

W S INDUSTRIES (INDIA) LIMITED

Registered Office: 108, Mount Poonamallee Road,
Porur, Chennai 600 116

₹ in Lakhs

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30th JUNE 2012
PART I

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30th June 2012	31st March 2012	30th June 2011	31st March 2012
		Unaudited	AUDITED	Unaudited	AUDITED
1	Income from operations				
	a) Net Sales/Income from Operations	4497.54	5686.59	5842.41	22510.40
	b) Other operating Income	3.40	21.47	2.09	1678.71
	Total income from operations (net)	4500.94	5708.06	5844.50	24189.11
2	Expenses				
	a) Cost of materials consumed	2539.34	3442.62	3713.58	13996.05
	b) Purchase of Stock-in-trade				
	c) Change in Inventories of Finished Goods and work in progress	0.83	(55.38)	(24.63)	(680.56)
	d) Employee benefits expense	874.90	941.66	839.23	3467.02
	e) Depreciation and amortisation expense	278.70	232.00	246.00	1002.00
	f) Other Expenses				
	i) Power and Fuel	1162.61	1259.98	1230.11	5017.06
	ii) Others	954.90	1387.91	1075.34	4657.32
	Total expenses	5811.38	7208.79	7079.63	27458.89
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items	(1310.44)	(1500.73)	(1235.13)	(3269.78)
4	Other Income			1599.00	
5	Profit / (Loss) from ordinary activities before finance costs (3+4)	(1310.44)	(1500.73)	363.87	(3269.78)
6	Finance Costs	960.00	1099.46	622.67	3235.41
7	Profit / (Loss) after Finance costs (5) - (6)	(2270.51)	(2600.19)	(258.80)	(6505.19)
8	Tax Expense				
	- Current Tax				
	- Deferred Tax	(417.00)	(506.00)	13.00	(1,018.00)
9	Net Profit / (Loss) after tax (7-8)	(1853.51)	(2094.19)	(271.80)	(5487.19)
10	Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.93	2113.98	2113.98	2113.98
11	Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year				(594.44)
12	Earnings per Share (EPS) -(not annualised) - (in ₹)				
	a) Basic and diluted EPS before extraordinary items	(8.92)	(11.87)	(1.43)	(28.35)
	b) Basic and diluted EPS after extraordinary items	(8.92)	(11.87)	(1.43)	(28.35)

PART II

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	11241304	11241304	11241304	11241304
	- Percentage of Shareholding	53.18%	53.18%	53.18%	53.18%
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- No. of Shares	4158099	4158099	447000	4158099
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	42.01%	42.01%	4.52%	42.01%
	- Percentage of Shares(as a % of the total share capital of the company)	19.67%	19.67%	2.11%	19.67%
	b) Non-encumbered				
	- No. of Shares	5740386	5740386	9451485	5740386
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	57.99%	57.99%	95.48%	57.99%
	- Percentage of Shares(as a % of the total share capital of the company)	27.11%	27.15%	44.71%	27.15%

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
N I L	1	1	N I L

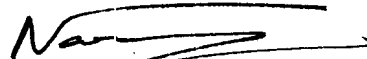
Segmentwise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

PARTICULARS	Quarter ended			YEAR ENDED
	30th June 2012	31st March 2012	30th June 2011	31st March 2012
	Unaudited	Audited	Unaudited	AUDITED
1 Segment Revenue				
a) Electro-porcelain products	4267.50	5479.86	5050.44	21058.38
b) Turnkey Projects	230.04	206.73	791.97	1452.02
Total	4497.54	5686.59	5842.41	22510.40
Less: Inter Segment Revenue				
Net Sales/Income from Operations	4497.54	5686.59	5842.41	22510.40
2 Segment Results				
Earnings before Tax and Interest from each segment				
a) Electro-porcelain products	(1236.12)	(1262.22)	(1040.28)	(4092.62)
b) Turnkey Projects	(74.32)	(238.49)	(194.85)	(776.14)
c) Unallocated	-	-	1,599.00	1599.00
Total	(1310.44)	(1500.71)	363.87	(3269.76)
Less : Interest	960.09	1099.46	622.67	3235.42
Total Earnings before Tax	(2270.53)	(2600.17)	(258.80)	(6505.18)
3 Capital Employed				
a) Electro-porcelain products	29074.56	28214.70	14801.07	28214.70
b) Turnkey Projects	1715.55	2270.60	1878.41	2270.60
c) Unallocated	3877.00	3877.00	5475.00	3877.00
Total	34667.11	34362.30	22154.48	34362.30

Notes:

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 14th August 2012 and were subjected to Limited Review by the Statutory Auditors of the company.
- Exchange fluctuation amounting to ₹ 470 Lakhs arising on Foreign Currency requirements secured for installation of Capital Assets has been added to the Fixed Assets (Quarter ended June 2011 - ₹ 20 Lakhs) and on other Foreign Currency requirements obtained for Working Capital purposes, the net exchange difference of ₹ 86 lakhs has been included under the head 'Finance Costs'. (Quarter ended June 2011 - ₹ 1 lakh)

for W S INDUSTRIES (INDIA) LIMITED



NARAYAN SETHURAMON
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

Chennai

14th August 2012

CERTIFIED TRUE COPY

For W.S. INDUSTRIES (INDIA) LIMITED.



RAJA GANAPATHI
CHIEF FINANCIAL OFFICER AND
COMPANY SECRETARY