



16th March, 2012

Ref No: WANBURY / SEC / 2012

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: Outcome of Postal Ballot

Dear Sir / Madam,

This is with reference to the above subject, pursuant to the provisions of Clause 35A of Listing Agreement; we would like to inform you about the voting conducted through postal ballot for Three Special Resolutions, of which Postal Ballot Notice dated 7th November, 2011 was dispatched on 10th February, 2012. The Voting rights of Shareholders have been reckoned on 4th February, 2012, which was cut-off for sending postal ballot to the Shareholders. The last date for receipt of Postal Ballot was fixed as Tuesday 13th March, 2012.

On the basis of the Postal Ballot received till 13th March, 2012 (06:00 P.M.), the scrutinizer M/s A. Y. Sathe & Co., Company Secretaries, Mumbai, have submitted their enclosed report.

The details of voting are as under:

For Resolution No. 1:

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	44,98,730	44,98,730	30.63	44,98,730	-	98.81	-
Public - Institutional holders	7,68,357	-	-	-	-	-	-
Public-Others	94,22,199	54185	0.37	47,029	7156	1.03	0.16
Total	1,46,89,286	45,52,915	31.00	45,45,759	7156	99.84	0.16

For Resolution No. 2:

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	44,98,730	44,98,730	30.63	44,98,730	-	98.81	-
Public - Institutional holders	7,68,357	-	-	-	-	-	-
Public-Others	94,22,199	54185	0.37%	47,279	6906	1.04	0.15
Total	1,46,89,286	45,52,915	31.00	45,46,009	6906	99.85	0.15

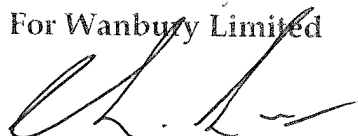
For Resolution No. 3:

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	44,98,730	44,98,730	30.63	44,98,730	-	98.81	-
Public - Institutional holders	7,68,357	-	-	-	-	-	-
Public-Others	94,22,199	54125	0.37%	46,869	7256	1.03	0.16
Total	1,46,89,286	45,52,855	31.00	45,45,599	7256	99.84	0.16

Accordingly all Three Special Resolutions have been passed with requisite majority, by way of Postal Ballot.

You are requested to please take this information on record and acknowledge the receipt of the same.

Yours Faithfully
For Wanbury Limited



K. Chandran
Vice Chairman

Encl: Report of scrutinizer M/s A. Y. Sathe & Co., Company Secretaries, Mumbai.



A. Y. Sathe & Co.
Company Secretaries

CS Ajit Sathe
B.COM, LL.B., FCS, AICWA

16th March, 2012

To,
Wanbury Limited
BSEL Tech Park, B Wing, 10th Floor
Sector 30A, Opp. Vashi Railway Station
Vashi, Navi Mumbai - 400 705

Dear Sir,

Sub: Scrutinizer's Report on passing of three Special Resolutions by way of postal ballots

I was appointed by the Board Of Directors of Wanbury Limited at their meeting held on 7th November, 2011 to act as Scrutinizer for ascertaining the passing of following three Special Resolutions by Postal Ballot Route as specified under Section 192A of Companies Act, 1956, of which notice dated 7th November, 2011, was dispatched on 9th February, 2012. The last date of Postal Ballot was fixed as 13th March, 2012.

(1) Allotment of Equity shares of the Company on preferential allotment basis to Expert Chemicals (I) Private Limited.

(2) Rehabilitation cum Merger Scheme of the Pharmaceutical Products of India Limited with Wanbury Limited.

(3) Allotment of Equity Shares, Warrants and Optionally Fully Convertible Debentures pursuant to Rehabilitation cum Merger Scheme of the Pharmaceutical Products of India Limited with Wanbury Limited.

On the basis of Postal Ballot papers received till 13th March, 2012 (6:00 PM), I hereby submit my report as Scrutinizer in the following manner:

Voting Pattern of Resolution No. 1 (Special Resolution)

Particulars	No. of Postal Ballots	No. of Equity Shares who voted
Total No. of Postal Ballot	131	4553065
Less: Invalid Postal Ballots	1	150
Less: Not voted	0	0
No. of Valid Postal Ballots	130	4552915
(a) Voted in Favour	119	4545759
(b) Voted against	11	7156

(Contd....2/-)



Office : C-202, 2nd Floor, Kohinoor Apartments, N. C. Kelkar Road, Near Kabutar Khana, Dadar (W), Mumbai - 400 028.
Residence : 14, Ashirwad, 3rd Floor, 116, St. Xavier Street, Parel, Mumbai - 400 012.
Tel. (O) : 6451 2969 / 2432 2151 Tel. (D) : 6615 0090 • Email : aysathe@gmail.com



A. Y. Sathe & Co.
Company Secretaries

Continuation Sheet...

: 2 :

Voting Pattern of Resolution No. 2 (Special Resolution)

Particulars	No. of Postal Ballots	No. of Equity Shares who voted
Total No. of Postal Ballot	131	4553065
Less: Invalid Postal Ballots	1	150
Less: Not voted	0	0
No. of Valid Postal Ballots	130	4552915
(a) Voted in Favour	120	4546009
(b) Voted against	10	6906

Voting Pattern of Resolution No. 3 (Special Resolution)

Particulars	No. of Postal Ballots	No. of Equity Shares who voted
Total No. of Postal Ballot	131	4553065
Less: Invalid Postal Ballots	1	150
Less: Not voted	1	60
No. of Valid Postal Ballots	129	4552855
(a) Voted in Favour	118	4545599
(b) Voted against	11	7256

Register incorporating the summary of Postal Ballot Papers received from shareholders is attached herewith.

The voting pattern shown above clearly indicates that the votes cast in favour of respective resolutions are more than three times vote cast against those resolutions circulated in the Postal Ballot Notice dated 7th November, 2011.

Accordingly the resolutions are duly passed, by way of Postal Ballot, as Special Resolution by requisite majority.

Kindly acknowledge the receipt.

Yours faithfully
For A. Y. Sathe & Co.



AJIT SATHE 111-7890
Practicing Company Secretary
Scrutinizer
Enc: as above