

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPT 2014

PART I

PARTICULARS	QUARTER ENDED			12 Months ended 30th Sept 2014	18 Months ended 30th Sept. 2013
	30th Sept 2014	30th June 2014	30th Sept 2013		
	Audited	Unaudited	Audited	Audited	AUDITED
1 Income from operations					
a) Net Sales/Income from Operations	857.50	3491.03	2211.92	11397.39	20286.50
b) Other operating Income	1335.73	42.10	12.08	1607.20	92.54
Total income from operations (net)	2193.23	3533.13	2224.00	13004.59	20379.04
2 Expenses					
a) Cost of materials consumed	571.74	2847.01	1397.62	8976.14	13281.10
b) Purchase of Stock-in-trade					
c) Change in Inventories of Finished Goods and work in progress	1015.26	408.21	27.34	1874.20	(283.98)
d) Employee benefits expense	647.64	671.44	784.96	3831.68	4687.35
e) Depreciation and amortisation expense	297.82	227.41	204.82	995.03	1581.15
f) Other Expenses					
i) Power and Fuel	64.93	135.30	379.30	568.93	3557.35
ii) Others	1050.55	287.18	850.82	2075.27	4713.29
Total expenses	3447.96	4576.55	3644.86	17323.26	27536.26
3 Profit / (Loss) from Operations before other income, finance costs and extraordinary items	(1254.73)	(1043.43)	(1420.86)	(4318.67)	(7157.22)
4 Other Income			13,706.10	-	13728.11
5 Profit / (Loss) from ordinary activities before finance costs (3+4)	(1254.73)	(1043.43)	12285.24	(4318.67)	6570.89
6 Finance Costs	1520.08	1165.24	1598.48	4703.44	5625.08
7 Profit / (Loss) after Finance costs: (5) - (6)	(2774.81)	(2208.67)	10686.76	(9022.11)	(54.19)
8 Tax Expense					
- Current Tax					
- Deferred Tax	964.00	(493.00)	2,973.00	(171.00)	846.00
9 Net Profit / (Loss) after tax (7-8)	(3738.81)	(1715.67)	7713.76	(8851.11)	(900.19)
10 Paid-up Equity Share Capital	2113.98	2113.98	2113.98	2113.98	2113.96
(Face Value - Rs. 10/- per Share)					
11 Reserves excluding revaluation reserves at per Balance Sheet of the previous accounting year					(1494.64)
12 Earnings per Share (EPS) - (net annualised) - (in ₹)					
a) Basic and diluted EPS before extraordinary items	(17.88)	(8.26)	37.21	(42.44)	(4.26)
b) Basic and diluted EPS after extraordinary items	(17.88)	(8.26)	37.21	(42.44)	(4.26)

PART II

A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	11241304	11241304	11241304	11241304	11241304
- Percentage of Shareholding	53.18%	53.18%	53.18%	53.18%	53.18%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered:					
- No. of Shares	2970000	2970000	3200000	2970000	2970000
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	30.00%	30.00%	32.33%	30.00%	30.00%
- Percentage of Shares(as a % of the total share capital of the company)	14.05%	14.05%	15.14%	14.05%	14.05%
b) Non-encumbered:					
- No. of Shares	6928485	6928485	6698485	6928485	6928485
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	70.00%	70.00%	67.67%	70.00%	70.00%
- Percentage of Shares(as a % of the total share capital of the company)	32.77%	32.77%	31.69%	32.77%	32.77%
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		Disposed off during the Quarter		Remaining unresolved at the end of the quarter	
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Segmentwise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

PARTICULARS	QUARTER ENDED			12 Months ended	18 MONTHS
	30th Sept 2014	30th June 2014	30th Sept 2013	30th Sept 2014	ENDED 30th
	Unaudited	Unaudited	Audited	Audited	Sept. 2013
1 Segment Revenue					AUDITED
a) Electro-porcelain products	747.81	1476.76	2059.02	6322.24	17596.30
b) Turnkey Projects	109.69	2014.25	152.90	5075.15	2690.20
Total	857.50	3491.03	2211.92	11397.39	20286.50
Less: Inter-Segment Revenue					
Net Sales/Income from Operations	857.50	3491.03	2211.92	11397.39	20286.50
2 Segment Results					
Earnings before Tax and Interest from each segment:					
a) Electro-porcelain products	(764.27)	(963.15)	12617.32	(3520.64)	7429.08
b) Turnkey Projects	(490.46)	(90.28)	(332.10)	(698.02)	(858.20)
c) Unallocated	-	-	-	-	-
Total	(1254.73)	(1043.43)	12285.22	(4318.66)	6570.88
Less: Interest	1500.06	1169.24	1598.48	4703.44	5625.08
Total Earnings before Tax	(2774.81)	(2208.67)	10686.74	(9022.10)	(54.20)
3 Capital Employed					
a) Electro-porcelain products	15928.05	19214.05	14200.29	15928.05	14200.29
b) Turnkey Projects	1514.96	1905.96	1607.01	1514.96	1607.01
c) Unallocated	1635.58	3534.00	3877.00	1635.58	3877.00
Total	19078.59	24654.01	19684.30	19078.59	19684.30

- 1 The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on: 29th Nov. 2014.
- 2 The figures of the quarter ended 30th Sept. 2014 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.

Chennai:
29th November 2014

for W S INDUSTRIES (INDIA) LIMITED


NARAYAN SETHURAM
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER