WEST COAST PAPER MILLS LTD.,
[formerly known as 'THE WEST COAST PAPER MILLS LTD.']
Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325
Dist Uttar Kannada (Karnataka) - India
CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284 - 231225 (Admn. Office) 230443 (Works Office)

MANAGEMENT SYSTEM CERTIFICATION
DNV-GL
ISO 9001 : ISO 14001
OHSAS 18001

ZZL/Share/08/
May 21, 2018

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

Scrip Code : 500444

To:

National Stock Exchange of India Ltd.,
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra [East]
MUMBAI-400 051

Scrip Code : WSTCSTPAPR

Dear Sirs,

Outcome of the Board Meeting held on 21st May, 2018

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby report the outcome of the Meeting of the Board of Directors held on today i.e. 21st May, 2018:

1. Audited Financial Results (Standalone & Consolidated) of the Company for the year ended 31st March, 2018 was considered, approved and taken on record. A copy of Audited Financial Results (Standalone & Consolidated) for the quarter/year ended 31st March, 2018, Auditors Report and Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith.

2. Recommended a dividend of Rs. 4.00(200%) per Equity Share on 6,60,48,908 Ordinary Shares of Rs. 2 each for the Financial Year ended 31st March, 2018, subject to the approval of Shareholders at the ensuing 63rd Annual General Meeting of the Company to be held on 31st August, 2018. The dividend, if approved by the shareholders shall be paid on or after 6th September, 2018. The Register of Members and the Share Transfer Books will remain closed from 18th August, 2018 to 31st August, 2018 (both the days inclusive).

....2/-

Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242,
E-mail : wcpm.sale@westcoastpaper.com

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The results are also being published in the newspapers, in the prescribed format.

The Meeting of the Board of Directors commenced on 11.30 A.M. and concluded on 2.45 P.M.

The above results are also available on the Company's website at www.westcoastpaper.com.

Thanking you,

Yours faithfully,
For WEST COAST PAPER MILLS LIMITED

BRAJMOHAN PRASAD
COMPANY SECRETARY
M. No : F7492

Encl: a/a

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Singhi & Co.
Chartered Accountants
B2 402 B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai - 400 013. India
Tel : +91 (0) 22-6662 5537 / 38 E-mail : mumbai@singhico.com website : www.singhico.com

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF WEST COAST PAPER MILLS LIMITED

1. We have audited the accompanying Standalone Financial Results ("Results") of **West Coast Paper Mills Limited** ("the Company") for the year ended 31st March, 2018 included in the accompanying Statement of Standalone and Consolidated Financial Results ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016

   The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder (' Ind AS ') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results included in the Statement, based on our audit of such standalone financial statements

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Results included in the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results included in the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

SINGHI & CO. Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us, the Results included in the Statement:

   (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/F AC/62/2016 dated 5th July, 2016; and

   (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended 31st March, 2018.

4. The Statement includes the results for the Quarter ended 31st March, 2018, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

5. The comparative financial information of the Company for the corresponding quarter ended 31 March 2017 and year ended 31st March 2017 were reviewed / audited by the predecessor auditor who expressed an unmodified conclusion / opinion on those financial information on 25 May 2017.

For Singhi & Co.
Chartered Accountants
Firm's registration number: 302049E

SINGHI & CO. Chartered Accountants

Nikhil Singhi
Partner
Membership number: 061567

Place: Kolkata
Dated: 21st May 2018

Singhi & Co.
Chartered Accountants
B2 402 B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai - 400 013 India
Tel : +91 (0) 22-6662 5537 / 38 E-mail : mumbai@singhico.com website : www.singhico.com

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF WEST COAST PAPER MILLS LIMITED

1. We have audited the accompanying Consolidated Financial Results ("Consolidated Results") of **West Coast Paper Mills Limited** ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of profit or loss of associate for the year ended 31st March, 2018 included in the accompanying Statement of Standalone and Consolidated Financial Results ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

   The Consolidated Results included in the Statement, which are the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Results included in the Statement, based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Results included in the Statement are free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Parent's preparation and fair presentation of the Consolidated Results included in the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Results included in the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

SINGHI & CO. ★ Chartered Accountants ★

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiary and management accounts of associate referred to in paragraph 4 below, the Consolidated Results is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016; and gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended 31st March, 2018.

4. A) We did not audit the financial statements of subsidiary – West Coast Opticable Limited, included in the Consolidated Result whose financial statements reflect total assets of Rs 59.26 lacs as at 31st March 2018, revenues of Rs "NIL", Net Loss after tax of Rs 0.85 lacs and total comprehensive income of Rs 0.85 lacs for the year ended 31st March, 2018, as considered in the Consolidated Results included in the Statement. These financial statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Consolidated Results included in the Statement, in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely on the report of the other auditor.

B) Financial information for Associate – Specialty Coatings & Lamination Limited is based on the management accounts. The Group has valued investment in associates at "Nil" value, hence share of loss of Rs. 5.57 lacs has not been considered in the Consolidated Financial Statements of the Group.

For Singhi & Co.
Chartered Accountants
Firm's registration number: 302049E

SINGHI & CO. Chartered Accountants

Nikhil Singhi
Partner
Membership number: 061567

Place: Kolkata
Dated: 21st May 2018

WEST COAST PAPER MILLS LIMITED
Your partner in progress....
(an ISO 9001 & 14001 and OHSAS 18001 Company)
REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325
DISTT. UTTAR KANNADA (KARNATAKA)
CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines)
Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED
		Quarter Ended			Year Ended		Year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited
1.	**Income**						
a)	Revenue from operations	49,356.69	40,858.01	50,809.54	173,392.03	187,671.32	173,392.03
b)	Other income	541.22	877.06	171.89	1,829.26	237.11	1,822.87
	Total Income	**49,897.91**	**41,735.07**	**50,981.43**	**175,221.29**	**187,908.43**	**175,214.90**
2.	**Expenses**						
a)	Cost of materials consumed	23,056.24	19,439.47	23,702.76	90,265.15	99,542.08	90,265.15
b)	Purchases of stock-in-trade	119.29	-		119.29	-	119.29
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,240.31	3,361.54	3,297.26	650.58	2,375.38	650.57
d)	Excise duty	-	-	3,312.15	2,372.11	10,737.11	2,372.11
e)	Employee benefits expense	3,048.61	3,156.95	3,105.55	12,326.10	11,834.17	12,326.10
f)	Finance costs	1,786.66	531.60	620.39	4,236.72	5,157.25	4,236.72
g)	Depreciation and amortization expense	3,332.71	2,868.42	2,883.22	11,622.45	11,076.87	11,622.45
h)	Other expenses	8,447.18	7,595.35	7,722.97	31,373.27	29,397.71	31,374.12
	Total Expenses	**42,031.00**	**36,953.33**	**44,644.30**	**152,965.67**	**170,120.57**	**152,966.51**
3.	**Profit before Interest & Depreciation (PBIDT)**	**12,986.28**	**8,181.76**	**9,840.74**	**38,114.79**	**34,021.98**	**38,107.56**
4.	**Profit Before Tax (PBT)**	**7,866.91**	**4,781.74**	**6,337.13**	**22,255.62**	**17,787.86**	**22,248.39**
5.	**Tax expense**						
	Current year (MAT)	1,662.09	937.74	3,654.24	4,550.72	3,654.24	4,550.72
	Less: MAT credit entitlement	(1,662.09)	(937.74)	(3,654.24)	(4,550.72)	(3,654.24)	(4,550.72)
	Deferred tax	(10.91)	486.52	1,264.83	(66.99)	4,937.68	(66.99)
	Total tax expenses	**(10.91)**	**486.52**	**1,264.83**	**(66.99)**	**4,937.68**	(66.99)
6.	**Net Profit from ordinary activities after tax (4-5)**	**7,877.82**	**4,295.22**	**5,072.30**	**22,322.61**	**12,850.18**	**22,315.38**
7.	**Other Comprehensive Income(OCI)**						
	i. Item that will not be reclassified to profit or loss	(18.11)	(81.58)	(250.05)	(70.49)	(797.13)	(70.49)
	ii. Income tax relating to item that will not be reclassified to profit or loss	3.86	17.41	64.29	15.04	204.94	15.04
8.	**Total Comprehensive Income for the period (6+7)**	**7,863.57**	**4,231.05**	**4,886.54**	**22,267.16**	**12,257.98**	**22,259.93**
9.	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
10.	Other equity	-	-	-	82,580.35	62,594.04	82,573.14
11.	Earnings per share (Face value : Rs 2/- per share) (EPS for the Quarter are not annualised)						
	A) Basic (Rs)	11.93	6.50	7.68	33.80	19.46	33.79
	B) Diluted (Rs)	11.93	6.50	7.68	33.80	19.46	33.79

WEST COAST PAPER MILLS LIMITED

SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2018

(Rs in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED
		Quarter Ended			Year Ended		Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Segment Revenue						
	(a) Paper and Paper Board	46,212.83	40,113.03	49,755.28	165,532.07	180,119.88	165,532.07
	(b) Telecommunication Cables	3,144.49	739.16	1,053.67	7,846.92	7,537.29	7,846.92
	(c) Others	(0.63)	5.82	0.59	13.04	14.15	13.04
	Total	**49,356.69**	**40,858.01**	**50,809.54**	**173,392.03**	**187,671.32**	**173,392.03**
2	Segment Results						
	(Profit(+)/Loss(-) before tax and Interest from each segment						
	(a) Paper and Paper Board	9,650.50	5,480.28	7,386.33	26,512.75	23,435.79	26,506.37
	(b) Telecommunication Cables	497.06	(61.15)	(30.62)	1,100.39	674.46	1,100.39
	(c) Others	1.47	(11.88)	(31.14)	(3.41)	(17.58)	(4.26)
	Total	**10,149.03**	**5,407.25**	**7,324.58**	**27,609.73**	**24,092.67**	**27,602.50**
	Less :						
	(a) Finance Costs	1,786.66	531.60	620.39	4,236.72	5,157.25	4,236.72
	(b) Other unallocable expenditure/Income(+/-)	495.46	93.91	367.05	1,117.39	1,147.57	1,117.39
	(c) Exceptional Items	-	-	-		-	-
	Total Profit / (Loss) Before Tax	**7,866.91**	**4,781.74**	**6,337.13**	**22,255.62**	**17,787.86**	**22,248.39**
3	Segment Assets						
	(a) Paper and Paper Board	153,600.72	159,962.27	148,890.03	153,600.72	148,890.03	153,543.89
	(b) Telecommunication Cables	5,371.66	3,188.84	4,142.88	5,371.66	4,142.88	5,371.66
	(c) Others	51.38	47.63	54.54	51.38	54.54	109.09
	Total Segment Assets	**159,023.76**	**163,198.74**	**153,087.45**	**159,023.76**	**153,087.45**	**159,024.64**
4	Segment Liabilities						
	(a) Paper and Paper Board	74,397.19	85,840.26	88,374.07	74,397.19	88,374.07	74,348.73
	(b) Telecommunication Cables	725.24	1,045.16	798.36	725.24	798.36	725.24
	(c) Others	-	-	-	-	-	56.56
	Total Segment Liabilities	**75,122.43**	**86,885.42**	**89,172.43**	**75,122.43**	**89,172.43**	**75,130.53**
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Paper and Paper Board	79,203.53	74,122.01	60,515.96	79,203.53	60,515.96	79,195.16
	(b) Telecommunication Cables	4,646.42	2,143.68	3,344.52	4,646.42	3,344.52	4,646.42
	(c) Others	51.38	47.63	54.54	51.38	54.54	52.53
	Total	**83,901.33**	**76,313.32**	**63,915.02**	**83,901.33**	**63,915.02**	**83,894.11**

1) The improved performance is due to good demand along with increased product mix, improved operating parameters and reduction in Finance cost.
2) The Board of Directors has recommended dividend of Rs. 4.00 per share (200%) on Equity Shares of Rs. 2 each for the year ended 31-03-2018 (Previous Year Rs. 2.50 per Equity Share (125%)).
3) The above results have been prepared in accordance with Indian Accounting Standards('IND AS') notified under section 133 of the Companies Act 2013, read together with Companies (Indian Accounting Standard) Rules, 2015.
4) Consequent to the introduction of Goods and Service Tax Act (GST) w.e.f. 1st July 2017, Central Excise, Value Added Tax (VAT), etc have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise duties, levies like GST, VAT, etc are not part of Revenue. Accordingly, the figures for the periods upto 30th June, 2017 are not relatable to those thereafter.
5) During the current year, the major job undertaken for replacement/modification of pressure parts along ESP of Enmas Recovery Boiler & rebuild of PM 3 for quality improvement has been successfully completed. PM-3 started on 7th November and Enmas Recovery Boiler started on 17th November
6) The figures of last quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures for the full year and the published year to date figures of nine months ended.
7) The audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st May, 2018.
8) The figures for the previous periods have been regrouped / rearranged, wherever necessary.
9) The Company invested in wholly owned subsidiary in February 2018. Hence, Consolidated Financial Statements has been prepared & presented. There was no subsidiary in the previous year and hence no consolidated financial statements for the previous year.

WEST COAST PAPER MILLS LIMITED

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2018

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE 31st Mar 2018	STANDALONE 31st Mar 2017	CONSOLIDATED 31st Mar 2018
A	**ASSETS**			
1.	**Non-Current Assets**			
a.	Property Plant and Equipments	103,294.30	99,811.07	103,294.30
b.	Capital Work in Progress	322.25	601.42	338.82
c.	Investment Properties	-	3.86	-
d.	Intangible assets	208.63	291.33	208.63
e.	Biological Assets other than bearer plants	1,661.40	2,319.14	1,661.40
f.	Financial Assets			
	(i) Investments	102.40	82.73	100.41
	(ii) Loans	180.76	205.57	180.76
g	Other Non-Current Assets	2,679.44	1,667.84	2,679.44
	Total Non - Current Assets	**108,449.18**	**104,982.96**	**108,463.76**
2.	**Current Assets**			
a.	Inventories	34,289.29	28,267.15	34,289.29
b.	Biological assets other than bearer plants	137.64	150.61	137.64
c.	Financial Assets	-	-	-
	(i) Trade Receivables	11,892.79	12,831.13	11,892.79
	(ii) Cash and Cash Equivalents	718.10	1,387.09	751.84
	(iii) Other bank balances	256.35	940.77	256.35
	(iv) Loans	403.70	353.32	354.33
d.	Other Current Assets	2,689.82	4,006.78	2,691.76
e.	Assets classified as held for sale	186.89	167.64	186.89
	Total Current Assets	**50,574.58**	**48,104.49**	**50,560.88**
	Total Assets	**159,023.76**	**153,087.45**	**159,024.64**
B.	**EQUITY & LIABILITIES**			
	Equity			
a.	Equity Share Capital	1,320.98	1,320.98	1,320.98
b.	Non-controlling interest	-	-	0.01
c.	Other Equity	82,580.35	62,594.04	82,573.14
	Total Equity	**83,901.33**	**63,915.02**	**83,894.11**
	Liabilities			
1.	**Non-Current Liabilities**			
a.	Financial Liabilities			
	(i) Borrowings	21,028.68	23,739.61	21,028.68
	(ii) Other financial liabilities	7,487.08	8,128.86	7,487.08
b.	Provisions	370.68	328.00	370.68
c.	Deferred Tax Liabilities (Net)	1,415.40	5,652.84	1,415.40
d.	Other non-current liabilities	6,471.30	6,127.69	6,471.30
	Total Non - Current Liabilities	**36,773.14**	**43,977.00**	**36,773.14**
2.	**Current Liabilities**			
a.	Financial Liabilities			
	(i) Borrowings	4,419.31	8,364.90	4,419.31
	(ii) Trade Payables	20,196.07	14,799.25	20,196.05
	(iii) Other Financial Liabilities	10,444.74	17,606.53	10,444.74
b.	Provisions	1,041.83	1,033.54	1,045.05
c.	Other Current Liabilities	2,247.34	3,391.21	2,252.24
	Total Current Liabilities	**38,349.29**	**45,195.43**	**38,357.39**
	Total Equity and Liabilities	**159,023.76**	**153,087.45**	**159,024.64**

For and on behalf of the Board

RAJENDRA JAIN
EXECUTIVE DIRECTOR

PLACE: Kolkata
DATE : 21st May 2018

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[formerly known as 'THE WEST COAST PAPER MILLS LTD.']
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MANAGEMENT SYSTEM CERTIFICATION DNV-GL ISO 9001 = ISO 14001 OHSAS 18001

ZZL/Share/08/
May 21, 2018

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

Scrip Code: 500444

To:

National Stock Exchange of India Ltd.,
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra [East]
MUMBAI-400 051

Scrip Code: WSTCSTPAPR

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015.

1. In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulations,2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016, we declare that the Statutory Auditors of the Company, M/s Singhi & Co., Chartered Accountants, Kolkata (Firm Reg. No.302049E) have issued an Audit Report with Unmodified Opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2018.

2. This declaration is submitted for your kind information and record please

Thanking you,

Yours faithfully,
For WEST COAST PAPER MILLS LIMITED

RAJENDRA JAIN
EXECUTIVE DIRECTOR AND CFO

FINANCIALS SEARCHABLE FORMAT

WEST COAST PAPER MILLS LTD.,
[formerly known as 'THE WEST COAST PAPER MILLS LTD.,']
Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325
Dist Uttar Kannada (Karnataka) - India
CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284 - 231225 (Admn. Office) 230443 (Works Office)

ZZL/Share/08/
May 21, 2018

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

Scrip Code : 500444

To:

National Stock Exchange of India Ltd.,
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra [East]
MUMBAI-400 051

Scrip Code : WSTCSTPAPR

Dear Sirs,

Outcome of the Board Meeting held on 21st May, 2018

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby report the outcome of the Meeting of the Board of Directors held on today i.e. 21st May, 2018:

1. Audited Financial Results (Standalone & Consolidated) of the Company for the year ended 31st March, 2018 was considered, approved and taken on record. A copy of Audited Financial Results (Standalone & Consolidated) for the quarter/year ended 31st March, 2018, Auditors Report and Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith.

2. Recommended a dividend of Rs. 4.00(200%) per Equity Share on 6,60,48,908 Ordinary Shares of Rs. 2 each for the Financial Year ended 31st March, 2018, subject to the approval of Shareholders at the ensuing 63rd Annual General Meeting of the Company to be held on 31st August, 2018. The dividend, if approved by the shareholders shall be paid on or after 6th September, 2018. The Register of Members and the Share Transfer Books will remain closed from 18th August, 2018 to 31st August, 2018 (both the days inclusive).

....2/-

Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242,
E-mail : wcpm.sale@westcoastpaper.com

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The results are also being published in the newspapers, in the prescribed format.

The Meeting of the Board of Directors commenced on 11.30 A.M. and concluded on 2.45 P.M.

The above results are also available on the Company's website at www.westcoastpaper.com.

Thanking you,

Yours faithfully,
For WEST COAST PAPER MILLS LIMITED

BRAJMOHAN PRASAD
COMPANY SECRETARY
M. No : F7492

Encl: a/a

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Singhi & Co.
Chartered Accountants
B2 402 B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai - 400 013. India
Tel : +91 (0) 22-6662 5537 / 38 E-mail : mumbai@singhico.com website : www.singhico.com

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF WEST COAST PAPER MILLS LIMITED

1. We have audited the accompanying Standalone Financial Results ("Results") of **West Coast Paper Mills Limited** ("the Company") for the year ended 31st March, 2018 included in the accompanying Statement of Standalone and Consolidated Financial Results ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016

   The Results included in the Statement, which are the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder (' Ind AS ') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results included in the Statement, based on our audit of such standalone financial statements

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the Statement are free of material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Results included in the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Results included in the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

SINGHI & CO. Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us, the Results included in the Statement:

   (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/F AC/62/2016 dated 5th July, 2016; and

   (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended 31st March, 2018.

4. The Statement includes the results for the Quarter ended 31st March, 2018, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

5. The comparative financial information of the Company for the corresponding quarter ended 31 March 2017 and year ended 31st March 2017 were reviewed / audited by the predecessor auditor who expressed an unmodified conclusion / opinion on those financial information on 25 May 2017.

For Singhi & Co.
Chartered Accountants
Firm's registration number: 302049E

SINGHI & CO. Chartered Accountants

Nikhil Singhi
Partner
Membership number: 061567

Place: Kolkata
Dated: 21st May 2018

Singhi & Co.
Chartered Accountants
B2 402 B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai - 400 013 India
Tel : +91 (0) 22-6662 5537 / 38 E-mail : mumbai@singhico.com website : www.singhico.com

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF WEST COAST PAPER MILLS LIMITED

1. We have audited the accompanying Consolidated Financial Results ("Consolidated Results") of **West Coast Paper Mills Limited** ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of profit or loss of associate for the year ended 31st March, 2018 included in the accompanying Statement of Standalone and Consolidated Financial Results ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

   The Consolidated Results included in the Statement, which are the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Results included in the Statement, based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Results included in the Statement are free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Parent's preparation and fair presentation of the Consolidated Results included in the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Results included in the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

SINGHI & CO. ★ Chartered Accountants ★

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiary and management accounts of associate referred to in paragraph 4 below, the Consolidated Results is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016; and gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended 31st March, 2018.

4. A) We did not audit the financial statements of subsidiary – West Coast Opticable Limited, included in the Consolidated Result whose financial statements reflect total assets of Rs 59.26 lacs as at 31st March 2018, revenues of Rs "NIL", Net Loss after tax of Rs 0.85 lacs and total comprehensive income of Rs 0.85 lacs for the year ended 31st March, 2018, as considered in the Consolidated Results included in the Statement. These financial statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Consolidated Results included in the Statement, in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely on the report of the other auditor.

B) Financial information for Associate – Specialty Coatings & Lamination Limited is based on the management accounts. The Group has valued investment in associates at "Nil" value, hence share of loss of Rs. 5.57 lacs has not been considered in the Consolidated Financial Statements of the Group.

For Singhi & Co.
Chartered Accountants
Firm's registration number: 302049E

SINGHI & CO. Chartered Accountants

Nikhil Singhi
Partner
Membership number: 061567

Place: Kolkata
Dated: 21st May 2018

WEST COAST PAPER MILLS LIMITED

Your partner in progress….

(an ISO 9001 & 14001 and OHSAS 18001 Company)
REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325
DISTT. UTTAR KANNADA (KARNATAKA)
CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines)
Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED
		Quarter Ended			Year Ended		Year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited
1.	**Income**						
a)	Revenue from operations	49,356.69	40,858.01	50,809.54	173,392.03	187,671.32	173,392.03
b)	Other income	541.22	877.06	171.89	1,829.26	237.11	1,822.87
	Total Income	**49,897.91**	**41,735.07**	**50,981.43**	**175,221.29**	**187,908.43**	**175,214.90**
2.	**Expenses**						
a)	Cost of materials consumed	23,056.24	19,439.47	23,702.76	90,265.15	99,542.08	90,265.15
b)	Purchases of stock-in-trade	119.29	-		119.29	-	119.29
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,240.31	3,361.54	3,297.26	650.58	2,375.38	650.57
d)	Excise duty	-	-	3,312.15	2,372.11	10,737.11	2,372.11
e)	Employee benefits expense	3,048.61	3,156.95	3,105.55	12,326.10	11,834.17	12,326.10
f)	Finance costs	1,786.66	531.60	620.39	4,236.72	5,157.25	4,236.72
g)	Depreciation and amortization expense	3,332.71	2,868.42	2,883.22	11,622.45	11,076.87	11,622.45
h)	Other expenses	8,447.18	7,595.35	7,722.97	31,373.27	29,397.71	31,374.12
	Total Expenses	**42,031.00**	**36,953.33**	**44,644.30**	**152,965.67**	**170,120.57**	**152,966.51**
3.	**Profit before Interest & Depreciation (PBIDT)**	**12,986.28**	**8,181.76**	**9,840.74**	**38,114.79**	**34,021.98**	**38,107.56**
4.	**Profit Before Tax (PBT)**	**7,866.91**	**4,781.74**	**6,337.13**	**22,255.62**	**17,787.86**	**22,248.39**
5.	**Tax expense**						
	Current year (MAT)	1,662.09	937.74	3,654.24	4,550.72	3,654.24	4,550.72
	Less: MAT credit entitlement	(1,662.09)	(937.74)	(3,654.24)	(4,550.72)	(3,654.24)	(4,550.72)
	Deferred tax	(10.91)	486.52	1,264.83	(66.99)	4,937.68	(66.99)
	Total tax expenses	**(10.91)**	**486.52**	**1,264.83**	**(66.99)**	**4,937.68**	(66.99)
6.	**Net Profit from ordinary activities after tax (4-5)**	**7,877.82**	**4,295.22**	**5,072.30**	**22,322.61**	**12,850.18**	**22,315.38**
7.	**Other Comprehensive Income(OCI)**						
	i. Item that will not be reclassified to profit or loss	(18.11)	(81.58)	(250.05)	(70.49)	(797.13)	(70.49)
	ii. Income tax relating to item that will not be reclassified to profit or loss	3.86	17.41	64.29	15.04	204.94	15.04
8.	**Total Comprehensive Income for the period (6+7)**	**7,863.57**	**4,231.05**	**4,886.54**	**22,267.16**	**12,257.98**	**22,259.93**
9.	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
10.	Other equity	-	-	-	82,580.35	62,594.04	82,573.14
11.	Earnings per share (Face value : Rs 2/- per share) (EPS for the Quarter are not annualised)						
	A) Basic (Rs)	11.93	6.50	7.68	33.80	19.46	33.79
	B) Diluted (Rs)	11.93	6.50	7.68	33.80	19.46	33.79

WEST COAST PAPER MILLS LIMITED

SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2018

(Rs in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED
		Quarter Ended			Year Ended		Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Segment Revenue						
	(a) Paper and Paper Board	46,212.83	40,113.03	49,755.28	165,532.07	180,119.88	165,532.07
	(b) Telecommunication Cables	3,144.49	739.16	1,053.67	7,846.92	7,537.29	7,846.92
	(c) Others	(0.63)	5.82	0.59	13.04	14.15	13.04
	Total	**49,356.69**	**40,858.01**	**50,809.54**	**173,392.03**	**187,671.32**	**173,392.03**
2	Segment Results						
	(Profit(+)/Loss(-) before tax and Interest from each segment						
	(a) Paper and Paper Board	9,650.50	5,480.28	7,386.33	26,512.75	23,435.79	26,506.37
	(b) Telecommunication Cables	497.06	(61.15)	(30.62)	1,100.39	674.46	1,100.39
	(c) Others	1.47	(11.88)	(31.14)	(3.41)	(17.58)	(4.26)
	Total	**10,149.03**	**5,407.25**	**7,324.58**	**27,609.73**	**24,092.67**	**27,602.50**
	Less :						
	(a) Finance Costs	1,786.66	531.60	620.39	4,236.72	5,157.25	4,236.72
	(b) Other unallocable expenditure/Income(+/-)	495.46	93.91	367.05	1,117.39	1,147.57	1,117.39
	(c) Exceptional Items	-	-	-		-	-
	Total Profit / (Loss) Before Tax	**7,866.91**	**4,781.74**	**6,337.13**	**22,255.62**	**17,787.86**	**22,248.39**
3	Segment Assets						
	(a) Paper and Paper Board	153,600.72	159,962.27	148,890.03	153,600.72	148,890.03	153,543.89
	(b) Telecommunication Cables	5,371.66	3,188.84	4,142.88	5,371.66	4,142.88	5,371.66
	(c) Others	51.38	47.63	54.54	51.38	54.54	109.09
	Total Segment Assets	**159,023.76**	**163,198.74**	**153,087.45**	**159,023.76**	**153,087.45**	**159,024.64**
4	Segment Liabilities						
	(a) Paper and Paper Board	74,397.19	85,840.26	88,374.07	74,397.19	88,374.07	74,348.73
	(b) Telecommunication Cables	725.24	1,045.16	798.36	725.24	798.36	725.24
	(c) Others	-	-	-	-	-	56.56
	Total Segment Liabilities	**75,122.43**	**86,885.42**	**89,172.43**	**75,122.43**	**89,172.43**	**75,130.53**
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Paper and Paper Board	79,203.53	74,122.01	60,515.96	79,203.53	60,515.96	79,195.16
	(b) Telecommunication Cables	4,646.42	2,143.68	3,344.52	4,646.42	3,344.52	4,646.42
	(c) Others	51.38	47.63	54.54	51.38	54.54	52.53
	Total	**83,901.33**	**76,313.32**	**63,915.02**	**83,901.33**	**63,915.02**	**83,894.11**

1) The improved performance is due to good demand along with increased product mix, improved operating parameters and reduction in Finance cost.
2) The Board of Directors has recommended dividend of Rs. 4.00 per share (200%) on Equity Shares of Rs. 2 each for the year ended 31-03-2018 (Previous Year Rs. 2.50 per Equity Share (125%).
3) The above results have been prepared in accordance with Indian Accounting Standards('IND AS') notified under section 133 of the Companies Act 2013, read together with Companies (Indian Accounting Standard) Rules, 2015.
4) Consequent to the introduction of Goods and Service Tax Act (GST) w.e.f. 1st July 2017, Central Excise, Value Added Tax (VAT), etc have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise duties, levies like GST, VAT, etc are not part of Revenue. Accordingly, the figures for the periods upto 30th June, 2017 are not relatable to those thereafter.
5) During the current year, the major job undertaken for replacement/modification of pressure parts along ESP of Enmas Recovery Boiler & rebuild of PM 3 for quality improvement has been successfully completed. PM-3 started on 7th November and Enmas Recovery Boiler started on 17th November.
6) The figures of last quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures for the full year and the published year to date figures of nine months ended.
7) The audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st May, 2018.
8) The figures for the previous periods have been regrouped / rearranged, wherever necessary.
9) The Company invested in wholly owned subsidiary in February 2018. Hence, Consolidated Financial Statements has been prepared & presented. There was no subsidiary in the previous year and hence no consolidated financial statements for the previous year.

WEST COAST PAPER MILLS LIMITED

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2018

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE 31st Mar 2018	STANDALONE 31st Mar 2017	CONSOLIDATED 31st Mar 2018
A	**ASSETS**			
1.	**Non-Current Assets**			
a.	Property Plant and Equipments	103,294.30	99,811.07	103,294.30
b.	Capital Work in Progress	322.25	601.42	338.82
c.	Investment Properties	-	3.86	-
d.	Intangible assets	208.63	291.33	208.63
e.	Biological Assets other than bearer plants	1,661.40	2,319.14	1,661.40
f.	Financial Assets			
	(i) Investments	102.40	82.73	100.41
	(ii) Loans	180.76	205.57	180.76
g	Other Non-Current Assets	2,679.44	1,667.84	2,679.44
	Total Non - Current Assets	**108,449.18**	**104,982.96**	**108,463.76**
2.	**Current Assets**			
a.	Inventories	34,289.29	28,267.15	34,289.29
b.	Biological assets other than bearer plants	137.64	150.61	137.64
c.	Financial Assets	-	-	-
	(i) Trade Receivables	11,892.79	12,831.13	11,892.79
	(ii) Cash and Cash Equivalents	718.10	1,387.09	751.84
	(iii) Other bank balances	256.35	940.77	256.35
	(iv) Loans	403.70	353.32	354.33
d.	Other Current Assets	2,689.82	4,006.78	2,691.76
e.	Assets classified as held for sale	186.89	167.64	186.89
	Total Current Assets	**50,574.58**	**48,104.49**	**50,560.88**
	Total Assets	**159,023.76**	**153,087.45**	**159,024.64**
B.	**EQUITY & LIABILITIES**			
	Equity			
a.	Equity Share Capital	1,320.98	1,320.98	1,320.98
b.	Non-controlling interest	-	-	0.01
c.	Other Equity	82,580.35	62,594.04	82,573.14
	Total Equity	**83,901.33**	**63,915.02**	**83,894.11**
	Liabilities			
1.	**Non-Current Liabilities**			
a.	Financial Liabilities			
	(i) Borrowings	21,028.68	23,739.61	21,028.68
	(ii) Other financial liabilities	7,487.08	8,128.86	7,487.08
b.	Provisions	370.68	328.00	370.68
c.	Deferred Tax Liabilities (Net)	1,415.40	5,652.84	1,415.40
d.	Other non-current liabilities	6,471.30	6,127.69	6,471.30
	Total Non - Current Liabilities	**36,773.14**	**43,977.00**	**36,773.14**
2.	**Current Liabilities**			
a.	Financial Liabilities			
	(i) Borrowings	4,419.31	8,364.90	4,419.31
	(ii) Trade Payables	20,196.07	14,799.25	20,196.05
	(iii) Other Financial Liabilities	10,444.74	17,606.53	10,444.74
b.	Provisions	1,041.83	1,033.54	1,045.05
c.	Other Current Liabilities	2,247.34	3,391.21	2,252.24
	Total Current Liabilities	**38,349.29**	**45,195.43**	**38,357.39**
	Total Equity and Liabilities	**159,023.76**	**153,087.45**	**159,024.64**

For and on behalf of the Board

PLACE: Kolkata
DATE : 21st May 2018

RAJENDRA JAIN
EXECUTIVE DIRECTOR

WEST COAST PAPER MILLS LTD.,

[formerly known as 'THE WEST COAST PAPER MILLS LTD.']
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MANAGEMENT SYSTEM CERTIFICATION DNV-GL ISO 9001 = ISO 14001 OHSAS 18001

ZZL/Share/08/
May 21, 2018

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

Scrip Code: 500444

To:

National Stock Exchange of India Ltd.,
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra [East]
MUMBAI-400 051

Scrip Code: WSTCSTPAPR

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015.

1. In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulations,2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016, we declare that the Statutory Auditors of the Company, M/s Singhi & Co., Chartered Accountants, Kolkata (Firm Reg. No.302049E) have issued an Audit Report with Unmodified Opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2018.

2. This declaration is submitted for your kind information and record please

Thanking you,

Yours faithfully,
For WEST COAST PAPER MILLS LIMITED

RAJENDRA JAIN
EXECUTIVE DIRECTOR AND CFO