resources Private Limited	110.	Welspun Tubular LLC
111.	Welspun Tradings Limited	112.	Welspun Urja Gujarat Private Limited
113.	Welspun UK Limited	114.	Welspun USA Inc.
115.	Welspun Urja India Limited	116.	Welspun Wintex Limited
117.	Welspun Water Infrastructure Private Limited	118.	Worli Realty Private Limited
119.	Welspun Zucchi Textiles Limited	120.	Anjar Road Private Limited
121.	Welspun Foundation for Health & Knowledge	122.	MSK Projects (Kim Mandavi Corridor) Private Limited
123.	MSK Projects (Himmatnagar Byepass Private Limited	124.	Welspun Guinea SA
125.	Welspun Natural Resources (Australia) Pty Limited	126.	Welspun Retail Limited
127.	Welspun India Limited