



THE WEST COAST PAPER MILLS LTD.,

Regd. Office & Works : P.B. No.5 Bangur Nagar, DANDELI-561 325, Dist. Uttara Kannada (Karnataka) India
Grams : KAGAJMILL Phone Nos : (08284) 231391 - 395 (5 Lines)
Fax Nos : 08284 - 231 225 (Admn. Off.) 232150 (Sales A/c.s) 230443 (Works Off.) 232148 (Paper Godown)

ISO 9001 : 14001
OHSAS 18001



ZZG:Share:BMN:08.
November 14, 2013

FAX No. 022-2659 8237/38/8347/48
e-mail : cmlist@nse.co.in

National Stock Exchange of India Ltd.,
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra [East]
MUMBAI-400 051

Dear Sirs,

SCRIP CODE - WSTCSTPAPR **ANNOUNCING OF Q2 RESULTS**

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are declaring herewith un-audited Financial Results of the Company along with Limited Review, for the quarter and half year ended on September 30, 2013, in the prescribed format.

Simultaneous action is being taken to have the same published in the newspapers as required by the said Clause.

Thanking you,

Yours faithfully,
For THE WEST COAST PAPER MILLS LIMITED

P.K. Mundra
P.K.MUNDRA
V.P[Fin.] & Company Secretary

THE WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 & 14001 and OHSAS 18001 Company)
REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325
DISTT. UTTAR KANNADA (KARNATAKA)

(Amount in ₹ Lakhs)

PART - I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 TH SEPTEMBER 2013							
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)			(Unaudited)		(Audited)
1.	Income from Operations	42429.92	33407.67	36391.72	75837.59	69209.62	145069.58
a)	Net Sales/Income from Operations (Net of Excise Duty)	105.80	72.51	56.21	178.11	219.43	425.13
b)	Other Operating Income	42535.52	33480.18	36447.93	76015.70	69429.05	146494.71
	Total Income from Operations (net)						
2.	Expenses	28270.38	21032.20	20691.01	49302.58	38934.89	63827.87
a)	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.49
b)	Purchase of Stock-in-Trade	2304.29	(1881.54)	(288.58)	422.75	(1014.12)	1257.13
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2238.87	2201.07	2102.10	4439.94	4060.01	8411.95
d)	Employee Benefits Expense	3148.36	3137.48	3586.44	6285.84	7119.77	13635.33
e)	Depreciation and Amortisation Expense	7632.68	6258.35	6317.52	13891.03	12641.93	25005.68
f)	Other Expenses	43584.58	30747.56	32408.49	74342.14	61742.48	132238.46
	Total Expenses	(1059.06)	2732.62	4039.44	1873.56	7686.57	13256.26
3.	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	23.87	11.42	9.03	35.09	22.45	77.44
4.	Other Income	(1035.39)	2744.04	4049.37	1708.65	7709.02	13333.70
5.	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	1720.93	1668.34	1560.14	3389.27	3804.74	6884.99
6.	Finance Costs (Net)	(2756.32)	1075.70	2489.23	(1680.62)	3904.28	6448.71
7.	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	0.00	0.00	1317.70	0.00	2635.40	3893.85
8.	Exceptional Items	(2756.32)	1075.70	1171.53	(1680.62)	1268.88	2454.76
9.	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(107.50)	107.50	183.00	0.00	183.00	371.85
10.	Tax Expense	107.50	(107.50)	(183.00)	0.00	(183.00)	(336.03)
a)	Current Tax	(833.59)	334.79	392.16	(498.80)	(87.93)	506.85
b)	MAT Credit Entitlement	(1922.73)	740.91	779.37	(1181.82)	1356.81	1811.29
c)	Deferred Tax						
11.	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(1922.73)	740.91	779.37	(1181.82)	1356.81	1811.29
12.	Extraordinary items (net of tax expense Rs. Nil)						
13.	Net Profit/(Loss) for the period (11+12)	1320.98	1320.98	1320.98	1320.98	1320.98	1320.98
14.	Paid up Equity Share Capital (Face value ₹ 2 per share)						58454.60
15.	Reserves excluding Revaluation Reserves						
16.i.	Earning per Share (before extraordinary/exceptional items) (of ₹ 2 each) (not annualised):	(2.91)	1.12	3.18	(1.79)	5.17	8.88
16.ii.	Earning per Share (after extraordinary/exceptional items) (of ₹ 2 each) (not annualised):	(2.91)	1.12	1.18	(1.79)	2.10	2.77
	Basic & Diluted						

(Amount in ₹ Lakhs)

PART - II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30 TH SEPTEMBER 2013							
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A.	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding	29750281	29873568	29873568	29750281	29873568	29873568
	- Number of Shares	45.04	45.23	45.23	45.04	45.23	45.23
	- Percentage of Shareholding						
2.	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered	36298827	36175340	36175340	36298827	36175340	36175340
	- Number of Shares	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	54.96	54.77	54.77	54.96	54.77	54.77
	- Percentage of shares (as a % of the total share capital of the company)						

PART - III INVESTOR COMPLAINTS		Quarter ended 30.09.2013	
Sl. No.	Particulars		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	1	
	Disposed of during the quarter	1	
	Remaining unresolved at the end of the quarter	Nil	

Notes:

1) STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Half Year ended	Year ended
		30.09.2013	31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a)	Share Capital	1320.98	1320.98
b)	Reserves & Surplus	57272.78	58454.80
	Sub-total - Shareholders' funds	58593.76	59775.58
2	Non-Current Liabilities		
a)	Long Term Borrowings	69930.25	59244.67
b)	Deferred Tax Liabilities (Net)	5053.18	6161.08
c)	Other Long Term Liabilities	3036.75	3107.56
d)	Long Term Provisions	387.70	352.70
	Sub-total - Non-Current Liabilities	79007.88	68856.91
3	Current Liabilities		
a)	Short Term Borrowings	21187.19	29929.42
b)	Trade Payables	24247.16	10589.89
c)	Other Current Liabilities	24840.12	25576.98
d)	Short Term Provisions	279.98	1028.18
	Sub-total - Current Liabilities	70534.45	67124.28
	TOTAL - EQUITY AND LIABILITIES	208136.09	195756.77
B	ASSETS		
1	Non-Current Assets		
a)	Fixed Assets (including Capital Work in Progress)	132683.11	132031.47
b)	Non-current Investments	4671.20	4671.20
c)	Long Term Loans & Advances	5120.39	5208.00
	Sub-total - Non-Current Assets	142454.70	141910.78
2	Current Assets		
a)	Inventories	33525.44	30070.33
b)	Trade Receivables	10653.15	9298.28
c)	Cash & Cash Equivalents	788.83	577.72
d)	Short Term Loans & Advances	13582.06	8415.79
e)	Other Current Assets	7125.91	8545.91
	Sub-total - Current Assets	65681.39	53846.01
	TOTAL - ASSETS	208136.09	195756.77

- 2) Results for the quarter ended 30.09.2013 were affected due to higher input costs particularly wood/wood chips without corresponding increase in sale prices.
- 3) Exceptional Items for the quarter/half year ended 30.09.2012 and year ended 31.03.2013 pertains to depreciation of earlier years.
- 4) Telecommunication Cables Revenue, Profit/Loss and Assets are less than 10% of combined results for all the reported periods, hence segment reporting as per Accounting Standard-17 issued by The Institute of Chartered Accountants of India is not applicable.
- 5) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2013.
- 6) The Statutory Auditors have carried out a "Limited Review" of the above results.
- 7) Figures of the previous period have been regrouped and reclassified wherever necessary.

FOR AND ON BEHALF OF THE BOARD

K.L. Chandak
K.L. CHANDAK
EXECUTIVE DIRECTOR

PLACE: MUMBAI
DATE: 14-November-2013

The Board of Directors
The West Coast Paper Mills Limited
DANDELI 581 325

Subject: Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of **THE WEST COAST PAPER MILLS LIMITED** for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BATLIBOI & PUROHIT
Chartered Accountants
Firm Reg.No. 101048W



(Parag Hangekar)
Partner

Place : Mumbai
Date : 14.11.2013

Membership No: 110096