



An ISO 9001 Company

9th February 2012

Ref : Sec/ Feb -12/002.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400051.

FAX NOS. 022-26598237/38
E-mail : cc_nse@nse.co.in
cmlist@nse.co.in

DEPARTMENT OF CORPORATE SERVICES,
BOMBAY STOCK EXCHANGE LIMITED,
FLOOR 25, P J TOWERS,
DALAL STREET,
MUMBAI - 400001.

FAX NOS : 022-22723719
022-22722037
022-22723121
E-mail : corp.relations@bseindia.com

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended on 31st December, 2011

Ref: NSE Symbol : WABAG
BSE Scrip code : 533269

The Board of Directors of the Company met today, the 9th February, 2012 to approve the unaudited financial results of the Company (both standalone and consolidated) for the quarter ended on 31st December 2011. A copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with the limited review report of the Statutory Auditors is enclosed herewith. Also please find enclosed a copy of the press release issued by the Company in this regard.

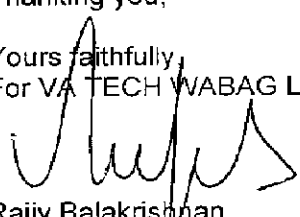
The Board of Directors at their meeting held today appointed Ms. Revathi Kasturi as an additional Independent Director on the Board with immediate effect.

The Share Allotment /Transfer cum Investors' Grievance Committee at their meeting held earlier today allotted 1013 shares to the eligible employees under ESOP Scheme 2006.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For VA TECH WABAG LIMITED


Rajiv Balakrishnan
Company Secretary

Encl: as above

Sustainable solutions, for a better life



VA TECH WABAG LIMITED
11, Murray's Gate Road,
Alwarpet
Chennai - 600 018. India

Tel : 91-44-42232323
Fax : 91-44-42232324
Email : wabag@wabag.in
Web : www.wabag.com

VA TECH WABAG LIMITED**Regd. Office: No. 11, Murray's Gate Road, Alwarpet, Chennai – 600 018**

(Rs. in Lakhs)

S.No	Particulars	CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011						STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011					
		Quarter ended December 31, 2011	Quarter ended September 30, 2011	Quarter ended December 31, 2010	Nine Months ended December 31, 2011	Nine Months ended December 31, 2010	Year ended March 31, 2011	Quarter ended December 31, 2011	Quarter ended September 30, 2011	Quarter ended December 31, 2010	Nine Months ended December 31, 2011	Nine Months ended December 31, 2010	Year ended March 31, 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	a) Income from operations	29,131	26,498	31,272	76,700	72,376	1,23,298	18,534	16,832	15,909	48,174	37,660	73,217
	b) Other operating income	178	320	362	565	1,046	884	289	64	27	353	60	129
	Total Income (a) + (b)	29,309	26,818	31,634	77,265	73,422	1,24,182	18,823	16,896	16,936	48,527	37,720	73,346
2	Expenditure												
	a) Cost of sales and services	22,963	18,867	23,048	53,735	51,816	68,198	14,538	13,265	12,967	38,031	29,768	57,690
	b) Employee costs	5,010	4,718	4,068	14,215	12,435	17,155	1,463	2,308	1,045	4,739	3,495	4,643
	c) Selling, general and administrative expenses	1,857	1,615	1,577	5,382	5,407	6,726	685	461	532	1,703	1,412	2,077
	d) Depreciation / amortization	160	229	282	619	835	998	154	139	186	420	482	588
	Total expenditure (a+b+c+d)	27,990	25,429	29,065	73,551	70,487	1,13,077	16,843	15,673	14,728	44,943	35,155	65,003
3	Profit/(Loss) from Operations before Interest and Finance Charges, Exceptional Items and Prior Period Expenditure	1,919	1,389	2,569	3,314	2,935	11,105	1,980	1,023	2,216	3,584	2,565	8,343
4	Interest and Finance Charges (Net of Interest and Dividend Income)	202	370	458	682	1,207	1,478	82	(12)	(57)	(69)	97	(36)
5	Profit/(Loss) after Interest and Finance charges but before Exceptional Items and Prior Period Expenditure (3) – (4)	1,717	1,019	2,101	2,632	1,728	9,627	1,898	1,035	2,283	3,653	2,468	8,379
6	Exceptional Items and Prior Period Expenditure	-	-	-	-	-	(1,289)	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before tax (5) + (6)	1,717	1,019	2,101	2,632	1,728	8,341	1,898	1,035	2,283	3,653	2,468	8,379
8	Tax expense	623	346	782	1,298	1,140	3,162	902	330	795	1,170	852	2,853
9	Net Profit/(Loss) for the period from Ordinary Activities (7) – (8)	1,094	673	1,319	1,334	588	5,179	1,296	705	1,488	2,503	1,616	5,526
10	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
11	Share of Profit/(Loss) from Associates	(18)	31	73	30	73	77	-	-	-	-	-	-
12	Minority Interest-Share of (Profit)/Loss	(13)	(12)	-	(25)	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (9)-(10)+(11)-(12)	1,063	692	1,392	1,339	661	5,256	1,296	705	1,488	2,503	1,616	5,526
14	Paid-up equity share capital (face value Rs.2 each)	529	529	525	529	525	528	529	529	525	529	525	528
15	Reserves excluding Revaluation Reserves as per audited balance sheet of previous accounting year	-	-	-	-	-	56,568	-	-	-	-	-	40,402
16	Earnings Per Share (EPS) – (In Rupees) (not annualized)												
	a) Basic EPS before Extraordinary items	4.02	2.64	5.74	5.07	2.73	21.23	4.90	2.67	6.14	9.47	6.68	22.31
	b) Diluted EPS before Extraordinary items	4.02	2.57	5.71	5.06	2.71	21.18	4.90	2.65	6.10	9.46	6.62	22.27
	c) Basic EPS after Extraordinary items	4.02	2.64	5.74	5.07	2.73	21.23	4.90	2.67	6.14	9.47	6.68	22.31
	d) Diluted EPS after Extraordinary items	4.02	2.57	5.71	5.06	2.71	21.18	4.90	2.65	6.10	9.46	6.62	22.27
17	Public Shareholding												
	- Number of shares	1,82,48,545	1,82,43,170	1,80,46,388	1,82,46,546	1,80,46,388	1,82,16,348	1,82,48,545	1,82,43,170	1,80,46,363	1,82,48,545	1,80,46,368	1,82,16,348
	- Percentage of shareholding	69.00%	69.00%	68.78%	69.00%	68.78%	68.98%	69.00%	69.00%	68.78%	69.00%	68.78%	68.98%
18	Promoters and Promoters group shareholding												
	1) Pledged/Encumbered												
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	2) Non-encumbered												
	- Number of Shares	81,97,915	81,97,915	81,91,140	81,97,915	81,91,140	81,91,140	81,97,915	81,97,915	81,91,140	81,97,915	81,91,140	81,91,140
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	31.00%	31.00%	31.22%	31.00%	31.22%	31.02%	31.00%	31.00%	31.22%	31.00%	31.22%	31.02%

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board at its meeting held on 9th February 2012 and a Limited Review of the same has been carried out by the Statutory Auditors of the company.
- The figures for the corresponding periods have been regrouped/reclassified wherever necessary to make them comparable.
- The Shareholders of the Company at their 10th Annual General Meeting held on 15th July 2011 approved sub-division (split) of each equity shares of the company having a face value of Rs.5/- each fully-paid up equity share of the face value of Rs.2/- each fully-paid-up. All the shares and per share information in the financial results reflect the effect of sub-division (split) retrospectively.
- Status of investor complaints: Pending as on 30th September 2011: Nil. Received during the quarter ended 31st December 2011: 1. Disposed during the quarter ended 31st December 2011: Nil.
- Disclosure as required under Clause 43 of the listing agreement.

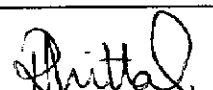
(Rs. in Lakhs)

Particulars	Projected utilization of Funds as per Prospectus	Utilization as of December, 31,2011
Funding Working capital requirements of our Company	6,451	6,451
Construction of Corporate office at Chennai	3,474	1,395
Implementation of Global IT systems	1,105	1,105
General Corporate purposes	874	874
Issue related expenses	595	487
Total	12,500	10,312

Pending utilization the balance un-utilized funds of Rs.2,188 Lakhs have been temporarily invested in mutual funds and short term deposits

- The Company's operations relates to only one segment. Hence no separate information is provided.

Place : Chennai
Date : February 9,2012


Rajiv Mittal
Managing Director

Walker, Chandio & Co

Arihant Nitco Park, 6th Floor
No. 90, Dr. Radhakrishnan Salai
Mylapore, Chennai 600004
India

T +91 44 4294 0000
F +91 44 4294 0044
E CHENNAI@wcgt.in

Limited Review Report

The Board of Directors
VA Tech Wabag Limited
11, Murrays Gate Road
Alwarpet,
Chennai- 600 006

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of VA Tech Wabag Limited (the 'Company'), its subsidiaries, associates and joint ventures (collectively referred to as the 'Group') for the quarter and nine months ended December 31, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of certain entities, included in the Statement, whose interim financial results reflect total revenues (after eliminating intra-group transactions) of ₹ 10,486 Lakhs and ₹ 28,739 Lakhs and net loss after tax and prior period items (after eliminating intra-group transactions) of ₹ 178 Lakhs and ₹ 1,101 Lakhs for the quarter ended and nine months ended 31st December 2011 respectively. These financial results have been reviewed by other auditors whose reports have been furnished to us and our opinion in respect thereof is based solely on the report of such other auditors.



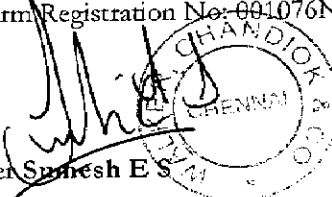
Walker, Chandio & Co

4. Without qualifying our opinion, we draw your attention to the following:

Consequent to Section 80-LA, being amended by Finance Act, 2009, denying the benefit of deduction under this Section to business in the nature of work contracts, with retrospective effect from April, 2000, the Company based on a legal opinion, believes that this amendment will not impact its eligibility to claim deduction under the said section. Also, based on the legal opinion, the Company has filed a writ petition in the High Court, challenging the constitutional validity of the retrospective amendment.

The ultimate outcome of the matter cannot be presently determined and no provision for any liability that may result has been made in the financial statements by the company for the period from April 1, 2002 to March 31, 2009. However, such liability on account of possible denial of deduction prospectively from April 1, 2009 has been fully provided as current tax. Pursuant to this, the estimated tax liability for the period from April 1, 2002 to March 31, 2009 amounting to ₹ 2,422 Lakhs and interest thereupon from April 1, 2002 to December 31, 2011 amounting to ₹ 1,658 Lakhs have been considered as contingent liabilities as at December 31, 2011.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker, Chandio & Co
For Walker, Chandio & Co
Chartered Accountants
Firm Registration No. 001076N

Per *Suresh E S*
Partner
Membership No. 206931

Place: Chennai

Date: February 9, 2012

Walker, Chandio & Co

Arihant Nitco Park, 6th Floor
No. 90, Dr. Radhakrishnan Salai
Mylapore, Chennai 600004
India

T +91 44 4294 0000
F +91 44 4294 0044
E CHENNAI@wcgt.in

Limited Review Report

The Board of Directors
VA Tech Wabag Limited
11, Murrays Gate Road
Alwarpet
Chennai- 600 006

Dear Sirs,

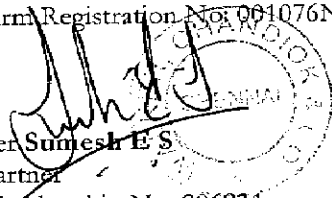
1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of VA Tech Wabag Limited (the 'Company') for the quarter ended December 31, 2011 and the year to date results for the nine months period ending December 31, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our opinion, we draw your attention to the following:
Consequent to Section 80-IA, being amended by Finance Act, 2009, denying the benefit of deduction under this Section to business in the nature of work contracts, with retrospective effect from April, 2000, the Company based on a legal opinion, believes that this amendment will not impact its eligibility to claim deduction under the said section. Also, based on the legal opinion, the Company has filed a writ petition in the High Court, challenging the constitutional validity of the retrospective amendment.



Walker, Chandio & Co

The ultimate outcome of the matter cannot be presently determined and no provision for any liability that may result has been made in the financial statements by the company for the period from April 1, 2002 to March 31, 2009. However, such liability on account of possible denial of deduction prospectively from April 1, 2009 has been fully provided as current tax. Pursuant to this, the estimated tax liability for the period from April 1, 2002 to March 31, 2009 amounting to ₹ 2,422 Lakhs and interest thereupon from April 1, 2002 to December 31, 2011 amounting to ₹ 1,658 Lakhs have been considered as contingent liabilities as at December 31, 2011.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker, Chandio & Co
For Walker, Chandio & Co
Chartered Accountants
Firm Registration No. 001076N

Per *Sumesh E S*
Partner
Membership No. 206931

Place : Chennai
Date : February 09, 2012

Press Release

Chennai, February 9, 2012

For Immediate Release

9M FY 2012 :**Revenue of Rs. 772.7 Crores ; Net Profit of Rs. 13.4 Crores****Order Book of Rs.3,550 Crores****Consolidated Financials at a glance:**

Rs. Crores	Q3 FY12	Q3 FY11	YoY %	9M FY12	9M FY11	YoY %
Revenue	293.1	316.3	-7%	772.7	734.2	5%
EBITDA	20.8	28.5	-27%	39.3	37.7	4%
Profit After Tax	10.6	13.9	-24%	13.4	6.6	102%

Standalone Financials at a glance:

Rs. Crores	Q3 FY12	Q3 FY11	YoY %	9M FY12	9M FY11	YoY %
Revenue	188.2	169.4	11%	485.3	377.2	29%
EBITDA	21.3	24.0	-11%	40.0	30.5	31%
Profit After Tax	13.0	14.9	-13%	25.0	16.2	55%

9M FY 2012 Result Highlights:

- Consolidated Revenue of Rs. 772.7 Crores, Y-o-Y growth of 5%
- Consolidated PAT is at Rs. 13.4 Crores, Y-o-Y growth of 102%
- Order Intake of Rs. 914 Crores in 9M FY 2012 of which Rs. 533 Crores in Q3 FY2012
- Order Backlog of Rs. 3,550 Crores



Chennai, February 9, 2012: VA Tech Wabag Limited, a leading India MNC in Water and Waste Water management today reported its results for the quarter ended December 31, 2011.

Financial Performance Review and Analysis

On a Consolidated basis, for the quarter ended December 31, 2011, the company recorded Revenue of Rs. 293.1 Crores, compared to Rs. 316.3 Crores in Q3 FY 11 and Net Profit stood at Rs. 10.6 Crores as compared to Rs. 13.9 Crores in Q3 FY 11.

EPC Segment achieved Revenue of Rs. 223.6 Crores and O&M segment achieved Revenue of Rs. 67.7 Crores for the quarter ended December 31, 2011.

During Q3 due to non availability of requisite approvals, revenues from Sri Lankan Project could not be recognized. However, all requisite approvals are in place and the Company will start recognizing the revenue in current quarter.

During 9 month FY 2012, the consolidated revenue is Rs. 772.7 Crores and Net Profit of Rs. 13.4 Crores, a growth of 5% and 102% respectively over corresponding period previous year.

Orderbook Position:

The Firm Consolidated Order book stands at Rs. 3,550 Crores. Of which 69% is related to India and 31% related to Company's overseas subsidiaries. The Firm Order Book of EPC Segment stood at a Rs. 2,426 Crores and O&M Segment stood at Rs. 1,124 Crores.

In addition to the Firm Order Book, the Company has Framework Contracts of Rs. 1,330 Crores. On receipt of advances or LCs or Notice to Proceeds or achieving financial closure, this will form part of Firm Order book.

Order Intakes in Q3 FY12

The Company has received Orders of Rs. 533 Crores during Q3 FY 2012 of which Rs. 362 Crores from India and Rs. 171 Crores from Overseas. The key orders received are as follows:

- Order from Delhi Jal Board of Rs. 250 Crores for Construction of 20MLD STP on DBO basis at Pappankalan Phase-II in New Delhi. EPC portion is Rs. 170 Crores and Balance is Operations and Maintenance (O&M) for 10 years
- Turnkey EPC Order for De-mineralization WTP at Durgapur Projects Limited (DPL) worth Rs. 50 Crores
- Standalone O&M orders over Rs. 40 Crores.



- Order from Turkey for Siverek Waste Water Treatment Plant of EUR 7.7 million
- Two orders from Czech Republic totaling to EUR 3.1 million for Modernisation of the Jirkov WTP and Reconstruction of Mostiste WTP
- Order from Swiss for New filtration Plant of EUR 3 million
- Order from Saudi Arabia for Waste Water Treatment Plant of EUR 8.4 million

Key Projects update

Nemmeli Desalination Project

The desalination project which was inaugurated on 23rd February 2010 is progressing as per schedule. The Company has completed 70% of the total EPC work in the project and expects to complete by mid 2012.

BOOT Projects

For the Aurangabad, Ulhasnagar and Namibian project, the contract has been signed by the SPV with respective authorities. The Company expects projects to achieve financial closure shortly. Thereafter, these BOOT projects worth Rs. 504 Crores will be moved from Framework contracts to firm Orderbook.

Libya Projects status update

The Company is seeing overall positive developments in the country and believe that the situation will further improve in next few months.

* * * * *

For Further information, please contact:

Mr. T V Gopal, Chief Manager – Public Relations

VA TECH WABAG Ltd.

Tel: +91 44 422 32260

tv.gopal@vawabag.com



About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states.

The WABAG Group represents a leading multinational player with a workforce of over 1,500 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience.

Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

