

HANSNEEL IMPEX PRIVATE LIMITED

(CIN : U51900MH1977PTC019703)

Regd. Office : 26, Gobind Mahal, 86B, N. S. Road, Marine Drive, Mumbai – 400 002.
Tel : 022-222817333, Fax : 022-22817982, Email weizmann@vsnl.com

To,

August 10, 2017

Bombay Stock Exchange Limited

Floor 25, P. J. Towers,

Dalal Street, Mumbai- 400 001

To,

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East),

Mumbai- 400 051.

Name of Target Company -Weizmann Forex Limited

NSE Symbol : WEIZFOREX

BSE SCRIP CODE: 533452

Sub : Disclosure under Regulation 10 (5)-Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sir,

Attached please find disclosure in accordance with Regulation 10 (5) of SEBI (SAST) Regulations, 2011

Kindly find the same in order and acknowledgement receipt

Thank you

For Hansneel Impex Private Limited (Acquirer)


Dharmendra G. Siraj

Director

Din : 00025543



Place : Mumbai

Date : 10.08.2017

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Weizmann Forex Limited
2.	Name of the acquirer(s)	Hansneel Impex Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is the part of the promoter group of the target company.
4.	Details of the proposed acquisition	
	a) Name of the person(s) from whom shares are to be acquired	1. Mr. Dharmendra G. Siraj 2. M/s. Purvaja Projects Ltd. 3. M/s. Kotta Enterprises Ltd. All are promoter group constituents
	b) Proposed date of acquisition	On or after 21 st August, 2017
	c) Number of shares to be acquired from each person mentioned in 4(a) above	Hansneel Impex Private Limited to acquire Mr. Dharmendra G. Siraj- 93 845 M/s. Purvaja Projects Ltd.- 22,889 M/s. Kotta Enterprises Ltd.- 84,690 Total - 201,424
	d) Total shares to be acquired as % of share capital of TC	201,424 Shares (1.74% of share capital of TC)
	e) Price at which shares are proposed to be acquired	At the prevailing market price through open market.
	f) Rationale, if any, for the proposed transfer	Re structuring amongst promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1)(a) (ii) of the SEBI (SAST) Regulations 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.665.09/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more	Attached in Annexure I

	than 25% of the price computed in point 6 or point 7 as applicable.				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Attached in Annexure I			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Attached in Annexure I			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
	Acquirer(s) and PACs (other than sellers)(*)				
	1. Hansneel Impex Private Ltd.	151000	1.30	352424	3.04
	PACs				
	1. Anju D. Siraj	829069	7.17	829069	7.17
	2. Chetan D. Mehra	1224067	10.58	1224067	10.58
	3. Radhika Mehra	80,005	00.69	80,005	00.69
	4. Isha Siraj Kedia	116514	1.01	116514	1.01
	5. Shweta Siraj Mehta	116514	1.01	116514	1.01
	6. Arun Mehra	133	00.00	133	00.00
	7. Nirmal D. Mehra	3,360	00.03	3,360	00.03
	8. Ramakrishna Iron Works Pvt. Ltd.	1000	00.01	1000	00.01
	9. Avinaya resources ltd	1000	00.01	1000	00.01
	10. Sitex India Private Ltd.	407578	03.52	407578	03.52
	11. Prabhanjan Multitrade Private Ltd.	1345808	11.64	1345808	11.64
	12. Tapi Energy Projects Ltd	1000	00.01	1000	00.01
	13. Karma Energy Limited	1000	00.01	1000	00.01
	14. Inspeed Power Private Limited	410269	03.55	410269	03.55
	15. Windia Infrastructure Finance Ltd.	2034600	17.59	20,34,600	17.59
	Total A	6722917	58.13	6924341	59.87
	Seller (s)				
	1. Dharmendra G. Siraj	623046	05.39	529201	4.58
	2. Purvaja Projects Ltd.	283520	02.45	260631	2.25
	3. Kotta Enterprises Ltd.	1017415	8.80	932725	8.07
	Total B	1923981	16.64	1722557	14.90
	Total of A+B	8646898	74.77	8646898	74.77

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Hansneel Impex Private Limited



Dharmendra G. Siraj

Director

DIN : 00025543

Place : Mumbai

Date : August 10, 2017



HANSNEEL IMPEX PRIVATE LIMITED

(CIN : U51900MH1977PTC019703)

Regd. Office : 26, Gobind Mahal, 86B, N. S. Road, Marine Drive, Mumbai – 400 002.

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ANNEXURE I

To,
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai- 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai- 400 051.

Company Name-Weizmann Forex Limited Sub-Interse Transfer

Declaration required under point 8,9 and 10 of the format for Disclosures under Regulation 10 (5) of SEBI (SAST) Regulations, 2011

I hereby declare and confirm in respect of the proposed inter se transfer amongst promoters that

- i. The acquisition price would not be higher by more than 25 % of the price computed in point 6 or point 7 as applicable of the format for Disclosure under Regulation 10(5) of SEBI (SAST) Regulations, 2011
- ii. the transferor and transferee of the proposed acquisition will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
- iii. All the conditions specified under regulation 10(1)(a) of SAST with respect to exemptions has been duly complied with.

Thank you
Yours faithfully
For Hansneel Impex Private Limited (Acquirer)


Dharmendra G. Siraj
Director
Din : 00025543

Place : Mumbai
Date : 10.08.2012

