

19th May, 2016

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip code: 533023
Fax No.022 22723121 / 2037 / 2039
corp.relations@bseindia.com

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051

Scrip code: WABCOINDIA
Fax No.022 265982337 / 38
cmli@nse.co.in

Dear Sir,

At the meeting of the board of directors held today, the directors have approved the audited accounts of the Company for the year ended 31st March 2016.

As required by the Listing Regulations, we furnish below the following particulars:

1. Audited financial results

In terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015., we are enclosing copies of the following for your information and records:

- (a) the audited financial results of the Company for the year ended 31st March 2016.
- (b) Auditors' report on quarterly financial results and year to date results issued by S R Batliboi & Associates LLP, our statutory auditors.
- (c) Form A(for audit report with unmodified opinion)

2. Recommendation of Dividend

The board of directors recommended a dividend of Rs. 6/- per share, i.e 120% for the year ended 31st March 2016, absorbing a sum of Rs.1,369.74 lakhs (inclusive of dividend distribution tax) for approval of the shareholders of the Company in the ensuing annual general meeting. The payment of the said dividend upon approval by the shareholders at the ensuing annual general meeting will be made to the shareholders on 8th August, 2016.

3. Annual general meeting

The 12th annual general meeting of the company will be held on Friday, the 29th July 2016 at 10.00 am at "The Narada Gana Sabha" No.314 TTK Road, Chennai 600014.

4. Book closure

The share transfer books and the register of members will remain closed for two days commencing from 27th July 2016 to 29th July 2016 (both days inclusive) in compliance with the provisions of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also for the purpose of payment of dividend, as recommended by the board, subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

5. Notice of Annual General Meeting and other statements/reports

The annual report of the Company containing the notice convening annual general meeting, audited financial statements for the year 2015-16, other statutorily required statements/reports, auditors' report and the form prescribed under Regulation 34 of the Listing agreement will be forwarded to you in due course.

6. E-voting and record date

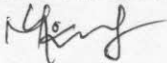
As required under section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014, e-voting facility is being provided to the members in respect of the annual general meeting scheduled on 29th July 2016. The Board of Directors have fixed **22nd July, 2016 as the record date** for determining the members who would be eligible to participate in the e-voting.

The e-voting period will be from 26th July, 2015 (9:00 am) and ends on 28th July, 2016 (5:00 pm).

Kindly acknowledge receipt.

Thanking You,

For WABCO India Limited



M C Gokul
Company Secretary

WABCO INDIA LIMITED

Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058

CIN:L34103TN2004PLC054667, Ph.91 44 42242000 , Fax .91 44 42242009, www.wabcoindia.com, Email: info.india@wabco-auto.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016

(Rupees in lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2016 (Refer Note 7)	31.12.2015	31.03.2015 (Refer Note 7)	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales / Income from operations (Net of excise duty)	53,935.86	43,200.71	36,233.78	173,985.95	127,153.44
	(b) Other operating income	2,716.02	2,579.01	2,085.94	9,841.13	7,642.90
	Total income from operations (net)	56,651.88	45,779.72	38,319.72	183,827.08	134,796.34
2	Expenses					
	(a) Cost of materials consumed	38,111.51	28,775.86	22,247.80	112,109.99	79,003.25
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,315.23)	(1,385.76)	555.37	(2,135.97)	290.68
	(c) Employee benefits expense	4,669.45	4,534.70	3,940.25	17,378.38	14,344.87
	(d) Depreciation and amortisation expense	1,467.11	1,420.33	1,209.11	5,623.69	4,666.37
	(e) Other expenses	9,132.20	6,089.15	5,940.13	27,180.68	20,822.11
	Total expenses	50,065.04	39,434.28	33,892.66	160,156.77	119,127.28
3	Profit from operations before other income and finance costs and exceptional items	6,586.84	6,345.44	4,427.06	23,670.31	15,669.06
4	Other income	1,020.91	606.04	590.32	3,460.96	2,029.89
5	Profit from ordinary activities before finance costs and exceptional items	7,607.75	6,951.48	5,017.38	27,131.27	17,698.95
6	Finance costs	15.20	-	16.95	15.20	36.09
7	Profit from ordinary activities after finance costs but before exceptional items	7,592.55	6,951.48	5,000.43	27,116.07	17,662.86
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax	7,592.55	6,951.48	5,000.43	27,116.07	17,662.86
10	Tax expense	1,864.01	1,799.04	1,960.53	6,654.46	5,596.82
11	Net profit from ordinary activities after tax	5,728.54	5,152.44	3,039.90	20,461.61	12,066.04
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net profit for the period	5,728.54	5,152.44	3,039.90	20,461.61	12,066.04
14	Net profit after taxes, minority interest and share of profit of associates	5,728.54	5,152.44	3,039.90	20,461.61	12,066.04
15	Paid-up equity share capital (Face value of the Share: Rs 5/- each fully paid)	948.38	948.38	948.38	948.38	948.38
16	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				104,447.23	85,355.36
17	(i) Earnings per share (before extraordinary items) (not annualised):					
	(a) Basic	30.20	27.16	16.03	107.88	63.61
	(b) Diluted	30.20	27.16	16.03	107.88	63.61
	(ii) Earnings per share (after extraordinary items) (not annualised):					
	(a) Basic	30.20	27.16	16.03	107.88	63.61
	(b) Diluted	30.20	27.16	16.03	107.88	63.61



WABCO INDIA LIMITED

Registered Office: Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058

CIN:L34103TN2004PLC054667, Ph.91 44 42242000, Fax .91 44 42242009, www.wabcoindia.com, Email: info.india@wabco-auto.com

Notes

1 Statement of Assets and Liabilities

(Rupees in lakhs)

Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	948.38	948.38
(b) Reserves and surplus	104,447.23	85,355.36
Shareholders' funds	105,395.61	86,303.74
2. Non-current liabilities		
(a) Deferred tax liabilities (net)	993.79	1,645.24
(b) Other long-term liabilities	3.00	3.00
(c) Long-term provisions	1,924.64	1,871.90
Non-current liabilities	2,921.43	3,520.14
3. Current liabilities		
(a) Trade payables	34,635.83	17,790.05
(b) Other current liabilities	7,606.11	2,331.50
(c) Short-term provisions	1,846.84	1,402.50
Current liabilities	44,088.78	21,524.05
Equity and liabilities	152,405.82	111,347.93
B ASSETS		
1. Non-current assets		
(a) Fixed assets	37,326.79	34,137.03
(b) Non-current investments	220.24	220.24
(c) Long-term loans and advances	3,421.01	2,291.83
Non-current assets	40,968.04	36,649.10
2. Current assets		
(a) Current investments	21,800.00	3,700.00
(b) Inventories	17,563.65	11,797.03
(c) Trade receivables	43,572.68	29,915.05
(d) Cash and cash equivalents	21,303.62	22,305.12
(e) Short-term loans and advances	7,058.20	6,812.57
(f) Other current assets	139.63	169.06
Current assets	111,437.78	74,698.83
Total Assets	152,405.82	111,347.93

NOTES:

- The above audited financial results for the quarter ended 31st March 2016 were reviewed by the Audit Committee and upon its recommendation, were approved by the Board of Directors at its meeting held on 19th May 2016.
- During the current quarter w.e.f January 1, 2016, the Company has entered into a revised royalty agreement for the use of technical knowhow, trademark and other services availed from a related party. Pursuant to this agreement, the Company has recognised a charge of Rs. 1,559.98 lakhs in the quarter ended March 31, 2016.
- The Company operates in one segment, namely automotive components.
- The Board of Directors have recommended a dividend of Rs.6 per equity share absorbing a sum of Rs.1,369.74 lakhs (including dividend distribution tax) for the year ended 31st March 2016, subject to the approval of the shareholders at the ensuing annual general meeting of the Company.
- The Share Transfer books and register of members of the company will remain closed for a period of 2 days commencing from 28th July 2016 to 29th July 2016 (both days inclusive) for the purpose of annual general meeting of the company.
- The figures for the quarters ended March 31, 2016, and March 31, 2015, are balancing figures between audited figures in respect of the full financial year ended March 31, 2016, and March 31, 2015, respectively and the un-audited published year-to-date figures up to December 31, 2015, and December 31, 2014, respectively, being the end of the third quarter of the respective financial years which was subjected to limited review.
- The figures for the previous period / year have been regrouped wherever necessary to conform to the current year's classification.

Chennai
19th May 2016

For and on behalf of the Board

M. Lakshminarayan

Chairman

Auditor's Report on Quarterly Financial Results and Year to Date Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To****Board of Directors of WABCO India Limited,**

1. We have audited the quarterly financial results of WABCO India Limited ('the Company') for the quarter ended March 31, 2016, and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which were prepared in the manner stated in paragraph 2 below.
2. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016, and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016, and year ended March 31, 2016, have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
3. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016, prepared in the manner stated in paragraph 2 above, and for the year ended March 31, 2016.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. Further, read with paragraph 2 above, we report that the figures for the quarter ended March 31, 2016, represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016, and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004


per S Balasubrahmanyam
Partner
Membership No.: 055315



Place: Chennai

Date: May 19, 2016

FORM A

Format of covering letter of the annual audit report to be filed with the stock exchanges

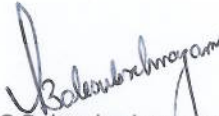
1.	Name of the Company:	WABCO INDIA LIMITED NSE Scrip code: WABCO INDIA BSE Scrip code: 533023
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit observation	Nil
4.	Frequency of observation	Nil



P Kaniappan
Managing Director



R S Rajagopal Sastry
Chief Financial Officer



S Balasubrahmanyam
Partner
Membership No.053315
S R Batliboi & Associates LLP
ICAI Firm registration
No.101049W



Narayan K Seshadri
Audit Committee Chairman