

Wire and Wireless (India) Ltd.Essel House, B-10 Lawrence Road,
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Website: www.wwil.net



September 6, 2012

THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED**BSE LIMITED**

Dear Sir/ Madam,

Re. : Proceedings of Extra-ordinary General Meeting of the Company

This is to inform you that the Members of the Company at the Extra-ordinary General Meeting held today i.e. on Thursday, September 6, 2012, have unanimously passed Special Resolution approving the Preferential issue of 16,20,00,000 (Sixteen Crores Twenty Lacs) Warrants, convertible into equivalent number of Equity Shares of the Company, to the entities forming part of Promoter/ Promoter Group, at a price of Rs.20/- (Rupees Twenty only) per Warrant aggregating to Rs.324,00,00,000 (Rupees Three Hundred and Twenty Four Crores only).

Please note that since the warrants are proposed to be issued to the Non-resident entities forming part of the Promoter / Promoter Group, the Company has filed requisite application seeking approval of Foreign Investment Promotion Board (FIPB) as per applicable FEMA Regulations. The Company shall initiate the process of allotment of warrants upon receipt of FIPB approval.

This is for your information and records.

Thanking You,

Yours Sincerely,

For SITI CABLE NETWORK LIMITED

(Formerly known as Wire and Wireless (India) Limited)

A handwritten signature in black ink, appearing to read 'Suresh Kumar'.

(Suresh Kumar)
Company Secretary