



Date: 25.03.2021

To,
The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400051
Maharashtra, India.

NSE Symbol: WORTH
Series: EQ

Subject: Intimation regarding incorporation of a Subsidiary Company.

Dear Sir/Madam,

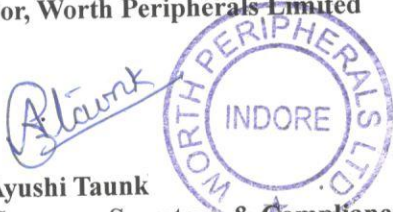
With reference to the captioned subject, we are pleased to inform you that the **Worth India Pack Private Limited** is incorporated as Subsidiary Company of Worth Peripherals Limited with the Registrar of Companies, Gwalior (M.P.) with effect from 25th March, 2021.

The Details as required under regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in Annexure A to this letter.

This is for your Information and Oblige

Thanking you
Yours Faithfully

For, Worth Peripherals Limited


Ayushi Taunk
Company Secretary & Compliance Officer
M. No.: ACS54236

Enclosed: ANNEXURE-A

Worth Peripherals Limited

102, Sanskriti Apartments, 44 Saket Nagar, Indore, M.P. – 452018, India

E-mail: worth@worthindia.com, customercare@worthpack.in

Tel: +91-731-2560267, 2560348 Fax: +91-731-2563425

CIN Number: L67120MP1996PLC010808

Website: www.worthindia.com

ANNEXURE A
Acquisition (including the agreement to acquire)

S. No.	Details of Events that need to be provided	Information of event(s)
1.	Name of the Target entity details in brief such as size, turnover etc.;	Worth India Pack Private Limited is incorporated as a Subsidiary Company on 25 th March, 2021. Authorized Capital: Rs. 50,00,000 Subscribed Capital: Rs. 5,00,000 Size/Turnover: Not applicable (Incorporated on 25 th March, 2021).
2.	Whether the acquisition fall within Related Party Transaction(s) and whether the Promoter /Promoter Group/Group Companies have any interest in the entity being acquired? If yes, Nature of interest and details thereof and whether the same is done at "Arm Length";	This initial subscription by the company does not fall within the purview of the Related Party Transaction(s). However the Company has duly taken approval of Board of Directors of the Company at their respective meeting for initial subscription in Worth India Pack Private Limited.
3.	Industry to which entity being acquired belongs	Manufacturing & Dealing in Corrugated Boxes & Sheets.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Subsidiary of Company with 60% Shareholding
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Nature of consideration whether cash consideration or share swap and details of the same	Subscription of Shares in Worth India Pack Private Limited is by way of Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	The Company has subscribed to 30,000 (Thirty Thousand) Equity Shares of 10 each aggregating to Rs. 3,00,000/- (Rupees Three Lacs)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has subscribed to 30,000 (Thirty Thousand) Equity Shares of 10 each aggregating to Rs. 3,00,000/- (Rupees Three Lacs) The Company holds 60% shareholding in

Blank



		Worth India Pack Private Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence and any other significant information (in brief);	Worth India Pack Private Limited is incorporated As a Subsidiary of the Company on 25 th March, 2021. History/Turnover: Not Applicable Country: India Business Activity: Manufacturing & Dealing in Corrugated Boxes & Sheets.

