



Company bags new orders of Rs. 788 Crore

Order Book grows to Rs. 6,941Crore

Mumbai, 09 May 2011: Welspun Corp Ltd., the flagship Company of the \$ 3 billion Welspun Group and the 2nd largest line pipe company in the World (Source: Financial Times, UK) has won plates, coating & other orders worth Rs. 788 Crore.

With the addition of these orders, the current order book of the company stands at Rs. 6,941 Crore (approx 938 KMT for pipes and external plate orders of 113 KMT) without excluding the orders being executed in Q4 FY 2011.

Commenting on the order, Mr. B.K. Goenka, Chairman, Welspun Corp said, "With the oil and gas sector showing signs of revival the market is looking bullish. We are positive that with our technical expertise coupled with global reach the company will deliver high quality products and services to our customers. "

About Welspun Corp Ltd. (WCL) www.welspuncorp.com

Welspun Corp (www.welspuncorp.com) is a one-stop service provider offering complete pipe solution with a capability to manufacture line pipes ranging from ½ inch to 100 inches, along with specialized coating, double jointing and bending. With current capacity of nearly 2 mn MTPA in Dahej, Anjar in Gujarat, India, Little Rock in the USA and Saudi Arabia, Welspun take pride in being a preferred supplier to most of the Fortune 100 Oil & Gas companies. With 360 degree abilities, Welspun Corp has undertaken some of the most challenging projects in different parts of the world. Welspun Corp has continued to further strengthen its services to become an integrated Pipe manufacturer by setting up a world class plates and coils manufacturing facility. Since its inception, Welspun Corp has consistently excelled in new business ventures and is committed to its strategy of complete integration by being a one stop solution in the Line Pipe segment, capturing the entire value chain from manufacturing of Plate & Coil to Line pipe and finally to Pipe laying. With business excellence being a clear focus of Welspun Corp, the company will persist with its clear mandate on innovation and technology, state-of-the-art facilities and global scale operations.

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A handwritten signature in dark ink, appearing to be 'S. K. Goenka', is located in the bottom right corner of the page.