KRISHIRAJ TRADING LIMITED

Regd. Office: Survey No. 76, Village Morai, Vapi, Valsad, Gujarat – 396 191.

KTL/SEC/2012

June 22, 2012

Bombay Stock Exchange Ltd. **(Scrip Code-514162)** Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	**National Stock Exchange of India Ltd.** **(Symbol: WELSPUNIND)** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	**Welspun India Limited** Welspun City, Village Versamedi, Taluka Anjar, District Kutch Gujarat-370 110

Dear Sirs,

Sub.: Disclosure under Regulation 18(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In terms of Regulation 18(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that the Company has acquired **23,628** equity shares of **Welspun India Limited** by way of market purchase.

After aforesaid acquisition, the equity share holding of the Company (acquirer) and Welspun Mercantile Limited (PAC) in Welspun India Limited (Target Company) stands at **17,281,953 (19.40%)**.

In compliance with the provisions of Regulation 18(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached disclosure in specified format for the said acquisition.

You are requested to please take the same on your record and oblige.

Thanking You.

Yours faithfully,

For **Krishiraj Trading Limited**

Director/Authorised Signatory

Disclosure by acquirer for shares/ voting rights acquired during the offer period under Regulation 18 (6) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

i.	Name of the Target Company	Welspun India Limited
ii.	Name of the acquirers / PACs	Krishiraj Trading Limited (Acquirer) and Welspun Mercantile Limited (PAC)
iii.	Name of the persons/ entities who acquired shares in the Target Company	Krishiraj Trading Limited (Acquirer)
iv.	Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer: (Yes/No) If No, provide a) Reasons for non-disclosure b) Relationship of the entity with the Acquirer / PAC	Yes

Details of acquisition – for each person mentioned at (iii)

Number of Shares / Voting Rights Acquired (No.)	Date of Acquisition	Mode of Acquisition	Person from whom Shares / Voting Rights Acquired	Purchase Price per Share (Rs.)	Shareholding of person who acquired the shares (% w.r.t. total share Capital/ voting capital of Target Company)	
					Before Acquisition	After Acquisition
17,198 Shares	22nd June 2012	Market Purchase	Not Applicable	52.41	8.63%	8.66%
6,430 Shares	22nd June 2012	Market Purchase	Not Applicable	52.43	8.64%	8.67%
Total shareholding of acquirer and PACs before the acquisition (number as well as % of total share capital of TC)					1,72,58,325	19.38%
TOTAL shareholding of acquirer and PACs after the acquisition (Number as well as % of total share capital of TC)					1,72,81,953	19.40%

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature: For KRISHIRAJ TRADING LIMITED

Director / Authorised Signatory

Date: June 22, 2012

Place: Mumbai