WIL/SEC/2012 **October 8, 2012**

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	**National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : WELSPUNIND)

Dear Madam / Sir,

Allotment of 43,500 equity shares under ESOP and Increase in Paid up Share Capital

Please be informed that the Finance and Administration Committee of the Board of Directors at its meeting held on October 6, 2012 allotted 43,500 equity shares to various employees of the Company who had exercised their options under ESOP scheme of the Company. The equity shares allotted rank pari passu in all respect, including dividend, with the existing equity shares of the Company.

Subsequent to the allotment on October 6, 2012, equity share capital of the Company stands altered as given below:

No. of Equity Shares			Equity Share Capital after Allotment (Rs.)
Pre – Allotment	Shares allotted on August 27, 2012	Post - Allotment	
89,171,769	43,500	89,215,269	892,152,690

Please take note of the same and update your records.

Thank you.

Yours sincerely,
For Welspun India Limited

Shashikant Thorat
Asst. Company Secretary

Corporate Office:
Welspun House, 6th Floor
Kamala City
Senapati Bapat Marg, Lower Parel
Mumbai - 400 013, INDIA.

Tel: +91-22-66136000 / 24908000
Fax: +91-22-24908020
E-mail: wttvapi@welspun.com
URL: www.welspun.com

Registered Office/Works: Welspun City, Village Versamedi, Tal. Anjar, Dist. Kutch, Gujarat - 370 110, INDIA. Tel: +91-2836-662222 Fax: +91-2836-279010
Works: Surve No. 76, Village Morai, Vapi, Dist. Valsad, Gujarat - 396 191, INDIA. Tel: +91-260-2437437 Fax: +91-260-2437088