

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31ST DEC. 2012

PART I

PARTICULARS	Quarter ended			9 MONTHS ENDED		YEAR ENDED
	31st Dec.	30th Sept.	31st Dec.	31st Dec.	31st Dec.	
	2012	2012	2011	2012	2011	
	U N A U D I T E D					AUDITED
1 Income from operations						
a) Net Sales/Income from Operations	3063.79	2448.96	5483.02	10010.29	16823.81	22510.40
b) Other operating Income	50.55	5.51	49.79	59.46	58.24	79.71
Total income from operations (net)	3114.34	2454.47	5532.81	10069.75	16882.05	22590.11
2 Expenses						
a) Cost of materials consumed	2464.36	1600.96	3239.99	6604.68	10479.45	13996.05
b) Purchase of Stock-in-trade						
c) Change in Inventories of Finished Goods and work in progress	(129.13)	369.77	(79.59)	241.47	(625.18)	(680.56)
d) Employee benefits expense	747.15	823.06	853.93	2445.17	2525.36	3467.02
e) Depreciation and amortisation expense	290.45	268.63	267.28	837.78	770.00	1002.00
f) Other Expenses						
i) Power and Fuel	393.54	363.70	1245.68	1890.26	3757.08	5017.06
ii) Others	870.67	686.18	1106.56	2541.36	3269.40	4657.32
Total expenses	4637.04	4112.30	6633.85	14560.72	20176.11	27458.89
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items	(1522.70)	(1657.83)	(1101.04)	(4490.97)	(3294.06)	(4868.78)
4 Other Income						
5 Profit / (Loss) from ordinary activities before finance costs (3-4)	(1522.70)	(1657.83)	(1101.04)	(4490.97)	1599.00	1599.00
6 Finance Costs	1002.36	916.54	869.62	2878.99	(1695.06)	(3269.78)
7 Profit / (Loss) after Finance costs (5) - (6)	(2525.06)	(2574.37)	(1970.66)	(7369.96)	2209.95	3235.41
8 Tax Expense						
- Current Tax						
- Deferred Tax	(500.00)	(545.00)	(425.00)	(1462.00)	(512.00)	(1,018.00)
9 Net Profit / (Loss) after tax (7-8)	(2025.06)	(2029.37)	(1545.66)	(5907.96)	(3393.01)	(5487.19)
10 Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98	2113.98	2113.98
11 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year						
12 Earnings per Share (EPS) - (not annualised) - (in ₹)						(594.44)
a) Basic and diluted EPS before extraordinary items	(9.72)	(9.74)	(7.46)	(28.38)	(16.48)	(26.53)
b) Basic and diluted EPS after extraordinary items	(9.72)	(9.74)	(7.46)	(28.38)	(16.48)	(26.53)

PART II

A PARTICULARS OF SHAREHOLDING

1 Public Shareholding						
- Number of Shares	11241304	11241304	11241304	11241304	11241304	11241304
- Percentage of Shareholding	53.18%	53.18%	53.18%	53.18%	53.18%	53.18%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- No. of Shares	3200000	4158099	4158099	3200000	4158099	4158099
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	32.33%	42.01%	42.01%	32.33%	42.01%	42.01%
- Percentage of Shares(as a % of the total share capital of the company)	15.14%	19.67%	19.67%	15.14%	19.67%	19.67%
b) Non-encumbered						
- No. of Shares	6698485	5740386	5740386	6698485	5740386	5740386
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	67.67%	57.99%	57.99%	67.67%	57.99%	57.99%
- Percentage of Shares(as a % of the total share capital of the company)	31.69%	27.15%	27.15%	31.69%	27.15%	27.15%

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
N I L	2	2	N I L

Segmentwise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

PARTICULARS	Quarter ended			9 MONTHS ENDED		YEAR ENDED
	31st Dec.	30th Sept.	31st Dec.	31st Dec.	31st Dec.	31st March
	2012	2012	2011	2012	2011	2012
	U N A U D I T E D					AUDITED
1 Segment Revenue						
a) Electro-porcelain products	1946.37	2019.80	5274.56	8233.67	15578.52	21058.38
b) Turnkey Projects	1117.42	429.16	208.46	1776.62	1245.29	1452.02
Total	3063.79	2448.96	5483.02	10010.29	16823.81	22510.40
Less: Inter Segment Revenue						
Net Sales/Income from Operations	3063.79	2448.96	5483.02	10010.29	16823.81	22510.40
2 Segment Results						
Earnings before Tax and Interest from each segment						
a) Electro-porcelain products	(1390.74)	(1580.93)	(962.54)	(4207.78)	(2756.40)	(4092.63)
b) Turnkey Projects	(131.96)	(76.90)	(138.50)	(283.19)	(537.66)	(776.15)
c) Unallocated	-	-	-	-	1,599.00	1599.00
Total	(1522.70)	(1657.83)	(1101.04)	(4490.97)	(1695.06)	(3269.78)
Less: Interest	1002.36	916.54	869.62	2878.99	2209.95	3235.41
Total Earnings before Tax	(2525.06)	(2574.37)	(1970.66)	(7369.96)	(3905.01)	(6505.19)
3 Capital Employed						
a) Electro-porcelain products	27530.89	29178.00	20659.88	27530.89	20659.88	28214.70
b) Turnkey Projects	1724.14	1671.36	2055.90	1724.14	2055.90	2270.60
c) Unallocated	3877.00	3877.00	3886.65	3877.00	3886.65	3877.00
Total	33132.03	34726.36	26602.43	33132.03	26602.43	34362.30

Notes:

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 9th February 2013 and were subjected to Limited Review by the Statutory Auditors of the company.
- Previous year's figures have been regrouped wherever necessary.
- * Includes one time expenditure of Rs. 351.21 lakhs incurred towards fund raising, unwinding of IRS & detention charges

for W S INDUSTRIES (INDIA) LIMITED

NARAYAN SETHURAMON
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

Chennai
9th February 2013

CERTIFIED TRUE COPY

For W.S. INDUSTRIES (INDIA) LIMITED

RAJA GANAPATHI
CHIEF FINANCIAL OFFICER AND
COMPANY SECRETARY