WEBEL SOLAR

Ref: WEBSOL/SE/12-13/001

Date: 9th January 2012

To,
The Manager Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

To,
The Manager Listing,
Bombay Stock Exchange Limited,
Floor 25,
PJ Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Reg : Result of the Postal Ballot

Pursuant to Section 192A of Companies Act, 1956 read with Companies (Passing of the Resolution by Postal Ballot), Rules, 2001, we wish to inform you that the Members of the Company have accorded their approval with requisite majority by Postal Ballot sent to them vide notice dated 21st November, 2011, in respect of the following matters:

1) **Re-appointment of Mrs. Sreeram Vasanthi as Whole Time Director (Technical and Marketing) on revised terms; and**

2) **Re-appointment of Mr. Sohan Lal Agarwal as Managing Director & CEO on revised terms**

The results of the Postal Ballot were declared today at Registered Office of the Company. A copy of Result of Postal Ballot is enclosed for your records and necessary action.

Thanking You,
Yours faithfully,
For Websol Energy System Ltd.

Company Secretary
Encl:a/a

Websol Energy System Limited
(Formerly Websol Energy Systems Limited)
Registered Office
Ideal Centre, 5th Floor,
9, A. J. C. Bose Road, Kolkata-700 017
Phone : +91-33-40239031, Fax : +91-33-40239011
E-mail : websol@webelsolar.com

Corporate Office and Plant:
Sector II, Falta Special Economic Zone, Falta
24 Parganas(South), West Bengal, India, Pin- 743504
Ph.: 91-3174-222932, Fax: 91-3174-222933

WEBEL SOLAR

RESULT OF THE POSTAL BALLOT

Result of the Postal Ballot taken as per Notice dated 21st November, 2011, of the Company on the Ordinary Resolutions under Section 269 read with Schedule XIII of Companies Act, 1956 and other applicable provisions, if any, for Re-appointment of Whole Time Director (Technical and Marketing) and Managing Director & CEO are given as under as per the report dated 7th January, 2012 submitted by Mr. S. K. Tibrewalla, Scrutinizer to the Postal Ballot Voting process :-

Resolution No. 1 – Re-appointment of Mrs. Sreeram Vasanthi as Whole Time Director (Technical and Marketing) on revised terms -

	Number of valid ballots	Number of votes casted
A) In the favour of the Resolution	115	9945739
B) Against the Resolution	15	2512
C) Neutral	NIL	N.A.
Total	130	9948351
7 Ballots representing 735 votes were treated as invalid for various reasons certified by the Scrutinizer.		
Result : The Resolution has, therefore, been approved by the shareholder with the requisite majority.		

Resolution No. 2 – Re-appointment of Mr. Sohan Lal Agarwal as Managing Director & CEO on revised terms -

	Number of valid ballots	Number of votes casted
A) In the favour of the Resolution	108	9945392
B) Against the Resolution	20	2559
C) Neutral	2	N.A.
Total	130	9947951
7 Ballots representing 735 votes were treated as invalid for various reasons certified by the Scrutinizer.		
Result : The Resolution has, therefore, been approved by the shareholder with the requisite majority.		

Place : Kolkata
Date : 09.01.2012

By order of the Board,
For Websol Energy System Ltd.

Chairman

Websol Energy System Limited
(Formerly Websol Energy Systems Limited)
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