

June 20, 2022

To,
Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G
Bandra Kurla Complex, Bandra (E).
Mumbai – 400051

Symbol: WSI

Dear Sir,

Sub: **Proposed Open Offer by Mr. C K Venkatachalam ("Acquirer 1"), Mr. C K Balasubramaniam ("Acquirer 2"), Mr. S Anandavadivel ("Acquirer 3"), Mr. S Aravindan ("Acquirer 4"), Mr. S Nagarajan ("Acquirer 5"), Mr. Prakash K.V ("Acquirer 6") and Trineva Infra Projects Private Limited ("Acquirer 7") (Collectively Referred to as "Acquirers") to acquire upto 80,33,000 Equity shares of ₹ 10/- each for cash at a price of ₹ 12.50 (Rupees Twelve and Fifty Paise only) per Equity Share aggregating upto ₹ 10,04,12,500/- (Ten Crores Four Lakhs Twelve Thousand and Five Hundred only), to the Public shareholders of W.S. Industries (India) Limited ("Target Company") in accordance with the extant Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") ("Open Offer").**

We have been appointed as 'Manager' to the captioned Open Offer by the Acquirers in terms of regulation 12(1) of the Takeover Regulations. In this regard, we are enclosing the following for your kind reference and records:

1. A copy of Letter of Offer dated June 15, 2022 ("LOF") duly signed by the Power of Attorney Holder Mr. S Nagarajan (for himself and Acquirers 1, 2, 3, 4 and 6 under Specific Power of Attorney dated April 30, 2022) and Mr. C K Venkatachalam, on behalf of the Acquirer 7.

In case of any clarification required, please contact the person as mentioned below:

Contact Person	Designation	Telephone No.	E-mail Id
Gaurav Khandelwal	Vice President	+91-22-49730394	gaurav@saffronadvisor.com
Pooja Jain	Assistant Company Secretary and Compliance Officer		pooja@saffronadvisor.com

We request you to kindly consider the attachments as good compliance and disseminate it on your website.

For Saffron Capital Advisors Private Limited



Gaurav Khandelwal
Vice President
Equity Capital Markets
Encl: a/a