



12<sup>th</sup> August 2016

M/s.National Stock Exchange of India Ltd.  
Regd. Office : "Exchange Plaza"  
Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051.

Symbol : WSI

Dear Sir,

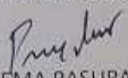
**Sub : Unaudited Financial Statements of the Company for the quarter ended 30<sup>th</sup> June 2016 along with Limited Review Report.**

Further to our letter dated 4.8.2016, we enclose herewith a copy of the Unaudited Financial Statements of the Company for the quarter ended 30<sup>th</sup> June 2016 along with Limited Review Report, which was taken on record by the Board of Directors of the Company at their Meeting held today.

We are taking necessary steps to publish the Unaudited Financial Statements in the newspapers as per Regulation 47 of the SEBI (LODR) Regulations 2015.

Thanking you,

Yours faithfully,  
for W.S.INDUSTRIES (INDIA) LIMITED,

  
HEMA PASUPATHEESWARAN  
COMPANY SECRETARY

Encl : As above



**W.S. Industries (India) Ltd.**

CIN : L291A2 TN1961PLC004568

108, Mount Poonamallee Road, Porur, Chennai - 600 116, India

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**W S INDUSTRIES (INDIA) LIMITED**

Registered Office: 108, Mount Poonamallee Road

Porur, Chennai 600 116

₹ in Lakhs

**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED 30/06/2016**
**PART I**

PARTICULARS	QUARTER ENDED				Year ended 31st March 2016
	30th June 2016	31st March 2016	30th June 2015	30th June 2016	
	Unaudited	Audited	Unaudited	Unaudited	
<b>1 Income from operations</b>					
a) Net Sales/Income from Operations (Net of excise duty)	48.83	70.07	209.63	48.83	440.92
b) Other operating Income	0.98	64.32	0.84	0.98	69.99
Total income from operations (net)	49.81	134.39	210.47	49.81	510.91
<b>2 Expenses</b>					
a) Cost of materials consumed	36.21	(7.89)	39.91	36.21	124.83
b) Purchase of Stock-in-trade	-	-	-	-	-
c) Change in Inventories of Finished Goods and work in progress and stock-in-trade	(0.00)	0.06	0.28	0.00	0.34
d) Employee benefits expense	28.00	66.55	546.42	28.00	1646.59
e) Depreciation and amortisation expense	233.64	221.05	312.26	233.64	1157.82
f) Other Expenses					
i) Bad Debts written off	-	518.97	-	-	518.97
ii) Others	74.71	759.80	116.26	74.71	1122.94
Total expenses	372.56	1558.55	1015.12	372.56	4571.50
<b>3 Profit / (Loss) from Operations before other income, finance costs and exceptional items</b>	(322.74)	(1424.16)	(804.65)	(322.74)	(4060.59)
<b>4 Other Income</b>	-	-	-	-	-
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(322.74)	(1424.16)	(804.65)	(322.74)	(4060.59)
<b>6 Finance Costs *</b>	8.52	(3634.04)	1311.27	8.52	129.32
<b>7 Profit / (Loss) from ordinary activities after Finance costs but before exceptional items (5) - (6)</b>	(331.27)	2209.88	(2115.92)	(331.27)	(4189.91)
<b>8 Exceptional items</b>	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before Tax (7) + (8)</b>	(331.27)	2209.88	(2115.92)	(331.27)	(4189.91)
<b>10 Tax Expense</b>	-	-	-	-	-
<b>11 Net Profit / (Loss) from ordinary activities after Tax (9) - (10)</b>	(331.27)	2209.88	(2115.92)	(331.27)	(4189.91)
<b>12 Extraordinary items (Net of Tax expense)</b>	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 - 12)</b>	(331.27)	2209.88	(2115.92)	(331.27)	(4189.91)
<b>14 Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)</b>	2113.98	2113.98	2113.98	2113.98	2113.98
<b>15 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year</b>	-	-	-	-	(20,005.80)
<b>16 i. Earnings per Share (before extraordinary items) (of ₹ 10/- each) not annualised</b>					
a) Basic	(1.72)	10.31	(10.16)	(1.72)	(20.41)
b) Diluted	(1.72)	10.31	(10.16)	(1.72)	(20.41)
<b>17 ii. Earnings per Share (after extraordinary items) (of ₹ 10/- each) not annualised</b>					
a) Basic	(1.72)	10.31	(10.16)	(1.72)	(20.41)
b) Diluted	(1.72)	10.31	(10.16)	(1.72)	(20.41)

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 12th Aug 2016 and were subjected to Limited Review by the Statutory Auditors of the Company.
- \* Since the company is seeking relief from Banks / Financial Institutions as part of the revival scheme for consideration of Hon'ble BIFR, no interest has been provided for the period and the consequential treatment is reflected in the quarter ending 30th June 2016 results.
- Since the revival scheme has not yet been taken up, the same is reflected in the turnover for the period.
- As no production and related activities were carried out during the period, correspondingly the company is of the view that no liability on account of Salaries and Wages will arise and consequently not been provided for Chennai and Vizag Units.

**S. VISWANATHAN LLP**  
Chartered Accountants  
Regn. No: 004770S/S200025

Chennai  
12th Aug 2016

**CHELLA K. SRINIVASAN**  
Partner  
M. No. 023305

for **W S INDUSTRIES (INDIA) LIMITED**  
**CHAIRMAN**

**W S INDUSTRIES (INDIA) LIMITED**  
Registered Office: 108, Mount Poonamallee Road  
Porur, Chennai 600 116

₹ in Lakhs

Segmentwise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) Regulations, 2015

PARTICULARS	QUARTER ENDED				Year ended 31st March 2016
	30th June 2016	31st March 2016	30th June 2015	30th June 2016	
	Unaudited	Audited	Unaudited	Unaudited	
1. Segment Revenue					
a) Electro-porcelain products	-	(0.22)	90.88	-	112.12
b) Turnkey Projects	48.83	70.29	118.75	48.83	328.80
Total	48.83	70.07	209.63	48.83	440.92
Less: Inter Segment Revenue	48.83	70.07	209.63	48.83	440.92
Net Sales/Income from Operations	48.83	70.07	209.63	48.83	440.92
2. Segment Results					
Profit/(+)/Loss(-) before Tax and Interest from each segment					
a) Electro-porcelain products	(305.04)	(1295.98)	(781.98)	(305.04)	(3855.43)
b) Turnkey Projects	(17.70)	(128.20)	(22.67)	(17.70)	(205.16)
d) Unallocated	-	-	-	-	-
Total	(322.74)	(1424.18)	(804.65)	(322.74)	(4060.59)
Less: Interest	8.52	(3634.04)	1311.27	8.52	129.32
Total Earnings before Tax	(331.27)	2209.86	(2115.92)	(331.27)	(4189.91)
3. Segment Assets					
a) Electro-porcelain products	22164.18	22396.77	23716.59	22164.18	22396.77
b) Turnkey Projects	786.83	828.45	1423.49	786.83	828.45
c) Unallocated	2872.80	3000.30	598.46	2872.80	3000.30
Total	25823.81	26225.51	25738.55	25823.81	26225.51
4. Segment Liabilities					
a) Electro-porcelain products	5256.37	5261.57	6237.09	5256.37	5261.57
b) Turnkey Projects	(6.81)	3.62	(115.97)	(6.81)	3.62
c) Unallocated	-	-	-	-	-
Total	5249.56	5265.19	6121.12	5249.56	5265.19

The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 12th Aug 2016 and were subjected to Limited Review by the Statutory Auditors of the Company.

For S. VISWANATHAN LLP  
Chartered Accountants  
Regn. No: 004770S/S200025

*Chella K. Srinivasan*  
CHELLA K. SRINIVASAN  
Partner  
M. No. 023305

for W S INDUSTRIES (INDIA) LIMITED

*[Signature]*  
CHAIRMAN

Chennai  
12th Aug 2016



**C.N. RAMACHANDRAN**  
B.Com., F.C.A., A.T.I. (Lond)  
**V.C. KRISHNAN**  
M.A., (Eco), F.C.A., M.B.A., (U.S.A)  
**C.N. SRINIVASAN**  
B.Com., F.C.A.,  
**CHELLA K. SRINIVASAN**  
B.Com., F.C.A.  
**R.M. NARAYANAN**  
M.Com., F.C.A., P.G.D.M.  
**CHELLA K. RAGHAVENDRAN**  
B.Com., F.C.A., D.I.S.A. (I.C.A.)

**MESSRS. S. VISWANATHAN LLP**

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Ramanathapuram, Coimbatore - 641 045. Tel. 0422-4367065

**LIMITED AUDIT REVIEW REPORT**

We have reviewed the accompanying statement of Unaudited Financial Results of W.S. INDUSTRIES (INDIA) LTD for the Quarter ended 30th June 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. VISWANATHAN LLP  
Chartered Accountants  
Firm No. 004770S/S200025

*Chella K. Srinivasan*

**CHELLA K. SRINIVASAN**  
Partner  
Membership No. 023305

CHENNAI  
Date: 12<sup>th</sup> August 2016

