



## W.S. Industries (India) Limited

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7<sup>th</sup> August 2025

**WSI/SECTL/SE/25-26/25**

M/s. BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001  
Scrip Code: 504220

M/s. National Stock Exchange of India Ltd.  
Regd Office: “Exchange Plaza”  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400051  
Symbol: WSI

Dear Sir,

Sub: Outcome of Board Meeting held on 7<sup>th</sup> August, 2025

Ref: Our prior intimation dated 1<sup>st</sup> August 2025.

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Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the company at its meeting held today, i.e., 7<sup>th</sup> August, 2025, has inter-alia considered and approved the following:

**1. Rollover of existing preference shares:**

- Approval for Rollover of the 3,50,000 Non-Convertible, Redeemable and Cumulative Preference Shares held by M/s.Vensunar Private Limited for a further period from 1<sup>st</sup> September 2025 to 31<sup>st</sup> March 2027.
- Approval for Rollover of the 9,25,000 Non-Convertible, Redeemable and Cumulative Preference Shares held by M/s.Trala Electromech Systems Private Limited for a further period from 1<sup>st</sup> October 2025 to 24<sup>th</sup> September 2026.

**2. Appointment of Cost Auditor:**

- Appointment of Mr.P.Raju Iyer, Cost Accountant, as the Cost Auditor of the company for the Financial Year 2025-26.

**3. Approval of Financial Results:**

- Approval of the Standalone IND AS Unaudited Financial results of the Company, for the quarter ended 30<sup>th</sup> June 2025, along with the Limited Review Report, issued by the Statutory Auditors.
- Approval of the Consolidated IND AS Unaudited Financial results of the Company, for the quarter ended 30<sup>th</sup> June 2025, along with the Limited Review Report, issued by the Statutory Auditors.

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**Registered Office:** 3rd Floor, New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai - 600 008, Tamil Nadu, India.

**Contact** : (91) - 89258 02400

CIN : L29142TN1961PLC004568

Dept E-mail : [sectl@wsigroup.in](mailto:sectl@wsigroup.in)

Website : [wsindustries.in](http://wsindustries.in)



## **W.S. Industries (India) Limited**

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#### **4. Resignation of Statutory Auditors:**

- o The Board took note of the Resignation of M/s.Brahmayya & Co., Chartered Accountants (Firm Registration No. 000511S), as Statutory Auditors of the Company, with effect from 7th August 2025.

The disclosure in the format prescribed under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure-I.

The Board Meeting commenced at 16.55 Hrs and concluded at 17.35 Hrs

You are requested to take the above information on record and acknowledge

Thanking You,

Yours faithfully,

For **W.S. INDUSTRIES (INDIA) LIMITED**

**V. Balamurugan**  
**Company Secretary**



## W.S. Industries (India) Limited

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### Annexure I

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, pursuant to the resignation of Statutory Auditors:

Sl.no	Particulars	
1.	Name of the Auditor	M/s. Brahmayya & Co., Chartered Accountants (Firm Registration No. 000511S)
2.	Reason for change	Resignation
3.	Date of cessation	7 <sup>th</sup> August 2025
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
6.	Detailed Reason for Resignation as given by the Auditor	Resigned due to pre-occupation with other professional engagements
7.	Confirmation from Auditor regarding no other material reasons other than those provided	The auditors have confirmed that there are no other reasons for their resignation

#### Annexure:

- A copy of the resignation letter dated 07<sup>th</sup> August 2025 received from M/s. Brahmayya & Co., Chartered Accountants, is annexed herewith for reference and record.

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**Registered Office:** 3rd Floor, New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai - 600 008, Tamil Nadu, India.

**Contact** : (91) - 89258 02400

CIN : L29142TN1961PLC004568

Dept E-mail : [sectl@wsigroup.in](mailto:sectl@wsigroup.in)

Website : [wsindustries.in](http://wsindustries.in)

**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of W.S. Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To,**  
**Board of Directors**  
**W.S. Industries (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of W.S. Industries (India) Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2025 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Without qualifying our report, we draw attention to

- a. Note No.5 to the statement, which explains that amount payable to overseas customers/suppliers during the financial year 2022-23 aggregating to Rs.5.55 Crores relating to erstwhile Electro-porcelain products division (since discontinued) was written back. Management is in the process of obtaining necessary approvals from the competent authorities and the impact if any arising on account of such write back of amounts pending approvals is not ascertainable at this point of time.
- b. The company is engaged in implementation of construction contracts, which envisage maintenance of cost budgets associated with the implementation of projects which are prepared and periodically reviewed in order to have an overall view of project outcome from time to time. These cost budgets and revisions are management estimates and shall be aligned with the budgetary process which is under implementation. In view of the above the impact of deviations if any in the project outcomes is ascertainable only upon completion of the project.

**For Brahmayya & Co.,**  
**Chartered Accountants**  
Firm Registration No. 000511S

**SRIKRISHNA N** Date: 2025.08.07  
17:29:33 +05'30'

**N Sri Krishna**  
Partner  
Membership No. 026575  
UDIN: 25026575BMLHKZ6298

Place: Chennai  
Date: 07-08-2025

**W.S. INDUSTRIES (INDIA) LIMITED**

CIN: L29142TN1961PLC004568

Registered Office: 3rd Floor New No 48 Old No 21 Savidhaanu Building Casa Major Road  
Egmore Chennai 600008

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (IND AS) FOR THE QUARTER ENDED 30TH JUNE 2025  
(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

Rs In Crores

S. No.	PARTICULARS	Quarter Ended			12 MONTHS ENDED
		30th June 2025	31st March 2025	30th June 2024	31st March 2025
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	26.05	39.67	71.70	239.04
II	Other Income	0.23	0.56	0.15	1.87
III	Total Income (I + II)	26.28	40.23	71.85	240.91
IV	Expenses				
a)	Cost of materials consumed	8.81	14.43	37.97	112.96
b)	Construction and other operating expenses	11.59	23.82	20.30	100.89
c)	Employee benefits expense	1.40	0.61	1.81	6.18
d)	Finance Costs	1.82	2.00	1.36	6.82
e)	Depreciation and amortisation expense	0.44	0.54	0.36	2.02
f)	Other Expenses	0.89	0.61	1.79	4.91
	Total expenses	24.95	42.01	63.59	233.78
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	1.33	(1.78)	8.26	7.13
VI	Exceptional items (Credit)	(0.32)	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	1.65	(1.78)	8.26	7.13
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII - VIII)	1.65	(1.78)	8.26	7.13
X	Tax Expense				
a)	Current Tax	0.06	0.47	-	17.37
b)	Deferred tax	0.36	(0.96)	2.25	5.03
XI	Profit / (Loss) for the period from continuing operations (IX-X)	1.23	(1.29)	6.01	(15.27)
XII	Profit / (Loss) for the period from discontinued operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	1.23	(1.29)	6.01	(15.27)
XVI	Other Comprehensive Income				
A (i)	Items that will not be reclassified to profit or loss				
	Other Comprehensive income / (loss) arising from discontinued operations	-	-	-	-
	(a) Equity Instrument through Other Comprehensive Income	-	-	-	-
	(a) Remeasurement of Defined Benefits	0.01	(0.07)	0.05	0.07
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i)	Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of Income Tax	0.01	(0.07)	0.05	0.07
XVII	Total comprehensive income for the period (XV+XVI) (comprising Profit/(Loss) and other comprehensive income for the period)	1.24	(1.36)	6.06	(15.20)
XVIII	Earnings per equity share Weighted Average (for continuing operations)				
1)	Basic	0.15	(0.23)	1.11	(2.70)
2)	Diluted	0.15	(0.23)	1.06	(2.70)
XIX	Earnings per equity share Weighted Average (for discontinued operations)				
1)	Basic	-	-	-	-
2)	Diluted	-	-	-	-
XX	Earnings per equity share Weighted Average (for discontinued and continuing operations)				
1)	Basic	0.15	(0.23)	1.11	(2.70)
2)	Diluted	0.15	(0.23)	1.06	(2.70)



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- 1 The above unaudited results were reviewed by the Audit Committee on 6th August 2025, approved and taken on record by the Board at its meeting held on 7th August 2025, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The Company adopted the unaudited financial results for the Quarter ended 30th June 2025 which are prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder.
- 3 The company continues to prepare its Accounts and the Statement of unaudited financial results on a 'going concern' basis of accounting.
- 4 The company operates primarily in Infra segment and accordingly the company is not required to present segment information.
- 5 During the financial year 2022-23 long outstanding overseas creditors and debtors with credit balances pertaining to the discontinued Electro-porcelain products division and continuing business of turnkey projects from erstwhile operations amounting to Rs.5.55 crores have been written back.
- 6 During the FY 2023-24 the Company had claimed a long-term capital gain exemption under Section 47 of the Income Tax Act 1961 in respect of the transfer of its land to one of its wholly owned subsidiaries. However during the previous financial year with the induction of a new investor into the subsidiary the said relationship as a wholly owned subsidiary ceased to exist. Consequently the previously exempted capital gain become taxable. As a result the Company has recognized a capital gain tax liability amounting to Rs 16.90 Crores in the previous financial year.
- 7 During the current quarter, an amount of Rs. 0.32 crores previously written off as bad debts pertaining to the Turnkey Business Project Unit was recovered.
- 8 Figures have been regrouped/reclassified wherever necessary, to conform to this period's classifications.

Place: Chennai  
Date: 7th August 2025



for W.S. INDUSTRIES (INDIA) LIMITED

SEYYADURAJ NAGARAJAN  
CHAIRMAN  
DIN: 07036078

**Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of W.S. Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
Board of Directors  
W.S. Industries (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of W.S. Industries (India) Limited ("the Holding company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the group") for the quarter ended 30<sup>th</sup> June 2025 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the listing Regulations, to that extent applicable.
4. The Statement includes the result of the following entities

Sl. No	Name of the Entity	Relationship
1	WS Industries (India) Limited	Holding Company
2	WSI Falcon Infra Projects Private Limited (Formerly WS Insulators Private Limited)	Subsidiary Company
3	WSI- P&C Verticals Private Limited	Wholly Owned Subsidiary



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Without qualifying our report, we draw attention to
- a. Note No.5 to the statement, which explains that amount payable to overseas customers/suppliers during the financial year 2022-23 aggregating to Rs.5.55 Crores relating to erstwhile Electro-porcelain products division (since discontinued) was written back. Management is in the process of obtaining necessary approvals from the competent authorities and the impact if any arising on account of such write back of amounts pending approvals is not ascertainable at this point of time.
  - b. The company is engaged in implementation of construction contracts, which envisage maintenance of cost budgets associated with the implementation of projects which are prepared and periodically reviewed in order to have an overall view of project outcome from time to time. These cost budgets and revisions are management estimates and shall be aligned with the budgetary process which is under implementation. In view of the above the impact of deviations if any in the project outcomes is ascertainable only upon completion of the project.
7. The Statement includes the Group's share of net loss after tax (before consolidation adjustments) of Rs. 1.20 crores and total comprehensive loss (before consolidation adjustments) of Rs. 1.20 crores, for the quarter ended 30 June 2025, as considered in the Statement, in respect of two subsidiaries whose financial results have been reviewed by us.

Place: Chennai  
Date: 07-08-2025

For Brahmayya & Co.,  
Chartered Accountants  
Firm Registration No. 000511S

**SRIKRISHNA** Date: 2025.08.07  
**N** 17:30:17 +05'30'

**N Sri Krishna**  
Partner  
Membership No. 026575  
UDIN: 25026575BMLHLA6402

**W.S. INDUSTRIES (INDIA) LIMITED**

CIN: L29142TN1961PLC004568

Registered Office: 3rd Floor New No 48 Old No 21 Savidhaanu Building Casa Major Road  
Egmore Chennai 600008

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS (INR AS) FOR THE QUARTER ENDED 30th June 2025  
(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

Rs In Crores

Sl. No.	PARTICULARS	Quarter Ended			12 Months Ended
		30th June 2025	31st March 2025	30th June 2024	31st March 2025
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	26.05	39.67	71.70	239.04
II	Other Income	0.76	1.08	0.68	4.00
III	Total Revenue (I + II)	26.81	40.75	72.38	243.04
IV	Expenses				
	a) Cost of materials consumed	8.81	14.44	37.97	112.96
	b) Construction and other operating expenses	11.59	23.82	20.30	100.89
	c) Employee benefits expense	1.40	0.62	1.81	6.18
	d) Finance Costs	2.16	2.30	1.66	8.15
	e) Depreciation and amortisation expense	0.44	0.55	0.36	2.02
	f) Other Expenses	0.95	1.16	4.33	8.19
	Total expenses	25.35	42.89	66.43	238.39
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	1.46	(2.14)	5.95	4.65
VI	Exceptional Items (Credit)	(0.32)	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	1.78	(2.14)	5.95	4.65
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII - VIII)	1.78	(2.14)	5.95	4.65
X	Tax Expense				
	a) Current Tax	0.06	0.47	-	17.37
	b) Deferred tax	0.36	(0.96)	2.25	5.03
XI	Profit / (Loss) for the period from continuing operations (IX-X)	1.36	(1.65)	3.70	(17.75)
XII	Profit / (Loss) from discontinued operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	1.36	(1.65)	3.70	(17.75)
XVI	Non-Controlling Interest	(0.08)	(0.12)	-	(0.17)
XVII	Profit / (Loss) for the period after taxes and Non-controlling interest/minority interest (XV - XVI)	1.44	(1.53)	3.70	(17.58)
XVIII	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	(a) Remeasurement of Defined Benefits	0.01	(0.07)	0.05	0.07
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XIX	Total other comprehensive income, net of Income Tax A(i+ii)+B(i+ii)	0.01	(0.07)	0.05	0.07
	Total Comprehensive Income / (Loss) for the year attributable to Non-controlling interest	-	-	-	-
	Total Comprehensive Income / (Loss) for the year attributable to Equity shareholders of the company	0.01	(0.07)	0.05	0.07
XX	Withdrawal on account of cessation of Subsidiary/ Attributable to Non Controlling interest	-	-	-	-
XXI	Total comprehensive income for the period	1.37	(1.72)	3.75	(17.68)
	Total Comprehensive Income / (Loss) for the year attributable to Non-controlling interest	(0.08)	(0.12)	-	(0.17)
	Total Comprehensive Income / (Loss) for the year attributable to Equity shareholders of the company	1.45	(1.60)	3.75	(17.51)
XXII	Earnings per Share Weighted Average (for continuing operations)				
	a) Basic	0.19	(0.34)	0.67	(3.08)
	b) Diluted	0.19	(0.34)	0.64	(3.08)
	Earnings per Share Weighted Average (for discontinued operations)				
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
	Earnings per Share Weighted Average (for discontinued and continuing operations)				
	a) Basic	0.19	(0.34)	0.67	(3.08)
	b) Diluted	0.19	(0.34)	0.64	(3.08)



- 1 The above unaudited results were reviewed by the Audit Committee on 6th August 2025, approved and taken on record by the respective Board at its meeting held on 7th August 2025, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The Group financial results for the Quarter ended 30th June 2025 are prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder.
- 3 The group continues to prepare its Accounts and the Statement of Unaudited financial results on a 'going concern' basis of accounting.
- 4 During the FY 2023-24 the Holding Company had claimed a long-term capital gain exemption under Section 47 of the Income Tax Act 1961 in respect of the transfer of its land to one of its wholly owned subsidiaries. However during the previous financial year with the induction of a new investor into the subsidiary the said relationship as a wholly owned subsidiary ceased to exist. Consequently the previously exempted capital gain became taxable. As a result the Holding Company has recognized a capital gain tax liability amounting to Rs 16.90 Crores in the previous financial year.
- 5 During the financial year 2022-23 long outstanding overseas creditors and debtors with credit balances pertaining to the discontinued Electro-porcelain products division and continuing business of turnkey projects from erstwhile operations amounting to Rs. 5.55 Crores have been written back.
- 6 The Consolidated financial statements relate to W.S. Industries (India) Limited (the Parent Company), and its Subsidiary Companies. The Parent Company with its subsidiaries constitute the Group.
- 7 During the current quarter, an amount of Rs. 0.32 crores previously written off as bad debts pertaining to the Turnkey Business Project Unit was recovered by the Holding Company.
- 8 The Subsidiary Companies considered in the consolidated financial statements are M/s.WSI-P&C Verticals Private Limited and M/s. WSI Falcon Infra Projects Private Limited (formerly WS Insulators Private Limited), whose country of incorporation are in India and the percentage of voting power by W.S. Industries (India) limited are 100% and 51% respectively.
- 9 The Group is not required to provide Segment Reporting under the criteria specified in IND AS 108.
- 10 During the previous financial year on account of Investment from Prestige Exora Business park Limited on 30th December 2024 in M/s. WSI Falcon Infra Projects Private Limited, percentage of holding of WS Industries (India) Limited in subsidiary is reduced to 51% from 100%
- 11 Figures have been regrouped/reclassified wherever necessary, to conform to this period's classifications.

Place: Chennai  
Date: 7th August 2025



for W. S. INDUSTRIES (INDIA) LIMITED

  
SEYYADURAJ NAFAR KHAN  
CHAIRMAN  
DIN: 07036078



Date: 7<sup>th</sup> August 2025

To,  
The Board of Directors  
**WS Industries (India) Limited**  
Chennai

Sub: Resignation from the office of Statutory Auditor of **WS Industries (India) Limited**  
with effect from 07.08.2025

Dear Sirs/Madams,

We refer to our appointment as Statutory Auditors of **WS Industries (India) Limited** (Company) pursuant to the resolution passed at the Annual General Meeting held on 1<sup>st</sup> September 2022. Our term was to continue until the conclusion of the AGM to be held in 2027. In this regard, we have recently completed the limited review of the financial results for the first quarter of FY 2025-26 (Quarter ended June 30, 2025) and issued our limited review report for the same. This timing of our resignation after completing the said quarterly review is in line with regulatory guidance intended to ensure auditors do not leave mid-way through an audit cycle.

We regret to inform you that we are unable to continue as the Statutory Auditors of the Company due to other professional commitments, we find it difficult to devote the necessary time and attention to the Company's audit in the background of its increased level of operations. Accordingly, we hereby tender our resignation with immediate effect, i.e. from the date of this letter.

As required under the applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, we shall file a statement of our resignation with the Registrar of Companies in the prescribed Form ADT-3, indicating the reasons for our resignation. We request the Board to kindly facilitate this process and take note of the same. Further, in accordance with the Securities and Exchange Board of India (SEBI) circular CIR/CFD/CMD1/114/2019 dated October 18, 2019, on resignation of auditors of listed entities, we have ensured completion of the ongoing quarterly review before resigning, to uphold good governance and minimize any disruption in the financial



reporting process. We also request the Company to make the necessary disclosures of our resignation to the stock exchanges as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the details of our resignation as required.

We confirm that except for the reasons stated above, there are no other matters or circumstances that need to be brought to the attention of the Board or the shareholders of the Company in connection with our resignation.

Kindly accept our resignation and please acknowledge receipt of this letter. We appreciate your understanding in this matter. Please let us know if we can be of any assistance during the transition.

Thank you.  
Yours faithfully,

**For Brahmayya & co**

Chartered Accountants (Firm Registration No. 000511S)



N Srikrishna

Partner (Membership No. 026575)

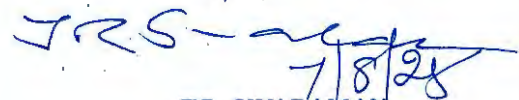
Date: 07.08.2025

Place: Chennai



*Received*

**For W.S. INDUSTRIES (INDIA) LTD.**



**T.R. SIVARAMAN**  
Chief Financial Officer





## Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/ material subsidiary:	W S Industries (India) Limited
2. Details of the statutory auditor:	
a. Name:	Brahmayya &co
b. Address:	48 Masilamani Steet Balaji Nagar Royapettah Chennai 600014
c. Phone number:	+91 44 28131128
d. Email:	<a href="mailto:mail@brahmayya.com">mail@brahmayya.com</a>
3. Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	01.09.2022
b. Date on which the term of the statutory auditor was scheduled to expire:	AGM of 2027 ( conclusion of FY2027)
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	07.08.2025
4. Detailed reasons for resignation:	Due to other professional commitments, we find it difficult to devote the necessary time and attention to the Company's audit in the background of its increased level of operations.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	NIL
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	NA
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	NA



b. Whether the lack of information would have significant impact on the financial statements/results.	NA
c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	NA
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	NA
7. Any other facts relevant to the resignation:	NIL

### Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

### For Brahmayya &co

Chartered Accountants

(Firm Registration No. 000511S)




**N Srikrishna**

Partner (Membership No. 026575)

Date: 07.08.2025

Place: CHENNAI