

Date: 14.11.2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai- 400051

Ref. Wise Travel India limited ISIN: INE623Y01011 Symbol: WTICAB

Sub: Statement of Deviation(s) or Variation(s) in utilisation of Funds raised through Initial Public Offer for the Half Year ended September 30, 2024 in terms of Regulation 32 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds from the objects stated in the prospectus for Initial Public Offer of the Company.

A Statement of deviation, stating that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached hereunder.

You are requested to take the same on your record.

Thanking you,
For Wise Travel India Limited

Shivani Rastogi
Company Secretary & Compliance Officer

Encl: As Above

Wise Travel India Limited

(Formerly known as Wise Travel India Private Limited)

CIN L63090DL2009PLC189594

Shop No. 8, Ground Floor, Block-FC,

Film City, Sector-16A, Noida, Gautambudh

Nagar, Uttar Pradesh - 201301

Tel : +91 11 45434543

Email : info@wticabs.com

Website : www.wticabs.com

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Wise Travel India Limited
Mode of Fund Raising	Public Issues- Initial Public Offer
Date of Raising Funds	12 th February, 2024
Amount Raised	94.68 Cr.
Report filed for Quarter ended	30 th September, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	There are no deviations

The net proceeds of the Fresh issue is utilised as under:

(Amount in Cr.)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to Applicable objects	Remarks If Any
To meet working capital requirements	NA	73.00	NA	42.742	NA	NA
General corporate expenses	NA	8.00	NA	-	NA	NA
To meet the issue expenses	NA	13.68	NA	9.887	NA	NA

Notes-

Pursuant to the provisions of section 52(2)(c) of the Companies Act, 2013, the entire expenses incurred for issuing shares through the IPO have been netted off from the Securities Premium Account.

Interest earned amounting to Rs 159.44 Lakhs on unutilized idle IPO proceed kept in bank fixed deposits during the half yearly ended September 30, 2024 has been reduced from the total amount utilized out of IPO proceeds..

For Wise Travel India Limited

**Sameep Mittal
Chief Financial Officer**

Place: Delhi