



WORTH PERIPHERALS LIMITED

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Date: 27th December, 2024

To,
The Manager, Listing Department
National Stock Exchange of India Limited.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400051
Maharashtra, India.

NSE Symbol: WORTH

Sub: Outcome of the Board Meeting held on December 27, 2024 and Intimation w.r.t Acquisition of Shares in the Subsidiary Company

Ref: Regulation 30 and Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, this is to inform you that, the Board of Directors of the Company has at its Meeting held today i.e. on Friday, December 27, 2024 wherein the following businesses were inter-alia transacted:

We wish to inform you that M/s Worth Peripherals Limited (“the Company”) at its Board Meeting has intended to acquire 8,10,000 (Eight Lakh Ten Thousand) Equity Shares of M/s Worth Wellness Private Limited, subsidiary company of the Company, from its existing shareholders. Earlier, Worth Peripherals Limited was holding 81,90,000 (Eighty-One Lakh Ninety Thousand Only) equity shares of Worth Wellness Pvt Ltd i.e 91% equity holding. After the acquisition the Company will hold 90,00,000 (Ninety Lakhs only) equity shares i.e 100 % of equity holding, bifurcated as –

a) Worth Peripherals Limited – 89,99,999 (Eighty-Nine Lakh Ninety Thousand Nine Hundred and Ninety-Nine only) and b) Mr. Raminder Singh Chadha – 1 (one share) as a Nominee of Worth Peripherals Limited. Consequently the shareholding of Worth Peripherals Limited will be increased from 91% to 100% and will result into Worth Wellness Private Limited as a Wholly Owned Subsidiary of the Company.

The details as required under Reg 30 of Listing Regulation read along with circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023 are furnished in Annexure A as attached hereunder.

We hereby request you to kindly take the same on your records and disseminate.

The meeting commenced at 5:00 p.m. and concluded on 5.25 p.m.

THANKYOU
FOR, WORTH PERIPHERALS LIMITED

RAMINDER CHADHA
MANAGING DIRECTOR
DIN: 00405932

ANNEXURE- A

A	Name of the target entity, details in brief such as size, turnover etc.	Worth Wellness Private Company, having authorized and paid up share capital of Rs 9,00,00,000 divided into 90,00,000 equity shares of Rs. 10 each Turnover- NIL Profit/Loss- NIL
B	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, both the companies have same promoter/promoter group but no promoter/promoter group have any interest in the transaction and the transaction has been done at 'Arms- Length' basis
C	Industry to which the entity being acquired belongs	Manufacturing of Corrugated Boxes
D	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Worth Wellness Private Limited was incorporated as the subsidiary of the Worth Peripherals Limited. For expansion of its current business line i.e Manufacturing of Corrugated Boxes and other ancillary items, the acquisition of additional stake in the company has been done to streamline the group business and activities.
E	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
F	indicative time period for completion of the acquisition;	Acquisition will be going to complete on 28.12.2024
G	nature of consideration - whether cash consideration or share swap and details of the same	Consideration paid as Cash Consideration
H	cost of acquisition or the price at which the shares are acquired	The shares have been acquired at the FV of Rs. 10 (Rupees Ten only) per equity share.
I	percentage of shareholding / control acquired and / or number of shares acquired	Earlier, Worth Peripherals Limited was holding 81,90,000 (Eighty-One Lakh Ninety Thousand Only) equity shares of Worth Wellness Pvt Ltd i.e 91% equity holding. After the acquisition the Company will hold 90,00,000 (Ninety Lakhs only) equity shares i.e 100 % of equity holding, bifurcated as – a) Worth Peripherals Limited – 89,99,999 (Eighty-Nine Lakh Ninety Thousand Nine Hundred and Ninety-Nine only) and b) Mr. Raminder Singh Chadha – 1 (one share) as a Nominee of Worth Peripherals Limited.
J	brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Worth Wellness Pvt Ltd was incorporated on 15-10-2020 with the objective of manufacturing and trading of all type of sanitary pads, diapers and other chemical sanitization products. History of last 3 years turnover: 2020-21: NIL 2021-22: NIL 2022-23: NIL Country of Presence: India