



W.S. Industries (India) Limited

24th February, 2026

WSI/SECTL/SE/25-26/107

M/S. BSE Ltd
Phizore Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001.
Scrip Code: 504220

M/S. National Stock Exchange of India Ltd
Regd. Office: "Exchange Plaza"
Bandra (East), Mumbai – 400 051.
Symbol: WSI

Dear Sir/Madam,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III, Part A, Para A, clause 20(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), including the Explanation relating to disclosure of imposition of fine or penalty, and in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 issued by the Securities and Exchange Board of India, we hereby inform that the Company has received Orders from the State Tax Officer, Group-III, Intelligence-II, Chennai-6, under Section 74 of the Goods and Services Tax Act, 2017, in respect of alleged ineligible claim/availment of Input Tax Credit (ITC) for five financial years.

In terms of the aforesaid regulatory provisions:

- Fine or penalty of ₹1,00,000 or more imposed by a sectoral regulator or enforcement agency is required to be disclosed within 24 hours under Regulation 30, as the event emanates from outside the Company; and
- Fine or penalty below ₹1,00,000 is required to be disclosed on a quarterly basis in the Corporate Governance Report.

Based on the Original / Rectification Orders issued, the penalty amount pertaining to each individual financial year is below the prescribed monetary threshold. Further, in terms of Section 74 of the GST Act, the company is eligible to avail reduced penalty (50% of the tax amount) upon remittance of tax and applicable interest within 30 days from issuance of Form GST DRC-07, resulting in reduction of penalty amount.

However, in the interest of good corporate governance and transparency, the present disclosure is being made on a consolidated basis, particularly since the assessments for the relevant five financial years have now been concluded.

The penalties, being below the prescribed threshold, shall also be appropriately disclosed on a quarterly basis in the format as may be prescribed.

The details as required under the aforesaid SEBI Circular are enclosed herewith as Annexure-I.

Kindly take the same on record.

Thanking you,

Yours faithfully

For W.S. Industries (India) Limited

V. Balamurugan
Company Secretary



W.S. Industries (India) Limited

ANNEXURE-I

Sr.no	Particulars	Details																																			
1.	Name of the Authority	State Tax Officer, Group-III, Intelligence-II, Chennai-6.																																			
2.	Nature and details of the action(s) taken or order(s) passed	Orders passed under Section 74 of the Goods and Services Tax Act, 2017 for alleged ineligible claim/availment of Input Tax Credit (ITC), along with levy of interest under Section 50(3) and penalty under Section 74 of the Act.																																			
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	<p>The Details of (Original / Rectification) order received are as under:</p> <table border="1"><thead><tr><th>For the Financial year*</th><th>(Original Rectification) / Order date</th><th>Tax Amount in (INR)</th><th># Interest Amount in (INR)</th><th>\$ Penalty Amount in (INR)</th></tr></thead><tbody><tr><td>2019-20</td><td>23-02-2026 (rectification order)</td><td>43,723</td><td>60,500</td><td>43,723</td></tr><tr><td>2020-21</td><td>10-02-2026</td><td>2,352</td><td>7,998</td><td>2,352</td></tr><tr><td>2021-22</td><td>16-02-2026</td><td>16,466</td><td>17,116</td><td>16,466</td></tr><tr><td>2022-23</td><td>23-02-2026 (rectification order)</td><td>80,966</td><td>1,80,569</td><td>80,966</td></tr><tr><td>2023-24</td><td>23-02-2026</td><td>38,832</td><td>6,97,225</td><td>38,832</td></tr><tr><td colspan="2">Total</td><td>1,82,339</td><td>9,63,408</td><td>1,82,339</td></tr></tbody></table>	For the Financial year*	(Original Rectification) / Order date	Tax Amount in (INR)	# Interest Amount in (INR)	\$ Penalty Amount in (INR)	2019-20	23-02-2026 (rectification order)	43,723	60,500	43,723	2020-21	10-02-2026	2,352	7,998	2,352	2021-22	16-02-2026	16,466	17,116	16,466	2022-23	23-02-2026 (rectification order)	80,966	1,80,569	80,966	2023-24	23-02-2026	38,832	6,97,225	38,832	Total		1,82,339	9,63,408	1,82,339
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Total		1,82,339	9,63,408	1,82,339																																	
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Orders allege ineligible claim/availment of Input Tax Credit under the provisions of the GST Act and Rules framed thereunder for the respective financial years.																																			
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The financial implication comprises the tax, applicable interest and penalty amounts as specified in the respective Orders issued through Form GST DRC-07 on the GST portal. Interest under Section 50(3) of the GST Act is payable at 18% per annum from the applicable due date until the actual date of payment and is required to be recomputed at the time of remittance.</p> <p>The financial implication comprises the tax, interest and penalty amounts as specified in the respective Orders issued by the State Tax Officer, Group-III, Intelligence-II, Chennai-6, through Form GST DRC-07 on the GST portal to the Company.</p> <p>There is no material impact on the financials, operations or other activities of the Company.</p>																																			

Note:

*In terms of Regulation 30 read with Schedule III of the SEBI LODR Regulations, penalty amounts below the prescribed monetary thresholds are required to be disclosed on a quarterly basis in the prescribed format. Accordingly, while such penalties are subject to quarterly disclosure, the present disclosure is being made voluntarily on a consolidated basis in the interest of transparency and good corporate governance.

Interest under Section 50(3) of the GST Act is payable at the rate of 18% per annum from the applicable due date until the actual date of payment and is required to be recomputed at the time of remittance.

\$ Penalty is payable at 50% of the tax amount if the Company remits the tax and applicable interest within 30 days from issuance of Form GST DRC-07, failing which penalty is payable at 100% of the tax amount.