



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandell-581 325
Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

GSTIN 28AAACT1478N1Z0



ZZS: PB:239: SHARE:07
April 14, 2025

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers,
Dalal Street
MUMBAI – 400 001

To:

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra-Kurla Complex,
Bandra [East]
MUMBAI-400 051

SCRIPT CODE : BSE- 500444 / NSE - WSTCSTPAPR

Dear Sirs,

Sub : Minutes of Postal Ballot dated April 02, 2025

Ref: Our letter No. ZZS:PB:215:SHARE:07, dt. April 03, 2025.

With reference to above letter we enclose herewith Minutes of Postal Ballot dated 02.04.2025.

Please take the same on record.

Thanking you,

Yours faithfully,

For **WEST COAST PAPER MILLS LTD.**

Brajmohan Prasad
Company Secretary
M. No : F7492

Encl: a.a.



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242, Email : wcpm.sale@westcoastpaper.com

Minutes of Postal Ballot

MINUTES OF THE PROCEEDINGS OF THE POSTAL BALLOT OF WEST COAST PAPER MILLS LIMITED, RESOLUTION DEEMED TO BE PASSED ON WEDNESDAY, THE 2ND APRIL, 2025 AT THE REGISTERED OFFICE OF THE COMPANY, BANGUR NAGAR, DANDELI-581 325, DIST. UTTARA KANNADA, KARNATAKA.

Pursuant to Section 108 and 110 of the Companies Act, 2013 ("**Companies Act**"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**Companies Management Rules**"), Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), Secretarial Standards on General Meeting ("**SS-2**") issued by the Institute of Company Secretaries of India, including any statutory modifications, amendments, or re-enactments thereof for the time being in force and other applicable, act, rules, laws and regulations, it is proposed to transact the appended special business and seek approval by the members of West Coast Paper Mills Limited as Special Resolution through Postal Ballot, only by means of remote e-voting ("**Postal Ballot**"). Explanatory Statement pursuant to the provisions of Section 102(1) of the Companies Act setting out the material facts and reason/ rationale relating to the resolution mentioned in this Notice, was attached.

The Board of Directors at its meeting held on 13th February, 2025, had appointed Shri Naman G Joshi (Membership No. F8389), Practicing Company Secretary, N.G.Joshi & Co., as the **Scrutinizer** for conducting the postal ballot process in a fair and transparent manner.

The Members may note that the Ministry of Corporate Affairs ("**MCA**") vide its General Circular nos. 14/2020 dated 8 April 2020, 17/2020 dated 13 April 2020, 22/2020 dated 15 June 2020, 33/2020 dated 28 September 2020, 39/2020 dated 31 December 2020, 10/2021 dated 23 June 2021, 20/2021 dated 8 December 2021, 03/2022 dated 5 May 2022, 11/2022 dated 28 December 2022, 09/2023 dated 25 May 2023 and 09/2024 dated 19 September 2024 ("**MCA Circulars**"), in relation to the extension of framework provided in the MCA Circulars up to 30 September 2025 and has allowed the companies to take all decisions requiring members approval, other than the items of ordinary business or business where any person has a right to be heard, through the mechanism of Postal Ballot/e-Voting in accordance with the provisions of the Companies Act and the Rules made thereunder.

SEBI vide its circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 on compliance with the provisions of the SEBI LODR Regulations, inter-alia has relaxed the applicability of Regulation 44(4) of the SEBI LODR Regulations for general meetings (in electronic mode) till 30th September, 2025.



(Rajendra Jain)
Executive Director

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In accordance with the MCA Circulars and applicable provisions of SEBI LODR Regulations, this Postal Ballot Notice is being sent only through electronic mode i.e. e-mail to members who have registered e-mail ID with the Company / Depositories. The Members who have not registered their e-mail IDs with the Company/ Depositories, can access Postal Ballot Notice on the website of the Company www.westcoastpaper.com. Members who would like to obtain pdf copy on their e-mail IDs, may write an e-mail to co.sec@westcoastpaper.com. Pursuant to the MCA Circulars, the Company has not printed the Postal Ballot Notice and hence no hard copies of the Postal Ballot Notice will be sent. Voting through physical ballot papers will not be allowed. The communication of assent / dissent of the members will only take place through the remote e-Voting facility, being offered by the Company instead of physical ballot forms.

The Company has entered into an agreement with MUFG Intime India Pvt. Ltd., (formerly known as Link Intime India Pvt. Limited) ("LIPL") for availing electronic voting facility in compliance with the provisions of Section 108 of the Companies Act read with Rule 20 of the Companies Management Rules.


In compliance with the provisions of Sections 108 and 110 of the Companies Act read with Rule 20 and 22 of the Companies Management Rules as amended from time to time and Regulation 44 of the SEBI LODR Regulations read with SS-2, the Company is providing remote e-Voting facility to all Members to enable them to cast their votes electronically. Members are requested to follow the procedure as stated in the notes and instructions for casting votes by e-Voting. The e-Voting period shall **commence from 9.00 A.M. onwards on Tuesday, 04th March 2025, till 5.00 P.M. on Wednesday, 02nd April 2025**. The e-Voting module will be disabled / blocked after the business hours i.e. 5.00 P.M. on Wednesday, 02nd April 2025 for voting by the Members.

The voting rights of Shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as **on Friday, 21st February 2025 i.e., "Cut Off date"**, only those members of the Company, holding shares either in physical form or in dematerialized form, as on the Cut-Off date, will be entitled to cast their votes by e-Voting.

The Scrutinizer will submit his report to the Chairman and in his absence, to any one of the Directors of the Company, after completion of scrutiny of Postal Ballot (e-Voting) in a fair and transparent manner. The results of the Postal Ballot (e-Voting) along with the Scrutinizer's Report will be **announced within 2 (two) working days** from the closure of e-Voting and will be displayed at the registered office of the Company as well as at the Notice Board of Corporate Office of the Company and communicated to BSE Limited and National Stock Exchange of India Limited, where the equity shares of the Company are listed. The result of the Postal Ballot will also be displayed on the Company's website i.e. www.westcoastpaper.com and on the website of LIPL i.e. www.linkintime.co.in.

As per the notice:

- i) Voting commenced on Tuesday the 4th March, 2025 from 9.00 A.M. and Voting ended on Wednesday the 2nd April, 2025 till 5.00 P.M.


(Rajendra Jain)
Executive Director

CHAIRMAN'S
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- ii) Voting rights have been reckoned on the paid-up value of the shares registered in the name of the shareholders as on Friday the 21st February, 2025.

After due scrutiny of e-Voting received till the business hours (i.e. up to 5.00 P.M.) on Wednesday, the 2nd April, 2025 (being the last date for e-Voting) the Scrutinizer submitted his final report on Thursday, the 3rd April, 2025.

The results of the postal ballot through e-Voting have been intimated to the Stock Exchanges within 2 (two) working days from the closure of e-Voting and have also been placed on the notice board of registered office, corporate office, website of the Company and MUFG Intime India Pvt. Limited (Formerly known as Link Intime India Pvt. Limited).

On the basis of Scrutinizer's report Shri S.K. Bangur, Chairman & Managing Director of the Company declared the results as under:

SPECIAL BUSINESS:

1. **Re-appointment of Shri Vinod Balmukand Agarwala (DIN:01725158), as an Independent Director of the Company.**

To consider and, if thought fit, to pass, with or without modifications, the following resolutions as **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 25 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**") (including any statutory modification(s) or re-enactment thereof for the time being in force), the provisions of Articles of Association of the Company and based on, the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the members be and is hereby accorded for the re-appointment of **Shri Vinod Balmukand Agarwala (DIN:01725158)** as an Independent Director, who has submitted a declaration that he meets the criteria for independence as provided under Section 149 (6) of the Act along with the Rules framed there under and Regulation 16 (1) (b) of the SEBI LODR Regulations and is eligible for re-appointment under the provisions of the Act, the Rules made thereunder and the SEBI LODR Regulations, and in respect of whom the Company has received a notice in writing under Section 160 (1) of the Act proposing his candidature for the office of a Director for re-appointment as an Independent Director of the Company, not liable to retire by rotation, for second term of 3 (three) consecutive years, commencing from 26th May, 2025 to 25th May 2028."



(Rajendra Jain)
Executive Director

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"RESOLVED FURTHER THAT pursuant to the Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**") and all applicable provisions of the Companies Act, 2013 ("**the Act**") and Rules made thereunder and on the basis of recommendation and approval of the Nomination and Remuneration Committee in its meeting held on 8th January, 2025 and that of the Board of Directors of the Company, in its meeting held on 13th February, 2025, Shri Vinod Balmukand Agarwala (DIN: 01725158), was Re-appointed as an Independent Director of the Company with effect from 26th May 2025, who is above the age of 75 (Seventy Five) years, be and is hereby approved to continue to hold the office of Director with effect from 26th May, 2025 to 25th May 2028."

"RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary, be and are hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

Above resolutions be and are hereby approved by the members with requisite majority and deemed to have been passed at general meeting on 2nd April, 2025. Voting details are as below:

DETAILS OF VOTING RESULTS OF POSTAL BALLOT

Approval of Postal Ballot Notice	February 13, 2025
Dispatch of Postal Ballot Notice	February 27, 2025
Total number of shares held	66048908
Resolution Deemed to be passed	April 2, 2025
Postal Ballot Results Declared	April 3, 2025

RESOLUTION No.1:(As Special Resolution)

Re-appointment of Shri Vinod Balmukand Agarwala (DIN:01725158), as an Independent Director of the Company.

(i) Voted in favour of the resolution

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	172	45854184	99.4333
Total	172	45854184	99.4333

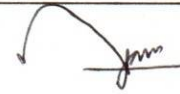
(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	21	261326	0.5667
Total	21	261326	0.5667

(iii) Invalid votes:

Total number of members Whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Place: Dandeli
Date: 12.04.2025


(Rajendra Jain)
Executive Director

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