

**W S INDUSTRIES (INDIA) LIMITED**

Registered Office: 108, Mount Poonamallee Road,

Porur, Chennai 600 116

₹ in Lakhs

**UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30th SEPT. 2012**
**PART I**

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30th Sept. 2012	30th June 2012	30th Sept. 2011	30th Sept. 2012	30th Sept. 2011	31st March 2012
	U N A U D I T E D					A U D I T E D
<b>1 Income from operations</b>						
a) Net Sales/Income from Operations	2448.96	4497.54	5498.38	6946.50	11340.80	22510.40
b) Other operating Income	5.51	3.40	6.36	8.91	8.45	79.71
Total income from operations (net)	2454.47	4500.94	5504.74	6955.41	11349.25	22590.11
<b>2 Expenses</b>						
a) Cost of materials consumed	1600.96	2539.34	3514.86	4140.30	7228.44	13996.05
b) Purchase of Stock-in-trade						
c) Change in Inventories of Finished Goods and work in progress	369.77	0.83	(520.96)	370.60	(545.59)	(680.56)
d) Employee benefits expense	823.06	874.96	832.21	1698.01	1671.43	3467.02
e) Depreciation and amortisation expense	268.63	278.70	256.72	547.33	502.72	1002.00
f) Other Expenses						
i) Power and Fuel	363.70	1162.65	1281.29	1526.35	2511.40	5017.06
ii) Others	686.18	954.90	1087.49	1641.09	2162.84	4657.32
Total expenses	4112.30	5811.38	6451.61	9923.68	13531.24	27458.89
<b>3 Profit / (Loss) from Operations before other income, finance costs and exceptional items</b>	(1657.83)	(1310.44)	(946.87)	(2968.27)	(2181.99)	(4868.78)
<b>4 Other Income</b>					1599.00	1599.00
<b>5 Profit / (Loss) from ordinary activities before finance costs (3+4)</b>	(1657.83)	(1310.44)	(946.87)	(2968.27)	(582.99)	(3269.78)
<b>6 Finance Costs</b>	916.54	960.00	728.65	1876.63	1351.33	3235.41
<b>7 Profit / (Loss) after Finance costs (5) - (6)</b>	(2574.37)	(2270.53)	(1675.52)	(4844.90)	(1934.32)	(6505.19)
<b>8 Tax Expense</b>						
- Current Tax						
- Deferred Tax	(545.00)	(417.00)	(100.00)	(962.00)	(87.00)	(1,018.00)
<b>9 Net Profit / (Loss) after tax (7-8)</b>	(2029.37)	(1853.53)	(1575.52)	(3882.90)	(1847.32)	(5487.19)
<b>10 Paid up Equity Share Capital</b> (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98	2113.98	2113.98
<b>11 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year</b>						(594.44)
<b>12 Earnings per Share (EPS) - (not annualised) - (in ₹)</b>						
a) Basic and diluted EPS before extraordinary items	(9.74)	(8.91)	(7.60)	(18.65)	(9.03)	(26.53)
b) Basic and diluted EPS after extraordinary items	(9.74)	(8.91)	(7.60)	(18.65)	(9.03)	(26.53)

**PART II**

PARTICULARS OF SHAREHOLDING						
<b>1 Public Shareholding</b>						
- Number of Shares	11241304	11241304	11241304	11241304	11241304	11241304
- Percentage of Shareholding	53.18%	53.18%	53.18%	53.18%	53.18%	53.18%
<b>2 Promoters and promoter group shareholding</b>						
a) Pledged/Encumbered						
- No. of Shares	4158099	4158099	4158099	4158099	4158099	4158099
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	42.01%	42.01%	42.01%	42.01%	42.01%	42.01%
- Percentage of Shares(as a % of the total share capital of the company)	19.67%	19.67%	19.67%	19.67%	19.67%	19.67%
b) Non-encumbered						
- No. of Shares	5740386	5740386	5740386	5740386	5740386	5740386
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	57.99%	57.99%	57.99%	57.99%	57.99%	57.99%
- Percentage of Shares(as a % of the total share capital of the company)	27.15%	27.15%	27.15%	27.15%	27.15%	27.15%

**B INVESTOR COMPLAINTS**

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
N I L	4	4	N I L


Segmentwise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

PARTICULARS	Quarter ended			HALF YEAR ENDED		YEAR ENDED
	30th Sept. 2012	30th June 2012	30th Sept. 2011	30th Sept. 2012	30th Sept. 2011	31st March 2012
	U N A U D I T E D					AUDITED
<b>1 Segment Revenue</b>						
a) Electro-porcelain products	2019.80	4267.50	5253.52	6287.30	10303.97	21058.38
b) Turnkey Projects	429.16	230.04	244.86	659.20	1036.83	1452.02
Total	2448.96	4497.54	5498.38	6946.50	11340.80	22510.40
Less: Inter Segment Revenue						
Net Sales/Income from Operations	2448.96	4497.54	5498.38	6946.50	11340.80	22510.40
<b>2 Segment Results</b>						
Earnings before Tax and Interest from each segment						
a) Electro-porcelain products	(1580.93)	(1236.12)	(742.58)	(2817.06)	(1782.85)	(4092.63)
b) Turnkey Projects	(76.90)	(74.32)	(204.29)	(151.23)	(399.13)	(776.15)
c) Unallocated	-	-	-	-	1,599.00	1599.00
Total	(1657.83)	(1310.44)	(946.87)	(2968.29)	(582.98)	(3269.78)
Less : Interest	916.54	960.09	728.65	1876.63	1351.33	3235.41
Total Earnings before Tax	(2574.37)	(2270.53)	(1675.52)	(4844.90)	(1934.31)	(6505.19)
<b>3 Capital Employed</b>						
a) Electro-porcelain products	29178.00	29074.56	20798.46	29178.00	20798.46	28214.70
b) Turnkey Projects	1671.36	1715.35	2169.32	1671.36	2169.32	2270.60
c) Unallocated	3877.00	3877.00	3976.65	3877.00	3976.65	3877.00
Total	34726.36	34667.11	26944.43	34726.36	26944.43	34362.30

Notes:

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 10th November 2012 and were subjected to Limited Review by the Statutory Auditors of the company.
- Previous year's figures have been regrouped wherever necessary.

for W S INDUSTRIES (INDIA) LIMITED

  
NARAYAN SETHURAMON  
MANAGING DIRECTOR &  
CHIEF EXECUTIVE OFFICER

Chennai  
10th November 2012

**CERTIFIED TRUE COPY**

**For W.S. INDUSTRIES (INDIA) LIMITED**

  
RAJA GANAPATHI  
CHIEF FINANCIAL OFFICER AND  
COMPANY SECRETARY

**W S INDUSTRIES (INDIA) LIMITED**

Registered Office: 108, Mount Poonamallee Road  
PORUR CHENNAI 600 116

**Statement of Assets and Liabilities**

₹ in Lakhs

S. No	Particulars	STANDALONE	
		30th Sept. 2012	31st March 2012
		unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	a) Share Capital	3388.98	3388.98
	b) Reserves and Surplus	9020.90	12903.79
	Sub-total - Shareholders' Funds	12409.88	16292.77
2	Non-current liabilities		
	a) Long Term Borrowings	9427.25	10766.28
	b) Other Long Term Liabilities	800.00	800.00
	Sub-total - Non-current liabilities	10227.25	11566.28
3	Current Liabilities		
	a) Short Term borrowings	11856.60	8572.30
	b) Trade payables	5818.24	7240.56
	c) Other Current Liabilities	6930.34	4294.29
	d) Short Term provisions	230.72	237.28
	Sub-total - Current liabilities	24835.90	20344.43
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>47473.03</b>	<b>48203.48</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	a) Fixed Assets	29627.21	29585.34
	b) Non-current investments	13.90	13.90
	c) Deferred Tax assets (Net)	1487.00	525.00
	d) Long Term Loans and advances	158.62	169.76
	e) Other non-current assets	72.88	64.78
	Sub-total - Non-current assets	31359.60	30358.78
2	Current Assets		
	a) Current Investments	-	154.38
	b) Inventories	5359.88	5710.25
	c) Trade receivables	5293.03	6759.90
	d) Cash and cash equivalents	569.47	208.24
	e) Short term loans and advances	4870.23	4969.77
	f) Other Current Assets	20.82	42.16
	Sub-total - Current Assets	16113.43	17844.70
	<b>TOTAL - ASSETS</b>	<b>47473.03</b>	<b>48203.48</b>

for W S INDUSTRIES (INDIA) LIMITED

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For W.S. INDUSTRIES (INDIA) LIMITED

NARAYAN SETHURAMON

MANAGING DIRECTOR &  
CHIEF EXECUTIVE OFFICER
  
**RAJA GANAPATHI**  
 CHIEF FINANCIAL OFFICER AND  
 COMPANY SECRETARY