



Rs. 819 Crore New Order takes Order Book to Rs. 10,000 Crore

Mumbai, 13 August 2012: Welspun Corp Ltd., the flagship Company of the \$3.5 billion Welspun Group and the 2nd largest line pipe company in the World (Source: Financial Times, UK) has won pipes (130K MT) and plates (31 K MT) orders crossing the coveted Rs. 10,000 Crore.

With the addition of these orders, the current order book without excluding the orders being executed in Q1 FY13 and the current quarter stands at Rs. 10,004 Crore (approx 1,371 K MT of pipes and external plate orders of 86K MT). In addition, the Company has internal plate orders of 176K MT.

Commenting on the new order, Mr. B.K. Goenka, Chairman, Welspun said, "These major orders from the Middle East and domestic markets re-emphasize the Company's leading position and customer reach in the global pipes market. We continue to strive and deliver superior products and customer service, and thereby strengthen our market position."

About Welspun Corp Ltd. (WCL) www.welspuncorp.com

Welspun Corp (www.welspuncorp.com) is a one-stop service provider offering complete pipe solution with a capability to manufacture line pipes ranging from ½ inch to 120 inches, along with specialized coating, double jointing and bending. With current capacity of 2.2 mn MTPA in Dahej and Anjar, Gujarat, India, Little Rock in the USA and Saudi Arabia, Welspun take pride in being a preferred supplier to most of the Fortune 100 Oil & Gas companies. With 360 degree abilities, Welspun Corp has undertaken some of the most challenging projects in different parts of the world. Welspun Corp has continued to further strengthen its services to become an integrated Pipe manufacturer by setting up a world class plates and coils manufacturing facility. Since its inception, Welspun Corp is committed to its strategy of complete integration by being a one stop solution in the Line Pipe segment, capturing the entire value chain from manufacturing of Plate & Coil to Line pipe and finally to Pipe laying. With business excellence being a clear focus of Welspun Corp, the company will persist with its clear mandate on innovation and technology, state-of-the-art facilities and global scale operations.

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