

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C/1,
G Block Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Ref: Wise Travel India Limited /ISIN: INE623Y01011/ Symbol: WTICAB

Subject: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that WTI Rent a Car LLC a wholly-owned subsidiary of the Company.

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the above.

The required details are enclosed as **Annexure A**.

Kindly take the above information on record.

Thanking You,
For Wise Travel India Limited

Shivani Rastogi
Company Secretary & Compliance Officer

Wise Travel India Limited

(Formerly known as Wise Travel India Private Limited)

CIN L63090DL2009PLC189594

D-21, Corporate Park, 3rd Floor,
Near Dwarka Sector-8 Metro Station,
Sector-21, Dwarka, New Delhi-110077

Tel : +91 11 45434543

Email : info@wticabs.com

Website : www.wticabs.com

Annexure A

Disclosure with respect to conversion of loans to equity in wholly owned overseas subsidiary of Wise Travel India Limited /" Company")

Name of the target entity, details in brief such as size, turnover etc.

Name of the target entity, details in brief such as size, turnover etc.	Name	Turnover
	WTI Rent a Car LLC	FY 24-25: AED 5,629,599
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	WTI Rent a Car LLC is a wholly owned overseas subsidiary of the Company and therefore is a related party of the Company. Loans extended in the past is now being converted into equity. The conversion is being done on an arm's length basis. There is no fresh infusion of capital.	
Industry to which the entity being acquired belongs	This is not an acquisition. WTI Rent a Car LLC is a wholly owned subsidiary of Wise Travel India Limited. It is in same line of business as that of Wise Travel India Limited.	
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object of converting pre-existing loans into equity: Conversion into equity capital of the pre-existing loans is towards (a) strengthening the capital structure so as to facilitate the business growth needs and (b) reducing the indebtedness, so as to de-leverage the company and improve the profitability. Impact of acquisition: Not applicable. This is not an acquisition and there is no fresh infusion of capital.	
Brief details of any governmental or regulatory approvals required for the acquisition	Conversion of loans into equity in a wholly owned subsidiary is permitted under "Automatic route	
Indicative time period for completion of the acquisition	Not applicable. This is not an acquisition and there is no fresh infusion of capital. The indicative time period for conversion of pre -existing loans into equity.	

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Consideration - whether cash consideration or share swap or any other form and details of the same	Not applicable. This is not an acquisition and there is no fresh infusion of capital. The loans extended in the past is now being converted into equity.
Cost of acquisition and/or the price at which the shares are acquired	Not applicable. This is not an acquisition and there is no fresh infusion of capital. The loans extended in the past is now being converted into equity.
Percentage of shareholding / control acquired and / or number of shares acquired	Not applicable. This is not an acquisition and there is no fresh infusion of capital. The loans extended in the past is now being converted into equity. WTI Rent a Car LLC is a wholly owned subsidiary of Wise Travel India Limited.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>This is not an acquisition and there is no fresh infusion of capital. The loans extended in the past is now being converted into equity. Below mentioned is WTI Rent a Car LLC (wholly owned subsidiary of Wise Travel India Limited) last 3 years turnover, Country of presence and other information.</p> <p>Purpose: The objective for which the Company was established is Car Rental Which shall include carrying on all activities as are related or ancillary thereto upon approval of the Department of Economic Development.</p> <p>Date of Incorporation: 13.09.2023</p> <p>History/Turnover: The Company was incorporated on 13.09.2023.</p> <p>FY 2023-24 Turnover is AED 303,699 FY 2024-25 Turnover is AED 5,629,599</p> <p>Country of incorporation: Dubai</p>

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