



12<sup>th</sup> February, 2020.

M/s.Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai – 400 001.  
**Scrp Code: 504220.**

M/s.National Stock Exchange of India Ltd  
Regd. Office: "Exchange Plaza"  
Bandra (East), Mumbai -400 051.  
**Symbol: WSI**

Dear Sir,

**Sub: Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities.**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21<sup>st</sup> November 2019, we herewith submit the Disclosures with respect to defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities.

Kindly take on record the same.

Thanking you,

Yours Faithfully

For W.S.INDUSTRIES (INDIA) LIMITED

B.SWAMINATHAN  
COMPANY SECRETARY



## W.S. Industries (India) Ltd.

108, Mount Poonamallee Road, Porur, Chennai - 600 116. India

Tel : (91) - 44 - 66500811

Dept. Tel : (91) - 44 - 66500784

Dept. Fax : (91) - 44 - 66500882

CIN : L29142TN1961PLC004568

Dept E-mail : accounts@wsinsulators.com

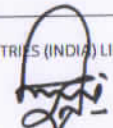
Website : www.wsinsulators.com

C1. a. For loans including revolving facilities like cash credit from banks / financial institutions:

Sl. No.	Type of disclosure	Details as on 31 Dec 2019			
1	Name of listed entity	<b>W.S.INDUSTRIES (INDIA) LIMITED</b>			
2	Date of making the disclosure	12 Feb. 2020			
3	Nature of obligation (E.g. Term loan, ECB etc.)	Cash Credit, Term Loan, Working Capital Term Loan, Funded Interest Term Loan as on 31 Dec 2019			
4	Name of the lender(s)	Punjab National Bank (assigned to Edelweiss Asset Reconstruction Company)	Indian Overseas Bank (assigned to Edelweiss Asset Reconstruction Company)	Allium Finance (P) Ltd.	Edelweiss Asset Reconstruction Company Ltd.
5	Date of default	08-Jul-15	31-Dec-14	22-Jan-15	22-Jan-15
6	Current default amount (breakup of principal and interest in INR crore):				
	Principal	34.71	14.49	3.00	17.71
	Interest	-	2.21	0.00	11.06
7	Details of obligation (total principal amount in INR crore, tenure, interest rate, secured/unsecured, etc.)	1. Original Tenure: a) CC - Annual Renewal from the date of sanction, i.e., 30 March 2015. b) TL - Bullet repayment by QE 30 Sept. 2015 c) WCTL I - Repayable in specified instalment by QE 31 Mar 2018. WCTL II - Bullet repayment by QE 30 Sept. 2015. WCTL III - Bullet repayment by QE 30 Sept. 2015. FITL - Repayable in specified instalment by QE 31 Mar 2018.	1. Original Tenure: a) CC - Annual Renewal from the date of sanction, i.e., 10 Oct. 2013 b) TL - Repayable within 12 months from the date of avallment (or) from the proceeds under Turnaround plan, whichever is earlier.	1. Original Tenure: 1. Original Tenure: TL - 5 years repayable in specified instalment till 30-Sep-2017.	1. Original Tenure: 1. Original Tenure: a) TL 5 years repayable in specified instalment till 30-Sep-2017. b) SR - Repayable by QE 30 Sept 2013
	2. Interest Rate:	a) CC - Base Rate + 1.25% p.a. b) TL, WCTL, FITL - Base Rate + 1.25% p.a.	2. Interest Rate: a) CC - Base Rate + 4% b) TL - Base Rate + 4.25%	2. Interest Rate: Interest: Yearly Coupon Interest @ 14% and IRR @ 27% till the final maturity date	2. Interest Rate: Interest: Yearly Coupon Interest @ 14% and IRR @ 27% till the final maturity date
	3. All are secured	3. All are secured	3. All are secured	3. All are secured	3. All are secured
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	34.71	16.70	3.00	28.78
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	<b>109.16</b>	<b>109.16</b>	<b>109.16</b>	<b>109.16</b>

Other details are available in our unaudited financial results.

for W.S.INDUSTRIES (INDIA) LIMITED

  
 B.S.VAMINATHAN  
 COMPANY SECRETARY



W S INDUSTRIES (INDIA) LIMITED  
CIN: L29142TN1961PLC004568  
Registered Office: 108, Mount Poonamallee Road  
Porur, Chennai 600 116

C 2 Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

Sl. No.	Particulars	Details as on 31 Dec 2019 in INR crore
1	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	83.18
B	Of the total amount outstanding, amount of default as on date	83.18
2	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	12.75
B	Of the total amount outstanding, amount of default as on date	-
3	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	<b>109.16</b>

Other details are available in our unaudited financial results.



for W.S.INDUSTRIES (INDIA) LIMITED

B.SWAMINATHAN  
COMPANY SECRETARY