



WIRE AND WIRELESS (INDIA) LIMITED

Regd. Office: 135, Continental Building, Dr. Annie Besant Road, Worli, Mumbai 400 018.



AUDITED FINANCIAL RESULTS (CONSOLIDATED)

AUDITED FINANCIAL RESULTS (STANDALONE)

(Rs. In Lacs)					(Rs. In Lacs)				
Particulars	Quarter ended March 31, (Unaudited)	Quarter ended March 31, (Unaudited)	Year ended March 31, (Audited)	Year ended March 31, (Audited)	Particulars	Quarter ended March 31, (Unaudited)	Quarter ended March 31, (Unaudited)	Year ended March 31, (Audited)	Year ended March 31, (Audited)
	2011	2010	2011	2010		2011	2010	2011	2010
	2011	2010	2011	2010		2011	2010	2011	2010
1. Net Sales / Income from Operations	8,849.8	6,762.9	30,595.4	27,265.4	1. Net Sales / Income from Operations	6,422.8	4,854.2	21,775.7	19,387.4
Total	8,849.8	6,762.9	30,595.4	27,265.4	Total	6,422.8	4,854.2	21,775.7	19,387.4
2. Expenditure					2. Expenditure				
a. Cost of Goods and Services	6,508.1	7,151.3	22,221.1	25,202.5	a. Cost of Goods and Services	4,481.0	5,967.1	15,109.3	19,485.4
b. Employees cost	628.7	740.7	2,450.9	2,527.1	b. Employees cost	499.0	657.4	1,954.5	2,209.0
c. Selling & Distribution Expenses	400.6	254.8	817.9	529.1	c. Selling & Distribution Expenses	245.0	150.6	513.0	394.9
d. Depreciation	268.4	669.5	2,179.9	4,157.1	d. Depreciation	42.8	642.2	1,729.7	3,903.4
e. Other expenditure	1,153.0	2,335.7	4,546.8	6,129.6	e. Other expenditure	1,021.6	1,670.8	3,419.7	4,838.5
f. Total	8,958.7	11,152.0	32,216.5	38,545.4	f. Total	6,289.5	9,088.1	22,726.2	30,831.2
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(108.9)	(4,389.1)	(1,621.1)	(11,280.0)	3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	133.3	(4,233.9)	(950.5)	(11,443.8)
4. Other Income	712.9	478.4	1,077.2	806.9	4. Other Income	708.6	468.4	1,007.7	795.5
5. Profit before Interest & Exceptional Items (3+4)	604.0	(3,910.7)	(543.9)	(10,473.1)	5. Profit before Interest & Exceptional Items (3+4)	841.8	(3,765.5)	57.2	(10,648.3)
6. Interest	1,563.7	1,367.3	5,684.1	6,747.1	6. Interest	1,547.6	1,355.0	5,664.3	6,732.6
7. Profit after Interest but before Exceptional Items (5-6)	(959.7)	(5,278.0)	(6,228.1)	(17,220.2)	7. Profit after Interest but before Exceptional Items (5-6)	(705.8)	(5,120.5)	(5,607.1)	(17,380.9)
8. Exceptional Items	56.2	56.2	224.9	224.9	8. Exceptional Items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(1,015.9)	(5,334.2)	(6,453.0)	(17,445.1)	9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(705.8)	(5,120.5)	(5,607.1)	(17,380.9)
10. Tax expense	165.4	(56.3)	138.3	115.6	10. Tax expense	63.9	(0.2)	63.9	-
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1,181.3)	(5,277.9)	(6,591.3)	(17,560.7)	11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(769.7)	(5,120.3)	(5,671.0)	(17,380.9)
12. Extra ordinary Items(net of expense)	-	-	-	-	12. Extra ordinary Items(net of expense)	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11-12)	(1,181.3)	(5,277.9)	(6,591.3)	(17,560.7)	13. Net Profit (+)/ Loss (-) for the period (11-12)	(769.7)	(5,120.3)	(5,671.0)	(17,380.9)
Less: Minority Interest	(376.1)	113.7	(348.0)	19.6	14. Paid-up equity share capital (Face value Re.1/- per share)	4,528.0	3,353.3	4,528.0	3,353.3
					15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
					16. Earnings Per Share (EPS)				
					a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.18)	(1.87)	(1.29)	(6.33)
					b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.18)	(1.87)	(1.29)	(6.33)
					17. - Number of shares	1,666.0	1,666.0	1,666.0	1,666.0
					- Percentage of Shareholding	36.7	36.7	36.7	36.7
					18. Promoters and Promoter Group Share-holding				
					a)Pledged/Encumbered				
					-Number of shares	1,609.2	384.0	1,609.2	384.0
					-Percentage of Shareholding (as a % of Total Shareholding of Promoters & Promoter Group)	56.1	13.4	56.1	13.4
					-Percentage of Shareholding (as a % of Total Share Capital of the Company)	35.5	8.5	35.5	8.5
					(b) Non - Encumbered				
					- Number of Shares	1,259.2	2,484.4	1,259.2	2,484.4
					- Percentage of Shareholding (as a % of Total Shareholding of Promoters & Promoter Group)	43.9	86.6	43.9	86.6
					- Percentage of Shareholding (as a % of Total Share Capital of the Company)	27.8	54.8	27.8	54.8

Notes:

- The Company operates in single business segment of Cable Distribution in India, hence there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS-17).
- No investor grievance was pending as on December 31, 2010. During the quarter 1 complaints were received and disposed off, accordingly no investor grievances / complaints are pending as on March 31st, 2011.
- The above audited financial results are reviewed by the Audit Committee on May 19, 2011 were approved by the Board of Directors at their meeting held. The unaudited financial results (standalone) are subject to limited review by the Statutory Auditor.
- With respect to the attention drawn by the auditors in their report for the FY 2010-2011 on advances given to subsidiary(ies) and group company(ies), management is of the view that these are good and recoverable and thus no provision is required for them.
- The Audit Committee & Board in its meeting today, have considered & approved the schedule of utilization of right issue proceeds including the deviation of Rs 119.35mn.
- Previous period's figures have been regrouped and rearranged, wherever necessary.

For and on behalf of the Board of Directors
Wire & Wireless (India) Limited

Place : Noida
Date : May 19,2011

Sd/-
Amit Goenka
Whole Time Director