W.S. Industries (India) Limited

12th November 2026

WSI/SECTL/SE/26-27/59

M/s. BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001
Scrip Code: 504220

M/s. National Stock Exchange of India Ltd.
Regd. Office: "Exchange Plaza"
Bandra-Kurla Complex
Bandra (East), Mumbai - 400051
Symbol: WSI

Dear Sir,

Sub.: Outcome of the meeting of the Board of Directors held on 12th November, 2026.
Ref.: Our prior intimation dated 3rd November, 2026.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of W.S. Industries (India) Limited ("the Company"), at its meeting held today, i.e., Thursday, 12th November, 2026, inter-alia., considered and approved the following matters:

1. **Direct Acquisition of 54.8950 Acres of Land at Pappankuzhi and Santhavelure 'B' Villages, Sriperumbudur, in the name of the Company**

   With reference to the Company's earlier intimation dated 11th March, 2025, regarding the agreement entered into by its wholly owned subsidiary, M/s. WSI-P&C Verticals Private Limited, in connection with the proposed acquisition of approximately 54.89 acres of land at Pappankuzhi and Santhavelure 'B' Villages, Sriperumbudur Taluk, Kancheepuram District, Tamil Nadu, the Board approved the proposal for acquisition of the said land directly in the name of the Company, instead of its wholly owned subsidiary, through the landowners and their duly authorised Power of Attorney holder, M/s. Arni Associates Private Limited.

2. **Convening of a Further Meeting of the Board**

   The Board decided to convene a further meeting of the Board on 18th November, 2026, to consider certain business prospects and strategic opportunities for the Company.

3. **Unaudited Financial Results for the quarter and half year ended 30th September, 2026**

   - Standalone IND AS Unaudited Financial results of the Company, for the quarter and half year ended 30th September, 2026 along with the Limited Review Report, issued by the Statutory Auditors;

Registered Office: 3rd Floor, New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai - 600 008, Tamil Nadu, India.
Contact : (91) - 89258 02400
CIN : L42909TN1961PLC004568
Dept E-mail : sectl@wsigroup.in
Website : wsindustries.in

- Consolidated IND AS Unaudited Financial results of the Company, for the quarter and half year ended 30th September, 2026, along with the Limited Review Report, issued by the Statutory Auditors; and

- The applicable disclosures required to be submitted along with the aforesaid financial results for the quarter and half year ended 30th September, 2026, in accordance with the SEBI Listing Regulations and other applicable requirements.

The aforesaid Financial Results, Limited Review Reports and applicable disclosures are enclosed.

The Board Meeting commenced at 16.23 Hrs and concluded at 16.48 Hrs

You are requested to take the above information on record and acknowledge

Thanking You,

Yours faithfully,
For **W.S. INDUSTRIES (INDIA) LIMITED**

BALAMURUGAN VETRIVEL
Digitally signed by BALAMURUGAN VETRIVEL
Date: 2026.11.12 18:33:54 +05'30'

V. Balamurugan
Company Secretary

Registered Office: 3rd Floor, New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai - 600 008, Tamil Nadu, India.
Contact : (91) - 89258 02400
CIN : L42909TN1961PLC004568
Dept E-mail : sectl@wsigroup.in
Website : wsindustries.in

P.Chandrasekar LLP
CHARTERED ACCOUNTANTS
FRN: 000580S / S200066

Surya Apartments, No. 18-A, 1st Floor, Flat No. 5, Balaiah Avenue, Luz, Mylapore, Chennai – 600 004
Phone: 044 -24672305 Email: chennai@pchandrasekar.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors
W.S. Industries (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of W.S. Industries (India) Limited ("the Company") for the quarter and half year ended 30th September 2026 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Without qualifying our report, we draw attention to

    a. Note No.5 to the statement, which explains that amount payable to overseas customers/suppliers during the financial year 2022-23 aggregating to Rs.5.55 Crores

P.CHANDRASEKAR LLP FRN : S200066 CHARTERED ACCOUNTANTS

relating to erstwhile Electro-porcelain products division (since discontinued) was written back. Management is in the process of obtaining necessary approvals from the competent authorities and the impact if any arising on account of such write back of amounts pending approvals is not ascertainable at this point of time.

b. Note No. 9 to the statement, Which explains that the Company has reported nominal operational revenue during the last two quarters, including Nil operational revenue during the quarter ended September 30, 2026. Notwithstanding this fact, the financial results have been prepared on a going concern basis based on management's evaluation of future available projects in hand, which are expected to generate sufficient operational cash flows.

Our conclusion on the Statement is not modified in respect of the above matter.

For P.CHANDRASEKAR LLP
Chartered Accountants
FRN No: 000580S/S200066

R. Balagurumurthy
Partner
Membership No.: 024999
UDIN: 26024999MCOYWC3076

Place: Chennai
Date: November 12, 2026

W.S. INDUSTRIES (INDIA) LIMITED
CIN: L42909TN1961PLC004568
Registered Office: 3rd Floor New No 48 Old No 21 Savidhaanu Building Casa Major Road Egmore Chennai 600008

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (IND AS) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

Rs In Crores

S. No.	PARTICULARS	Quarter Ended			Half YEAR - ENDED		12 MONTHS ENDED
		30th Sep 2026	30th June 2026	30th Sep 2025	30th Sep 2026	30th Sep 2025	31st March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	0.03	0.43	24.05	0.46	50.10	91.50
II	Other Income	1.18	6.07	0.10	7.25	0.33	2.01
III	Total Income (I + II)	1.21	6.50	24.15	7.71	50.43	93.51
IV	**Expenses**						
	a) Cost of materials consumed	-	0.16	7.95	0.16	16.76	34.86
	b) Construction and other operating expenses	0.13	0.09	11.29	0.22	22.88	38.14
	c) Employee benefits expense	0.66	0.65	1.11	1.31	2.51	4.75
	d) Finance Costs	1.52	1.58	1.91	3.10	3.73	7.44
	e) Depreciation and amortisation expense	0.34	0.33	0.44	0.67	0.88	1.77
	f) Other Expenses	0.92	2.00	1.15	2.92	2.04	4.30
	Total expenses	3.57	4.81	23.85	8.38	48.80	91.26
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(2.36)	1.69	0.30	(0.67)	1.63	2.25
VI	Exceptional items (Credit)	-	(0.16)	-	(0.16)	(0.32)	(0.32)
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(2.36)	1.85	0.30	(0.51)	1.95	2.57
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	(2.36)	1.85	0.30	(0.51)	1.95	2.57
X	Tax Expense						
	a.Current Tax	(0.38)	0.44	0.02	0.06	0.08	-
	b.Deferred tax	0.05	(0.35)	0.05	(0.30)	0.41	0.72
	c. Prior Year Tax Charge / (Written back)	-	-	-	-	-	0.03
XI	Profit / (Loss) for the period/year from continuing operations (IX-X)	(2.03)	1.76	0.23	(0.27)	1.46	1.82
XII	Profit / (Loss) for the period/year from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV	Profit / (Loss)for the period/year (XI + XIV)	(2.03)	1.76	0.23	(0.27)	1.46	1.82
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	Other Comprehensive income / (loss) arising from discontinued operations	-	-	-	-	-	-
	(a) Equity Instrument through Other Comprehensive Income	-	-	-	-	-	-
	(a) Remeasurement of Defined Benefits	0.02	0.04	0.05	0.06	0.06	0.08
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of Income Tax	0.02	0.04	0.05	0.06	0.06	0.08
XVII	Total comprehensive income for the period/year (XV+XVI) (comprising Profit/(Loss) and other comprehensive income for the period)	(2.01)	1.80	0.28	(0.21)	1.52	1.90
XVIII	Paid-up equity share capital (FV of share Rs. 10 each)	75.90	75.90	63.92	75.90	63.92	75.90
XIX	Reserves excluding Revaluation reserve	430.17	433.48	260.47	430.17	260.47	430.44
XX	Earnings per equity share Weighted Average (for continuing operations)						
	1) Basic (in Rs. Not annualised for quarters)	(0.29)	0.22	(0.01)	(0.06)	0.15	0.22
	2) Diluted (in Rs. Not annualised for quarters)	(0.27)	0.20	(0.01)	(0.05)	0.14	0.21
XXI	Earnings per equity share Weighted Average (for discontinued operations)						
	1) Basic (in Rs. Not annualised for quarters)	-	-	-	-	-	-
	2) Diluted (in Rs. Not annualised for quarters)	-	-	-	-	-	-
XXII	Earnings per equity share Weighted Average (for discontinued and continuing operatic						
	1) Basic (in Rs. Not annualised for quarters)	(0.29)	0.22	(0.01)	(0.06)	0.15	0.22
	2) Diluted (in Rs. Not annualised for quarters)	(0.27)	0.20	(0.01)	(0.05)	0.14	0.21

W.S. INDUSTRIES (INDIA) LTD. CHENNAI

1 The above unaudited standalone results were reviewed by the Audit Committee on 12th November 2026, approved and taken on record by the Board at its meeting held on 12th November 2026, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2 The Company adopted the unaudited standalone financial results for the Half year ended 30th September 2026 which are prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with Companies (Indian Accounting Standard)Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India(Listing Obligation and Disclosure Regulation requirements, 2015) (as amended).

3 The company continues to prepare its Accounts and the Statement of unaudited financial results on a 'going concern' basis of accounting.

4 The company operates primarily in Infra segment and accordingly the company is not required to present segment information.

5 During the financial year 2022-23 long outstanding overseas creditors and debtors with credit balances pertaining to the discontinued Electro porcelain products division and continuing business of turnkey projects from erstwhile operations amounting to Rs.5.55 crores have been writtenback.

6 During the previous quarter, the Company completed the sale of land situated at Shettigere village, Bangalore for an aggregate consideration of Rs. 6.04 Crores. The resulting gain on sale amounting to Rs. 4.37 Crores has been recognised in the Statement of Profit and Loss under Other Income.

7 Exceptional Items for the period under review comprise a write-back of creditors no longer payable amounting to ₹0.16 crore during the Quarter ended 30th June, 2026.

8 Figures have been regrouped/reclassified wherever necessary, to confirm to this period's classifications.

9 The Company has reported nominal operational revenue during the last two quarters, including Nil operational revenue during the quarter ended September 30, 2026. Notwithstanding this fact, the financial results have been prepared on a going concern basis based on management's evaluation of future business opportunities and projects on hand, which, in management's view, support the appropriateness of the going concern assumption.

10 During the FY 2025-26, the company has raised money through Preferential Issue (I & II) of Equity and Convertible share warrants. The details of utilisation of proceeds raised from the preferential issues and the unutilised funds as on 30th September 2026 are disclosed below.

1ST ISSUE COMMENCED DATED 15th OCT 2025				(In Crores)
Particulars	Amount proposed	Amount raised	Amount utilised	Amount unutilised
Repayment of Outstanding Security deposits	20.00	20.00	20.00	-
EQUITY	**20.00**	**20.00**	**20.00**	**-**
Acquisition and development of land	160.00	40.00	40.00	
Repayment of Outstanding Security deposits	33.70	8.42	6.84	1.58
Working capital requirements	16.00	4.00	2.46	1.54
General Corporate Purpose	15.30	3.83	3.83	
CONVERTIBLE WARRANTS	**225.00**	**56.25**	**53.13**	**3.12**
TOTAL	**245.00**	**76.25**	**73.13**	**3.12**

2ND ISSUE COMMENCED DATED 19th DEC 2025				(In Crores)
Particulars	Amount proposed	Amount raised	Amount utilised	Amount unutilised
Acquisition and development of land	60.18	60.18	-	60.18
Redemption of Preference Shares	9.25	9.25	9.25	-
Redemption of Non-Convertible Debentures (NCDs)	9.00	9.00	9.00	-
Working Capital Requirements	11.00	11.00	10.00	1.00
General Corporate Purposes	10.00	10.00	7.09	2.91
EQUITY	**99.43**	**99.43**	**35.34**	**64.09**
Acquisition and development of land	50.00	12.50	2.56	9.94
CONVERTIBLE WARRANTS	**50.00**	**12.50**	**2.56**	**9.94**
TOTAL	**149.43**	**111.93**	**37.90**	**74.03**

For W. S. INDUSTRIES (INDIA) LIMITED

W.S. INDUSTRIES (INDIA) LTD. CHENNAI

SEYYADURAI NAGARAJAN
CHAIRMAN
DIN: 07036078

Place: Chennai
Date: 12th November 2026

W.S. INDUSTRIES (INDIA) LIMITED
CIN:L42909TN1961PLC004568
Registered Office: 3rd Floor New No 48 Old No 21 Savidhaanu Building Casa Major Road Egmore Chennai 600008
Statement of Standalone Assets and Liabilities
[under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

Rs In Crores

	Particulars	STANDALONE			
		As at 30 09 2026		As at 31 03 2026	
		Unaudited		Audited	
A	**ASSETS**				
1.	**Non-Current Assets :**				
(a)	Property, Plant and Equipment	2.55		3.05	
(b)	Right to Use Asset	1.93		2.09	
(c)	Other Intangible Assets	0.07		0.08	
(d)	Investment Property	170.33		163.13	
(e)	Financial Assets :				
	Investments	122.82		122.82	
	Other Financial Assets	29.73		29.47	
(f)	Deferred Tax Assets	5.17		4.86	
(g)	Other Non- Current Assets	11.08		11.09	
	Total Non -Current Assets		343.68		336.59
2.	**Current Assets :**				
(a)	Inventories	1.89		2.05	
(b)	Financial Assets :				
	i. Trade Receivables	32.61		58.37	
	ii. Cash and Cash Equivalents	97.27		27.41	
	iii. Bank Balances other than (ii) above	3.46		80.73	
	iv Loans	47.15		45.50	
	v. Other Financial Assets	23.96		23.78	
(c)	Other Current Assets	55.63		51.22	
	Total Current Assets		261.97		289.06
	TOTAL ASSETS		**605.65**		**625.65**
B	**EQUITY AND LIABLITIES**				
1.	Equity:				
(a)	Equity Share Capital	75.90		75.90	
(b)	Other Equity	437.01		437.22	
	Total Equity		512.91		513.12
2.	Non Current Liabilities :				
(a)	Financial Liabilities				
	i. Borrowings	38.31		37.10	
	ii.Lease Liabilities	1.92		2.12	
(b)	Long Term Provisions	0.29		0.33	
	Total Non Current Liabilities		40.52		39.55
3.	**Current Liabilities :**				
(a)	Financial Liabilities				
	i. Borrowings	11.43		16.09	
	ii.Lease Liabilities	0.56		0.45	
	iii. Trade Payables				
	(A) Total outstanding dues of micro and small enterprises	0.55		1.68	
	(B) Total outstanding dues of creditors other than micro and small enterprises.	2.23		12.88	
	iv. Other Financial Liabilities	33.67		33.89	
(b)	Short Term Provisions	0.02		0.04	
(c)	Other current liabilities	3.76		7.95	
	Total Current Liabilities		52.22		72.98
	TOTAL EQUITY AND LIABILITIES		**605.65**		**625.65**

For W. S. INDUSTRIES (INDIA) LIMITED

W.S. INDUSTRIES (INDIA) LTD. CHENNAI

SEYYADURAI NAGARAJAN
CHAIRMAN
DIN: 07036078

Place: Chennai
Date: 12th November 2026

W.S. INDUSTRIES (INDIA) LIMITED
CIN: L42909TN1961PLC004568
Regd. Office:3rd Floor New No 48 Old No 21 Savidhaanu Building Casa Major Road Egmore Chennai 600008
STATEMENT OF STANDALONE CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER 2026
(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

Rs in Crores

PARTICULARS	Unaudited 30-Sep-26	Audited 31-Mar-26
A OPERATING ACTIVITIES:		
Profit/(loss) before tax from continuing operations	(0.51)	2.57
Other Comprehensive Income	0.06	0.08
Profit/(loss) before tax	(0.45)	2.65
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and impairment of property, plant and equipment	0.65	1.77
Amortisation and impairment of intangible assets	0.02	-
Loss on disposal of property, plant and equipment	0.01	-
Gain on disposal of property, plant and equipment	(4.57)	(0.01)
Finance costs (including fair value change in financial instruments)	3.10	7.44
Doubtful Debts recovered	(0.16)	(0.32)
Interest received (finance income)	(2.68)	(1.80)
Working capital adjustments:		
Movements in provisions , gratuity and government grants	(0.06)	0.02
(Increase)/Decrease in trade and other receivables and prepayments	25.75	15.79
(Increase)/Decrease in inventories	0.16	8.80
Increase/(Decrease) in trade and other payables	(11.62)	(10.92)
(Increase)/Decrease in other Assets	(2.73)	4.12
Increase/(Decrease) in Liabilities and Provisions	(4.19)	(5.33)
Increase / (Decrease) in other financial liabilities	(0.23)	(29.61)
Cash generated from Operations	**3.00**	**(7.40)**
Less: Income Tax (Paid)/Refund received - Net	(1.56)	2.36
Net Cash flows from Operating activities	**1.44**	**(5.04)**
B INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and investment property	(7.21)	(62.21)
Disposal of property, plant and equipment and Investment Property	4.58	0.02
Interest received (finance income)	2.07	1.41
(Increase)/Decrease in Deposits	77.28	(72.39)
Loans given to subsidiary	(1.65)	(25.50)
Net cash flows used in investing activities	**75.07**	**(158.67)**
C FINANCING ACTIVITIES:		
Proceeds from issue of share capital and convertible warrants (Net of issue expenses)	-	193.98
Interest, Redemption Premium & Others paid	(2.94)	(7.38)
Increase / (Decrease) in Lease Liabilities	(0.25)	(0.48)
Redemption of Preference shares and debentures	-	(18.25)
Increase / (Decrease) in borrowings	(3.46)	(1.53)
Net cash flows from/(used in) financing activities	**(6.65)**	**166.34**
Net increase in cash and cash equivalents	69.86	2.63
Net foreign exchange difference	-	-
Cash and cash equivalents at the beginning of the year/ period	27.41	24.78
Cash and cash equivalents at the end of the year/ period	**97.27**	**27.41**

Notes on Statement of Cash Flow:

1 Above statement has been prepared following the Indirect method except in case of Interest received /Paid. Dividend Received/Paid , Purchase/ Sale of Investments, loans taken and repaid and Taxes Paid , which have been considered on the basis of actual movement of cash with necessary adjustments in corresponding assets and Liabilities.

2 Purchase of Property Plant and Equipement are stated inclusive of movements of Capital Work-in-Progress between beginning and end of the year/ period.

3 Cash and cash equivalents

Cash and Bank Balances	97.27	27.41
Unrealised (Gain) / Loss	-	-
Cash and Bank Balances restated as above	97.27	27.41

W.S. INDUSTRIES (INDIA) LTD. CHENNAI

for W.S.INDUSTRIES (INDIA) LIMITED

SEYYADURAI NAGARAJAN
CHAIRMAN
DIN: 07036078

Place : Chennai
Date: 12th November 2026

P.Chandrasekar LLP
CHARTERED ACCOUNTANTS
FRN: 000580S / S200066

Surya Apartments, No. 18-A, 1st Floor, Flat No. 5, Balaiah Avenue, Luz, Mylapore, Chennai – 600 004
Phone: 044 -24672305 Email: chennai@pchandrasekar.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON INTERIM CONSOLIDATED FINANCIAL RESULTS

To,
The Board of Directors
W.S. Industries (India) Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **M/s. W.S. Industries (India) Limited** (the Parent) and its subsidiaries (the Parent and its subsidiaries together referred to as the Group), for the quarter and half year ended 30th September 2026 ("the Statement"), which are included in the accompanying statement of Consolidated Unaudited Financial Results. This Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

2. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
W.S. Industries (India) Limited	Holding Company
WSI Falcon Infra Projects Private Limited	Subsidiary
WSI-P&C Verticals Private Limited	Wholly Owned Subsidiary

P.CHANDRASEKAR LLP FRN : S200066 CHARTERED ACCOUNTANTS

5. Based on our review conducted as above and based on the consideration of the Financial Results prepared and furnished to us by the Management as given below in point no. 6, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Without qualifying our report, we draw attention to

   a. Note No.5 to the statement, which explains that amount payable to overseas customers/suppliers during the financial year 2022-23 aggregating to Rs.5.55 Crores relating to erstwhile Electro-porcelain products division (since discontinued) was written back. Management is in the process of obtaining necessary approvals from the competent authorities and the impact if any arising on account of such write back of amounts pending approvals is not ascertainable at this point of time.

   b. Note No. 9 to the statement, which explains that the Holding Company has reported nominal operational revenue during the last two quarters, including Nil operational revenue during the quarter ended September 30, 2026. Notwithstanding this fact, the financial results have been prepared on a going concern basis based on management's evaluation of future available projects in hand, which are expected to generate sufficient operational cash flows.

   Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes the interim financial statements/ financial information/ financial results of two subsidiaries which have been reviewed by us, whose interim financial results reflect total assets of Rs.189.38 crores and Rs.47.16 Crores as at 30th September 2026 and total revenue of Rs.0.84 Crores Rs.1.67 and Nil and total net losses of Rs.1.44 Crores Rs.2.92 Crores and Rs.0.002 Crores for the quarter and half year ended 30th September 2026 respectively, as considered in the Statement.

For P.CHANDRASEKAR LLP
Chartered Accountants
FRN No: 000580S/S200066



R. Balagurumurthy
Partner
Membership No.: 024999
UDIN: 26024999AFWORJ9548

Place : Chennai
Date: November 12, 2026

W.S. INDUSTRIES (INDIA) LIMITED
CIN: L42909TN1961PLC004568
Registered Office: 3rd Floor New No 48 Old No 21 Savidhaanu Building Casa Major Road Egmore Chennai 600008

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS (IND AS) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026
(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

Rs In Crores

Sl. No.	PARTICULARS	Quarter Ended			Half YEAR - ENDED		12 MONTHS ENDED
		30th Sep 2026	30th June 2026	30th Sep 2025	30th Sep 2026	30th Sep 2025	31st March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	0.03	0.43	24.05	0.46	50.10	91.50
II	Other Income	1.71	6.60	0.64	8.31	1.40	4.14
III	Total Revenue (I + II)	1.74	7.03	24.69	8.77	51.50	95.64
IV	**Expenses**						
	a) Cost of materials consumed	-	0.16	7.95	0.16	16.76	34.86
	b) Construction and other operating expenses	0.13	0.09	11.29	0.22	22.88	38.14
	c) Employee benefits expense	0.66	0.65	1.11	1.31	2.51	4.75
	d) Finance Costs	1.90	1.97	2.26	3.87	4.42	8.80
	e) Depreciation and amortisation expense	0.34	0.33	0.44	0.67	0.88	1.77
	f) Other Expenses	1.06	2.11	1.28	3.17	2.23	4.67
	Total expenses	4.09	5.31	24.33	9.40	49.68	92.99
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(2.35)	1.72	0.36	(0.63)	1.82	2.65
VI	Exceptional Items (Credit)	-	(0.16)	-	(0.16)	(0.32)	(0.32)
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(2.35)	1.88	0.36	(0.47)	2.14	2.97
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	(2.35)	1.88	0.36	(0.47)	2.14	2.97
X	Tax Expense						
	a.Current Tax	(0.38)	0.44	0.02	0.06	0.08	-
	b.Deferred tax	0.05	(0.35)	0.05	(0.30)	0.41	0.72
	c. Prior Year Tax Charge / (Written back)	-	-	-	-	-	0.03
XI	Profit / (Loss) for the period from continuing operations (IX-X)	(2.02)	1.79	0.29	(0.23)	1.65	2.22
XII	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV	Profit / (Loss)for the period (XI + XIV)	(2.02)	1.79	0.29	(0.23)	1.65	2.22
XVI	Non-Controlling Interest	(0.13)	(0.13)	(0.12)	(0.26)	(0.20)	(0.38)
XVII	Profit / (Loss)for the period after taxes and Non-controlling interest/minority interest (XV - XVI)	(1.89)	1.92	0.41	0.03	1.85	2.60
XVIII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement of Defined Benefits	0.02	0.04	0.05	0.06	0.06	0.08
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIX	Total other comprehensive income, net of Income Tax A(i+ii)+B(i+ii)	0.02	0.04	0.05	0.06	0.06	0.08
	Total Comprehensive Income / (Loss) for the year attributable to Non-controlling interest	-	-	-	-	-	-
	Total Comprehensive Income / (Loss) for the year attributable to Equity shareholders of the company	0.02	0.04	0.05	0.06	0.06	0.08
XX	Withdrawal on account of cessation of Subsidiary/ Attributable to Non Controlling interest	-	-	-	-		-
XXI	Total comprehensive income for the period	(2.00)	1.83	0.34	(0.17)	1.71	2.30
	Total Comprehensive Income / (Loss) for the year attributable to Non-controlling interest	(0.13)	(0.13)	(0.12)	(0.26)	(0.20)	(0.38)
	Total Comprehensive Income / (Loss) for the year attributable to Equity shareholders of the company	(1.87)	1.96	0.46	0.09	1.91	2.68
XXII	Paid-up equity share capital (FV of share Rs. 10 each)	75.90	75.90	63.92	75.90	63.92	75.90
XXIII	Reserves excluding Revaluation reserve	292.25	295.41	121.85	292.25	121.85	292.20
XXIV	Earnings per Share Weighted Average (for continuing operations)						
	1) Basic (in Rs. Not annualised for quarters)	(0.27)	0.24	0.01	(0.02)	0.21	0.33
	2) Diluted (in Rs. Not annualised for quarters)	(0.25)	0.22	0.01	(0.02)	0.20	0.31
	Earnings per Share Weighted Average (for discontinued operations)						
	1) Basic (in Rs. Not annualised for quarters)	-	-	-	-	-	-
	2) Diluted (in Rs. Not annualised for quarters)	-	-	-	-	-	-
	Earnings per Share Weighted Average (for discontinued and continuing operations)						
	1) Basic (in Rs. Not annualised for quarters)	(0.27)	0.24	0.01	(0.02)	0.21	0.33
	2) Diluted (in Rs. Not annualised for quarters)	(0.25)	0.22	0.01	(0.02)	0.20	0.31



1 The above unaudited consolidated results were reviewed by the Audit Committee on 12th November 2026, approved and taken on record by the Board at its meeting held on 12th November 2026, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2 The Company adopted the unaudited consolidated financial results for the Half year ended 30th September 2026 which are prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with Companies (Indian Accounting Standard)Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India(Listing Obligation and Disclosure Regulation requirements, 2015) (as amended).

3 The group continues to prepare its Accounts and the Statement of unaudited financial results on a 'going concern' basis of accounting.

4 The group operates primarily in Infra segment and accordingly the group is not required to present segment information.

5 During the financial year 2022-23 long outstanding overseas creditors and debtors with credit balances pertaining to the discontinued Electro-porcelain products division and continuing business of turnkey projects from erstwhile operations amounting to Rs.5.55 crores have been writtenback.

6 During the previous quarter, the Holding Company completed the sale of land situated at Shettigere village, Bangalore for an aggregate consideration of Rs. 6.04 Crores. The resulting gain on sale amounting to Rs. 4.37 Crores has been recognised in the Statement of Profit and Loss under Other Income.

7 Exceptional Items for the period under review comprise a write-back of creditors no longer payable amounting to ₹0.16 crore during the Quarter ended 30th June, 2026.

8 Figures have been regrouped/reclassified wherever necessary, to conform to this period's classifications.

9 The Holding Company has reported nominal operational revenue during the last two quarters, including Nil operational revenue during the quarter ended September 30, 2026. Notwithstanding this fact, the financial results have been prepared on a going concern basis based on management's evaluation of future business opportunities and projects on hand, which, in management's view, support the appropriateness of the going concern assumption.

10 During the FY 2025-26, the holding company has raised money through Preferential Issue (I & II) of Equity and Convertible share warrants. The details of utilisation of proceeds raised from the preferential issues and the unutilised funds as on 30th September 2026 are disclosed below.

1ST ISSUE COMMENCED DATED 15th OCT 2025				(In Crores)
Particulars	Amount proposed	Amount raised	Amount utilised	Amount unutilised
Repayment of Outstanding Security deposits	20.00	20.00	20.00	-
EQUITY	**20.00**	**20.00**	**20.00**	**-**
Acquisition and development of land	160.00	40.00	40.00	
Repayment of Outstanding Security deposits	33.70	8.42	6.84	1.58
Working capital requirements	16.00	4.00	2.46	1.54
General Corporate Purpose	15.30	3.83	3.83	
CONVERTIBLE WARRANTS	**225.00**	**56.25**	**53.13**	**3.12**
TOTAL	245.00	76.25	73.13	3.12

2ND ISSUE COMMENCED DATED 19th DEC 2025				(In Crores)
Particulars	Amount proposed	Amount raised	Amount utilised	Amount unutilised
Acquisition and development of land	60.18	60.18	-	60.18
Redemption of Preference Shares	9.25	9.25	9.25	-
Redemption of Non-Convertible Debentures (NCDs)	9.00	9.00	9.00	-
Working Capital Requirements	11.00	11.00	10.00	1.00
General Corporate Purposes	10.00	10.00	7.09	2.91
EQUITY	**99.43**	**99.43**	**35.34**	**64.09**
Acquisition and development of land	50.00	12.50	2.56	9.94
CONVERTIBLE WARRANTS	**50.00**	**12.50**	**2.56**	**9.94**
TOTAL	149.43	111.93	37.90	74.03

11 The Consolidated financial statements relate to W.S. Industries (India) Limited (the Parent Company), and its Subsidiary Companies. The Parent Company with its subsidiaries constitute the Group.

12 The Subsidiary Companies considered in the consolidated financial statements are M/s.WSI-P&C Verticals Private Limited and M/s. WSI Falcon Infra Projects Private Limited (formerly WS Insulators Private Limited), whose country of incorporation are in India and the percentage of voting power by W.S. Industries (India) limited are 100% and 51% respectively.

For W. S. INDUSTRIES (INDIA) LIMITED

W.S. INDUSTRIES (INDIA) LTD. CHENNAI

SEYYADURAI NAGARAJAN
CHAIRMAN
DIN: 07036078

Place: Chennai
Date: 12th November 2026

W.S. INDUSTRIES (INDIA) LIMITED
CIN: L42909TN1961PLC004568
Registered Office: 3rd Floor New No 48 Old No 21 Savidhaanu Building Casa Major Road Egmore Chennai 600008
Statement of Consolidated Assets and Liabilities
[under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015]

Rs in Crores

	Particulars	CONSOLIDATED			
		As at 30 09 2026		As at 31 03 2026	
		Unaudited		Audited	
A	**ASSETS**				
1.	**Non-Current Assets :**				
(a)	Property, Plant and Equipment	2.55		3.05	
(b)	Right to Use Asset	1.93		2.09	
(c)	Capital Work in Progress	23.72		1.26	
(d)	Other Intangible Assets	0.07		0.08	
(e)	Investment Property	208.85		201.66	
	Financial Assets :				
	Other Financial Assets	29.73		29.47	
(f)	Deferred Tax Assets (Net)	5.17		4.86	
(g)	Other Non- Current Assets	58.23		56.59	
	Total Non -Current Assets		330.25		299.06
2.	**Current Assets :**				
(a)	Inventories	1.89		2.05	
(b)	Financial Assets :				
	i. Trade Receivables	32.61		58.37	
	ii. Cash and Cash Equivalents	97.43		27.54	
	iii. Bank Balances other than (ii) above	3.46		80.73	
	iv. Other Financial Assets	21.26		20.67	
(c)	Other Current Assets	56.28		51.80	
	Total Current Assets		212.93		241.16
	TOTAL ASSETS		**543.18**		**540.22**
B	**EQUITY AND LIABLITIES**				
1.	Equity:				
(a)	Equity Share Capital	75.90		75.90	
(b)	Other Equity	319.33		319.23	
(c)	Non controlling Interest	(0.73)		(0.46)	
	Total Equity		394.50		394.67
2.	Non Current Liabilities :				
(a)	Financial Liabilities				
	i. Borrowings	51.84		49.86	
	ii.Lease Liabilities	1.92		2.12	
(b)	Long Term Provisions	0.29		0.33	
(c)	Other Non Current Liabilities	13.81		14.88	
	Total Non Current Liabilities		67.86		67.19
3.	**Current Liabilities :**				
(a)	Financial Liabilities				
	i. Borrowings	11.43		16.09	
	ii.Lease Liabilities	0.56		0.45	
	iii. Trade Payables				
	(A) Total outstanding dues of micro and small enterprises	0.55		1.69	
	(B) Total outstanding dues of creditors other than micro and small enterprises.	2.25		12.95	
	iv. Other financial liabilities	60.08		37.00	
(b)	Short Term Provisions	0.02		0.05	
(c)	Other current liabilities	5.93		10.13	
	Total Current Liabilities		80.82		78.36
	TOTAL EQUITY AND LIABILITIES		**543.18**		**540.22**

for W. S. INDUSTRIES (INDIA) LIMITED

W.S. INDUSTRIES (INDIA) LTD. CHENNAI

Place: Chennai
Date: 12th November 2026

SEYYADURAI NAGARAJAN
CHAIRMAN
DIN: 07036078

W.S. INDUSTRIES (INDIA) LIMITED

CIN: L42909TN1961PLC004568

Registered Office: 3rd Floor New No 48 Old No 21 Savidhaanu Building Casa Major Road Egmore Chennai 600008

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER 2026

(under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

Rs in Crores

PARTICULARS	Unaudited 30-Sep-26	Audited 31-Mar-26
A OPERATING ACTIVITIES:		
Profit before tax from continuing operations	(0.47)	2.97
Other Comprehensive Income	0.06	0.08
Profit before tax	(0.41)	3.05
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and impairment of property, plant and equipment	0.65	1.77
Amortisation and impairment of intangible assets	0.02	-
Loss on disposal of property, plant and equipment	0.01	-
Gain on disposal of property, plant and equipment	(4.57)	(0.01)
Finance income	(1.07)	(2.13)
Finance costs (including fair value change in financial instruments)	3.87	8.80
Doubtful Debts recovered	(0.16)	(0.32)
Interest received (finance income)	(2.67)	(1.79)
Working capital adjustments:		
Movements in provisions , gratuity and government grants	(0.06)	0.02
(Increase)/Decrease in trade and other receivables and prepayments	25.91	15.79
(Increase)/Decrease in inventories	0.16	8.80
Increase/(Decrease) in trade and other payables	(11.85)	(11.01)
(Increase)/Decrease in other Assets	(3.17)	3.32
Increase/(Decrease) in Liabilities and Provisions	(4.19)	(5.30)
Increase / (Decrease) in other financial liabilities	22.53	(29.19)
Cash generated from Operations	**25.00**	**(8.20)**
Less: Income Tax (Paid)/Refund received - Net	(1.62)	2.24
Net Cash flows from Operating activities	**23.38**	**(5.96)**
B INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and investment property	(31.32)	(88.45)
Disposal of property, plant and equipment & Investment Property	4.58	0.02
Interest received (finance income)	2.07	1.39
(Increase)/Decrease in Deposits	77.28	(72.39)
Net cash flows used in investing activities	**52.61**	**(159.43)**
C FINANCING ACTIVITIES:		
Proceeds from issue of share capital and convertible warrants (Net of issue expenses)	-	193.98
Interest, Redemption Premium & Others paid	(3.16)	(7.08)
Increase / (Decrease) in Lease Liabilities	(0.25)	(0.48)
Redemption of preference shares and Debentures	(18.25)	(18.25)
Increase / (Decrease) in borrowings	15.56	(0.17)
Net cash flows from/(used in) financing activities	**(6.10)**	**168.00**
Net increase in cash and cash equivalents	69.89	2.61
Net foreign exchange difference	-	-
Cash and cash equivalents at the beginning of the year/ period	27.54	24.93
Cash and cash equivalents at the end of the year/ period	**97.43**	**27.54**

Notes on Statement of Cash Flow:

1 Above statement has been prepared following the Indirect method except in case of Interest received/Paid. Dividend Received/Paid , Purchase/ Sale of Investments, loans taken and repaid and Taxes Paid , which have been considered on the basis of actual movement of cash with necessary adjustments in corresponding assets and Liabilities.

2 Purchase of Property Plant and Equipement are stated inclusive of movements of Capital Work-in-Progress between beginning and end of the year/period.

3 Cash and cash equivalents

Cash and Bank Balances	97.43	27.54
Unrealised (Gain) / Loss	-	-
Cash and Bank Balances restated as above	97.43	27.54

W.S. INDUSTRIES (INDIA) LTD. CHENNAI

For W.S.INDUSTRIES (INDIA) LIMITED

SEYYADURAI NAGARAJAN
CHAIRMAN
DIN: 07036078

Place: Chennai
Date: 12th November 2026