WIRE AND WIRELESS (INDIA) LIMITED

Regd. Office: 135, Continental Building, Dr. Annie Besant Road, Worli, Mumbai 400 018.

UNAUDITED FINANCIAL RESULTS (CONSOLIDATED)

Particulars	Quarter ended September 30, (Unaudited)	Quarter ended September 30, (Unaudited)	Year to date as on September (Unaudited)	Year to date as on September (Unaudited)	Year ended March 31, (Audited)
	2010	2009	2010	2009	2010
1. Net Sales / Income from Operations	7,376.7	6,979.7	14,301.3	13,280.2	27,265.4
Total	**7,376.7**	**6,979.7**	**14,301.3**	**13,280.2**	**27,265.4**
2. **Expenditure**					
a. Cost of Goods and Services	5,490.9	6,007.0	10,529.6	12,090.6	25,202.5
b Employees cost	597.9	620.0	1,223.7	1,210.5	2,527.2
c. Selling & Distribution Expenses	133.2	89.1	223.9	180.3	529.1
d Depreciation	904.4	1,164.8	1,753.1	2,325.5	4,156.9
e Other expenditure	1,042.5	1,229.7	2,266.9	2,488.7	6,129.8
f. **Total**	**8,168.9**	**9,110.7**	**15,997.2**	**18,295.6**	**38,545.5**
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	**(792.2)**	**(2,131.0)**	**(1,695.9)**	**(5,015.4)**	**(11,280.1)**
4. Other Income	194.9	19.7	269.2	51.8	806.9
5. Profit before Interest & Exceptional Items (3+4)	**(597.3)**	**(2,111.3)**	**(1,426.7)**	**(4,963.6)**	**(10,473.2)**
6. Interest	1,332.8	1,780.2	2,773.8	3,639.3	6,747.0
7. Profit after Interest but before Exceptional Items (5-6)	**(1,930.1)**	**(3,891.5)**	**(4,200.4)**	**(8,602.9)**	**(17,220.2)**
8. Exceptional Items	56.2	56.2	112.4	112.4	224.9
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	**(1,986.3)**	**(3,947.7)**	**(4,312.9)**	**(8,715.3)**	**(17,445.1)**
10 Tax expense	45.7	112.2	58.1	121.7	115.6
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	**(2,032.0)**	**(4,059.9)**	**(4,371.0)**	**(8,837.0)**	**(17,560.7)**
12 Extra ordinary Items(net of expense)	-	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period (11-12)	**(2,032.0)**	**(4,059.9)**	**(4,371.0)**	**(8,837.0)**	**(17,560.7)**
Less: Minority Interest	13.9	58.7	40.7	72.9	19.6

Statement of Assets and Liabilities	Consolidated		
	Quarter ended September 30,		Year ended March 31,
Particulars	(Unaudited)	(Unaudited)	(Audited)
	2010	2009	2010
Shareholder's Fund			
A) Capital	4,575.3	2,226.3	3,407.4
b) Reserves & Surplus	41,964.9	-	19,676.1
c) Minority Interest	946.7	959.2	905.9
d) Secured Loans	31,485.8	32,308.0	35,200.6
e) Unsecured Loans	8,344.3	22,235.6	12,349.4
f) Deferred Tax Liability (net)	-	90.6	20.6
Total	**87,316.9**	**57,819.7**	**71,560.0**
Application of Fund			
a) Fixed Assets Net & CWIP	15,019.4	17,745.1	15,842.9
b) Investment	51.3	0.2	25.0
c) Differed Tax Assets (net)	66.8		
d) Current Assets, Loans and Advances			
i) Inventory	5,377.0	6,047.2	5,521.5
ii) Sundry Debtors	8,211.6	14,297.9	9,619.3
iii) Cash and Bank Balances	3,883.2	3,383.8	4,043.8
iv) Loans and Advances	23,260.0	8,436.2	15,483.0
Less:- Current Liabilities and Provisions			
i) Current Liabilities	12,698.9	23,924.7	19,064.0
ii) Provisions	790.8	677.0	713.0
Net Current Assets	**27,242.1**	**7,563.5**	**14,890.6**
e) Miscellaneous Expenditure	1,175.5	1,687.9	1,308.7
f) Profit and Loss Account	43,761.7	30,823.0	39,492.8
Total	**87,316.9**	**57,819.7**	**71,560.0**

For and on behalf of the Board of Directors of Wire and Wireless (India) Limited

Subhash Chandra
Chairman

Place: Noida
Date: October 27, 2010

UNAUDITED FINANCIAL RESULTS (STANDALONE)

Particulars	Quarter ended September 30, (Unaudited)	Quarter ended September 30, (Unaudited)	Year to date as on September (Unaudited)	Year to date as on September (Unaudited)	Year ended March 31, (Audited)
	2010	2009	2010	2009	2010
1. Net Sales / Income from Operations	4,843.9	4,771.5	9,818.8	9,489.3	19,387.4
Total	**4,843.9**	**4,771.5**	**9,818.8**	**9,489.3**	**19,387.4**
2. **Expenditure**					
a. Cost of Goods and Services	3,611.5	4,408.4	7,056.5	9,111.2	19,485.4
b Employees cost	473.6	538.0	1,001.1	1,054.4	2,209.1
c. Selling & Distribution Expenses	81.0	77.9	154.7	161.4	394.8
d Depreciation	787.2	1,087.5	1,556.5	2,178.2	3,903.4
e Other expenditure	872.8	1,044.1	1,748.4	2,186.5	4,838.7
f. **Total**	**5,826.0**	**7,155.9**	**11,517.3**	**14,691.7**	**30,831.4**
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	**(982.2)**	**(2,384.4)**	**(1,698.5)**	**(5,202.4)**	**(11,444.0)**
4. Other Income	162.3	21.5	272.7	56.4	795.6
5. Profit before Interest & Exceptional Items (3+4)	**(819.8)**	**(2,362.9)**	**(1,425.8)**	**(5,146.0)**	**(10,648.4)**
6. Interest	1,330.0	1,779.8	2,770.6	3,638.2	6,732.6
7. Profit after Interest but before Exceptional Items (5-6)	**(2,149.8)**	**(4,142.7)**	**(4,196.4)**	**(8,784.2)**	**(17,381.0)**
8. Exceptional Items	-				-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	**(2,149.8)**	**(4,142.7)**	**(4,196.4)**	**(8,784.2)**	**(17,381.0)**
10 Tax expense		(5.5)		0.2	
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	**(2,149.8)**	**(4,137.2)**	**(4,196.4)**	**(8,784.4)**	**(17,381.0)**
12 Extra ordinary Items(net of expense)	-				-
13 Net Profit (+)/ Loss (-) for the period (11-12)	**(2,149.8)**	**(4,137.2)**	**(4,196.4)**	**(8,784.4)**	**(17,381.0)**
14 Paid-up equity share capital (Face value Re.1/- per share)	4,525.7	2,172.2	4,525.7	2,172.2	3,353.3
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-				-
16 Earnings Per Share (EPS)					
a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.48)	(1.84)	(0.99)	(3.90)	(6.33)
b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.48)	(1.84)	(0.99)	(3.90)	(6.33)
17 Public shareholding					
- Number of shares	1,666.0	1,115.5	1,666.0	1,115.5	1,666.0
- Percentage of Shareholding	36.7	51.4	36.7	51.4	36.7
18. Promoters and Promoter Group Share-holding					
a)Pledged/Encumbered					
-Number of shares	1,209.2	310.5	1,209.2	310.5	384.0
-Percentage of Shareholding (as a% of Total Shareholding of Promoters & Promoter Group)	42.2	29.4	42.2	29.4	13.4
-Percentage of Shareholding (as a% of Total Share Capital of the Company)	26.7	14.3	26.7	14.3	8.5
(b) Non - Encumbered					
- Number of Shares	1,659.2	746.1	1,659.2	746.1	2,484.4
- Percentage of Shareholding (as a % of Total Shareholding of Promoters & Promoter Group)	57.8	70.6	57.8	70.6	86.6
- Percentage of Shareholding (as a % of Total Share Capital of the Company)	36.6	34.4	36.6	34.4	54.8

Notes:

1. The Company operates in single business segment of Cable Distribution in India, hence there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS-17).
2. No investor grievance was pending as on June 30, 2010. During the quarter 14 complaints were received and disposed off, accordingly no investor grievances / complaints are pending as on September 30th , 2010.
3. Vide Board Resolution dated March 25, 2010, the Company had made first and final call of Rs.10/- (including premium of Rs.9.5/-) per share. Till September 30, 2010, the Company has received first and final call money in respect of 23,44,74,826 partly paid up equity shares. Consequent upon conversion of these partly paid up equity shares, the paid up equity share capital of the Company stands increased from Rs.33,53,28,895.50 on March 31, 2010, to Rs.45,25,66,308.50 on September 30, 2010.
4. The above unaudited financial results as reviewed by the Audit Committee on October 27, 2010 were approved by the Board of Directors at their meeting held. The unaudited financial results (standalone) are subject to limited review by the Statutory Auditors.
5. Previous periods' figures have been regrouped and rearranged wherever necessary.