

INSPEED POWER PRIVATE LIMITED

CIN : U40106MH2008PTC184316

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai -400001
Tel Nos. 022-22071501-06, Fax : 022-22071514, Email : weizmann@bom3.vsnl.net.in

To,

January 14, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai- 400 051.

Name of Target Company -Weizmann Forex Limited

NSE Symbol : WEIZFOREX

Sub : Disclosure under Regulation 10 (5)-Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sir,

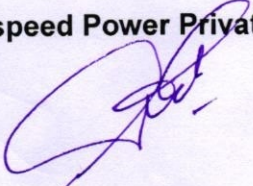
Attached please find disclosure in accordance with Regulation 10 (5) of SEBI (SAST) Regulations, 2011

Kindly find the same in order and acknowledgement receipt

Thank you

Yours faithfully

For Inspeed Power Private Limited


Chetan D. Mehra
Director
DIN : 00022021



Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Weizmann Forex Limited
2.	Name of the acquirer(s)	Inspeed Power Private Ltd.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is the part of the promoter group of the target company.
4.	Details of the proposed acquisition	
	a) Name of the person(s) from whom shares are to be acquired	Hansneel Impex Private Ltd., constituent of Promoter Group
	b) Proposed date of acquisition	21 st January, 2016
	c) Number of shares to be acquired from each person mentioned in 4(a) above	Hansneel Impex Private Ltd. - 1,96,434
		Total 1,96,434
	d) Total shares to be acquired as % of share capital of TC	1,96,434 Shares (about 1.70% of share capital of TC)
	e) Price at which shares are proposed to be acquired	At the prevailing market price, on the date of the proposed acquisition subject to prescribed pricing norms under Regulation 10 of SEBI (SAST)
	f) Rationale, if any, for the proposed transfer	Re structuring amongst promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The price described as per norm prescribed works out to be Rs.209.16/- per share however the acquisition would be done at relevant market price
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Attached in Annexure I

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Attached in Annexure I			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Attached in Annexure I			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
	Acquirer(s) and PACs (other than sellers)(*)				
	1. Inspeed Power Private Limited	194100	1.68	3,90,534	3.38
	PACs				
	1. Dharmendra G. Siraj	322120	2.79	322120	2.79
	2. Chetan D. Mehra	1224067	10.58	1224067	10.58
	3. Anju Siraj	5,28,954	04.57	5,28,954	04.57
	4. Radhika Mehra	80,005	00.69	80,005	00.69
	5. Isha Siraj Kedia	416629	3.60	416629	3.60
	6. Shweta Siraj Mehra	416629	3.60	416629	3.60
	7. Arun Mehra	133	00.00	133	00.00
	8. Nirmal D. Mehra	3,360	00.03	3,360	00.03
	9. Windia Infrastructure Finance Ltd	21,84,600	18.89	21,84,600	18.89
	10. Ramakrishna iron works private limited	1000	00.01	1000	00.01
	11. Avinaya resources ltd	1000	00.01	1000	00.01
	12. Sitex India Private Ltd.	4,07,568	03.52	4,07,568	03.52
	13. Kotta Enterprises ltd	10,17,415	08.80	10,17,415	08.80
	14. Prabhanjan Multitrade Private Ltd.	13,45,767	11.64	13,45,767	11.64
	15. Purvaja Projects Ltd.	2,83,520	02.45	2,83,520	02.45
	16. Tapi energy projects ltd	1000	00.01	1000	00.01
	17. Karma Energy Limited	1000	00.01	1000	00.01
	Total A	84,28,867	72.88	86,25,301	74.58

Seller (s)				
1. Hansneel Impex Private Ltd.	197434	1.71	1,000	0.01
Total B	197434	1.71	1,000	0.01
Total A+B	86,26,301	74.59	86,26,301	74.59

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Inspeed Power Private Limited

Chetan D. Mehra

Director

DIN : 00022021

Place : Mumbai

Date : January 14, 2016



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ANNEXURE I

To,
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai- 400 001

January 14, 2016

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai- 400 051.

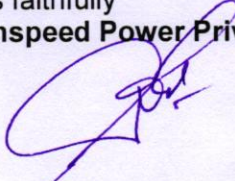
Company Name-Weizmann Forex Limited Sub-Interse Transfer

Declaration required under point 8,9 and 10 of the format for Disclosures under Regulation 10 (5) of SEBI (SAST) Regulations, 2011

I the acquirer do hereby declare and confirm in respect of the proposed inter se transfer amongst promoters that:

- i. The acquisition price would not be higher by more than 25 % of the price computed in point 6 or point 7 as applicable of the format for Disclosure under Regulation 10(5) of SEBI (SAST) Regulations, 2011
- ii. the transferor and transferee of the proposed acquisition will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
- iii. All the conditions specified under regulation 10(1)(a) of SAST with respect to exemptions has been duly complied with.

Thank you
Yours faithfully
For Inspeed Power Private Limited


Chetan D. Mehra
Director
DIN : 00022021

