



Electrical fire in Welspun's Little Rock plant; operations to recommence in 6 – 8 weeks, while ongoing ERW expansion remains unaffected.

Mumbai, 16th July 2012: An electrical fire broke out in Welspun's Little Rock, USA plant during the wee hours on Saturday morning, 14th July 2012. At the time of the fire, the plant was shut down due to the weekend. The fire department was promptly informed, and the fire was brought down within a few hours.

All necessary efforts are made to restart the plant at the earliest, while it is expected that operations will recommence within 6 – 8 weeks. The fire has not affected any of the ongoing ERW expansion at the same location. The Management is currently working on quantifying the approximate losses from this incident.

About Welspun Corp Ltd. (WCL) www.welspuncorp.com

Welspun Corp (www.welspuncorp.com) is a one-stop service provider offering complete pipe solution with a capability to manufacture line pipes ranging from ½ inch to 120 inches, along with specialized coating, double jointing and bending. With current capacity of 2.2 mn MTPA in Dahej and Anjar, Gujarat, India, Little Rock in the USA and Saudi Arabia, Welspun take pride in being a preferred supplier to most of the Fortune 100 Oil & Gas companies. With 360 degree abilities, Welspun Corp has undertaken some of the most challenging projects in different parts of the world. Welspun Corp has continued to further strengthen its services to become an integrated Pipe manufacturer by setting up a world class plates and coils manufacturing facility. Since its inception, Welspun Corp is committed to its strategy of complete integration by being a one stop solution in the Line Pipe segment, capturing the entire value chain from manufacturing of Plate & Coil to Line pipe and finally to Pipe laying. With business excellence being a clear focus of Welspun Corp, the company will persist with its clear mandate on innovation and technology, state-of-the-art facilities and global scale operations.

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