



November 19, 2014

M/s.National Stock Exchange of India Ltd.

Regd. Office : "Exchange Plaza"

Bandra - Kurla Complex

Bandra (East), Mumbai – 400 051.

Symbol : WSI

Dear Sir,

We draw reference to your letter Ref. No. :NSE/CM/Surveillance/R- I 692 dated November 19, 2014 in respect of subject 'Increase in price'.

We respond as follows to the query raised:

- We are not aware of the reasons for the upward movement in the price and do not attribute any cause to it as far as the Company is concerned.
- Our financial performance is communicated to you and published vide Financial Results every quarter and also posted on the Company's website as required in terms of the Listing Agreement entered into with you.
- As communicated on 4.11.2014, our Board is scheduled to meet on 29th November 2014 to consider the audited accounts for the year ending 30Sep14 and the results will be duly communicated to the Stock Exchanges and published after the board meeting.
- There is no change in the Promoter Holding and also no change in the major holding of any other shareholder per the Benpo which we receive on a regular basis from the RTA
- On scrutiny of the recent Benpos, we do not see any big increase in the volume of the transactions.

Thanking you,

Yours sincerely

For W.S. INDUSTRIES (INDIA) LIMITED,

**B. SWAMINATHAN
COMPLIANCE OFFICER**



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