



WORTH PERIPHERALS LIMITED

Regd. Office: 102, Sanskriti Apartment 44, Saket Nagar, Indore - 452018 (M.P.) India

CIN: L67120MP1996PLC010808

Phone: 0731-2560267, 2560348 Telefax: +91-731-2563425

E-mail: investors@worthindia.com Website: www.worthindia.com

Date: 13th November, 2019

To,
The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051
Maharashtra, India.

NSE Symbol: WORTH

Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

Outcome of Board Meeting No. 05/2019-20 held on, Wednesday, 13th November, 2019 at Indore.

Dear Sir/ Madam,

Pursuant to regulation 30 of SEBI (LODR) Regulations, 2015 as amended, we wish to inform you that, a meeting of the Board of Directors of the Company was held today i.e. on Wednesday, 13th November, 2019 at 05.00 pm at the Registered Office of the Company situated at 102, Sanskriti Appt. 44 Saket Nagar, Indore – 452018 (M.P.)

The Outcome of the said Board Meeting is as follows:

1. The Board approved the Unaudited Standalone Financial Results of the Company for the half year ended 30th September, 2019. Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 as applicable, the Financial Results enclosed herewith;
2. The Board approved the Unaudited Consolidated Financial Results of the Company for the half year ended 30th September, 2019. Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 as applicable, the Financial Results enclosed herewith;
3. The Board taken on record the Limited Review Report given by the Statutory Auditors on the Unaudited Standalone & Consolidated Financial Results of the Company for half year ended 30th September, 2019. Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 as applicable, the Limited Review Report enclosed herewith;
4. The Board of Directors have considered and approved the payment of interim dividend for the financial year 2019-20 @10% i.e. **Re. 1/- (Rupee One) per Equity Share** of Face value of Rs. 10/- each, as duly reviewed, approved and recommended by Audit Committee of the Company;
5. The Board of Directors fixed the Record Date (Cut off) for determining the entitlement of the shareholders for the payment of aforesaid interim dividend on **Friday, 29th November, 2019;**
6. The Board of Directors approved migration of the Company from NSE Emerge Platform to the Main Board Platform of National Stock Exchange of India Limited, subject to approval of Shareholders.

The Meeting of the Board of Directors commenced at 5.00 PM and concluded at 07.30 PM.

You are kindly requested to acknowledge and update the same in your records.

Thanking you.
Yours faithfully,
For Worth Peripherals Limited

Ayushi Taunk
Company Secretary & Compliance Officer
Encl.: a/a





Limited Review Report for the Six Months ended September 30, 2019

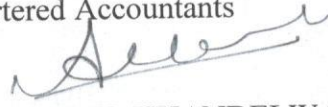
To,
The Board of Directors
Worth Peripherals Limited
Indore (M.P.)

1. We have reviewed the accompanying statement of unaudited financial results of **Worth Peripherals Limited for the six month ended 30th September, 2019**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "review of interim financial information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13.11.2019
Place: Indore



For KHANDELWAL & JHAWAR
Chartered Accountants


CA. ANIL K. KHANDELWAL
PROPRIETOR
M.No. 072124

Worth Peripherals Limited

(FORMERLY KNOWN AS WORTH PERIPHERALS PRIVATE LIMITED)

Regd. Office : 102 Sanskrati Appartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2019

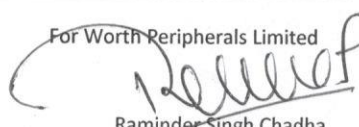
(Rs. in Lakhs)

Sr.no.	Particulars	Stand Alone			
		Half year ended		Year Ended	
		30.09.2019	31.03.2019	30.09.2018	31.03.2019
		Reviewed	Audited	Reviewed	Audited
1	Revenue				
	(i) Revenue from Operations (Net)	6990.24	7607.87	7584.86	15192.73
	(II) Other Income	425.25	154.58	58.66	213.24
	Total Revenue (i+ii)	7415.49	7762.45	7643.52	15405.97
2	Expenses				
	(a) Cost of material consumed	4645.45	5171.08	5246.81	10,417.89
	(b) Purchase of stock in trade		-	-	-
	(c) Changes in inventories of Finished Goods stock in trade and Work in progress	22.88	(16.15)	11.29	(4.86)
	(d) Employee benefit expenses	433.60	463.81	429.90	893.71
	(e) Finance cost	41.96	27.21	53.21	80.42
	(f) Depreciation and amortisation expenses	207.56	174.46	173.03	347.49
	(g) Other Expenses	1002.40	1025.89	973.36	1999.25
	Total expenses	6353.85	6846.30	6887.60	13733.90
3	Profit/(loss) before exceptional item and tax (1-2)	1061.64	916.15	755.92	1672.07
4	Exceptional items	0.00	0.00	66.69	66.69
5	Profit/(loss) before tax (3+4)	1061.64	916.15	822.61	1738.76
6	Tax Expenses				
	(i) Current Tax	205.69	213.30	201.31	414.61
	(ii) Deferred Tax	(19.92)	(16.50)	(32.79)	(49.29)
	Total Tax Expenses (i+ii)	185.77	196.80	168.52	365.32
7	Net profit/(loss) for the period from continuing operations (5-6)	875.87	719.35	654.09	1373.44
8	profit/(loss) for the period from discontinued operations after tax	-	-	-	-
9	Net Profit/(loss) for the period (7+8)	875.87	719.35	654.09	1373.44
10	Paid up equity share capital(face value Rs.10 Per share)	1575.10	1575.10	1575.10	1575.10
11	Earning per share (of Rs.10/- each) Rs.				
	Basic	5.56	4.57	4.15	8.72
	Diluted	5.56	4.57	4.15	8.72

Date : 13/11/2019

Place : INDORE

For Worth Peripherals Limited


 Raminder Singh Chadha
 Managing Director
 DIN : 00405932



Worth Peripherals Limited

(FORMERLY KNOWN AS WORTH PERIPHERALS PRIVATE LIMITED)

Regd. Office : 102 Sanskrati Appartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

Statement of Assets and Liabilities as at 30th September, 2019

(Rs. in Lakhs)

Particulars		As at	As at
		30.09.2019	31.03.2019
		Reviewed	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
(a)	Share Capital	1575.10	1575.10
(b)	Reserves and Surplus	7122.37	6289.81
2	Non-current liabilities		
(a)	Long term borrowing	358.48	408.41
(b)	Deferred tax liabilities (net)	521.43	541.35
(c)	Other Long Term Liabilities	1335.82	0.00
(d)	Long term provisions	20.18	20.23
3	Current liabilities		
(a)	Short-term borrowings	775.65	55.37
(b)	Trade payables	728.46	879.59
(c)	Other current liabilities	113.50	52.92
(d)	Short term provisions	68.52	10.15
Total		12619.51	9832.93
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets		
(i)	Property plant and equipment	7127.93	4575.43
(b)	Non-current investments	646.75	475.89
(c)	Long term loans and advances	90.53	389.82
(d)	Other non-current assets	0.00	0.00
2	Current assets		
(a)	Inventories	962.38	1253.64
(b)	Trade receivables	2034.49	1727.95
(c)	Cash and Bank Balances	1336.36	1176.35
(d)	Short-term loans and advances	421.07	233.85
(f)	Other current assets	0.00	0.00
Total		12619.51	9832.93

Date : 13/11/2019

Place : INDORE

For Worth Peripherals Limited

Raminder Singh Chadda

Managing Director

DIN : 00405932



WORTH PERIPHERALS LIMITED
(FORMERLY KNOWN AS WORTH PERIPHERALS PRIVATE LIMITED)
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019
CIN: L67120MP1996PLC010808

(Amount in Lakhs)

	Particulars	For the period ended 30-Sep-19	For the period ended 30-Sep-18
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before taxation	1,061.64	877.40
	Adjustment for:		
	Depreciation / Amortization	207.56	173.03
	(Profit) / Loss on sale of fixed assets (net)	(1.47)	(0.48)
	Interest income	(50.20)	(39.11)
	Interest expenses	40.79	28.05
	Cash generated from operations before working capital changes	1,258.32	1,038.89
	Adjustment for:		
	(Increase)/ Decrease in inventories	291.26	217.15
	(Increase)/ Decrease in trade and other receivables	(306.54)	(80.23)
	(Increase)/ Decrease in Loans & Advances & Other Assets	(187.22)	(58.86)
	Increase/ (Decrease) in current liabilities and provisions	688.04	(676.63)
	Cash generated from/ (used in) operations	1,743.86	440.32
	Direct tax paid (Net)	205.69	201.31
	Net cash from/ (used in) Operating Activities (A)	1,538.17	239.01
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Payments made for purchase of fixed assets/ capital expenditure	(2,763.64)	(136.42)
	Proceeds from sale of fixed assets	5.05	0.67
	Loans (granted)/ received back (net)	299.29	18.22
	Interest received	50.20	39.11
	Payment made for Investments	(170.85)	(123.21)
	(Increase)/Decrease in Public Issue & Preliminary Expenses	-	-
	Net cash from/ (used in) Investing Activities (B)	-2,579.95	-201.63
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of shares	-	-
	Proceeds from Long Term borrowings (net of repayment)	1,285.88	(283.09)
	Interest paid	(40.79)	(28.05)
	Dividend paid	(43.30)	-
	Net cash from/ (used in) Financing Activities (C)	1,201.79	-311.14
	Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	160.01	(273.76)
	Cash and Cash Equivalents at the beginning of the year/period	1,176.35	1,220.24
	Cash and Cash Equivalents at the end of the year/period	1,336.36	946.48

Date : 13.11.2019

Place : INDORE



For Worth Peripherals Limited

Raminder Singh Chadha

RAMINDER SINGH CHADHA

MANAGING DIRECTOR

DIN : 00405932

WORTH PERIPHERALS LIMITED
(FORMERLY KNOWN AS WORTH PERIPHERALS PRIVATE LIMITED)

Notes on Financial Results for the half year ended 30th September, 2019: -

1. The above financial results and Statement of Assets and Liabilities reviewed by the Audit Committee and are approved by the Board of Directors at their Meeting held on 13th November, 2019.
2. The above financial results and Statement of Assets and Liabilities have been prepared in accordance with the applicable Accounting standards for Interim Financial Reporting prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies.
3. The Company has 50% share in profit & loss of its joint venture (M/s Yash Packers, Mumbai) w.e.f. 01.04.2019 (upto 31.03.2019 the share in profit & loss of the joint venture was 40%). The company has accounted for half yearly profit of the Joint Venture (M/s Yash Packers, Mumbai) amounting to Rs. 6,692,956/- under the head Other Income of the Statement of Profit and Loss.
4. In accordance with regulation 33 of the SEBI (LODR) Regulations 2015, the statutory auditors of the company have carried out limited review of the above results for the half year ended 30th September, 2019.
5. Based on the guiding principles given in Accounting Standards on Segment Reporting (AS-17) the company is primarily in the business of manufacture and sale of Corrugated Boxes. The company's business activity falls within a single geographical and business segment, hence it has no other primary reportable segment.
6. Figures have been re-grouped or re-classified wherever necessary, in order to make them comparable.

Place: Indore
Date: 13.11.2019

For Worth Peripherals Limited



Raminder Singh Chadha
Managing Director
DIN : 00405932



Limited Review Report for the Six Months ended September 30, 2019

To,
The Board of Directors
Worth Peripherals Limited
Indore (M.P.)

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of M/s Worth Peripherals Limited ("the Parent") and its Joint Venture ("the Parent" and its Joint venture together referred to as "the Group") and its share of the net profit/(loss) after tax for the half year ended 30th September, 2019 being submitted by the Parent pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the consolidated figures for the half year ended 30/09/2019, as reported in these financial results have been approved by the parent's Board of Directors and have been subjected to review.
2. This statement is the responsibility of the Parent's Company Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the circular issued by the sebi under Regulation 33 (8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The statement includes the results of the following entity:





Name of the unit	Relation
Yash Packers, Mumbai	Partner

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results includes the interim unaudited financial statements/ financial information/ financial results of Joint Venture M/s Yash Packers, Mumbai which have not been reviewed/ audited by their auditors, whose interim financial statements/ financial information/ financial results reflects total assets of Rs. 229,581,852/- as at 30th September, 2019 and total revenue of Rs. 217,269,672/-, total net profit/ (loss) of Rs. 13,385,911/- and total Other Income of Rs. 332,873/- for the half year ended 30th September, 2019, are considered in the consolidated unaudited financial results whose financial statements are not audited by us. This financial statement whose report have been furnished to us by the management and our opinion on the consolidated financial results in so far as it relates to the amount and disclosure included in respect of this joint venture is based solely on the reports of the management and procedure performed by us as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matter.



Date: 13.11.2019
Place: Indore

For KHANDELWAL & JHAWAR
Chartered Accountants

CA. ANIL K. KHANDELWAL
PROPRIETOR
M.No. 072124

Worth Peripherals Limited

(FORMERLY KNOWN AS WORTH PERIPHERALS PRIVATE LIMITED)

Regd. Office : 102 Sanskrati Appartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

STATEMENT OF CONSOLIDATED RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPT 2019

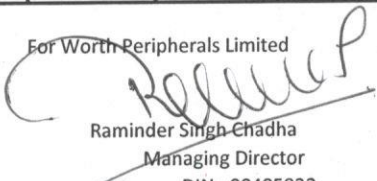
(Rs. in Lakhs)

Sr.no.	Particulars	Consolidated			
		Half year ended		Year Ended	
		30.09.2019	31.03.2019	30.09.2018	31.03.2019
		Reviewed	Audited	Reviewed	Audited
1	Revenue				
	(i) Revenue from Operations (Net)	8076.59	8441.75	8379.60	16821.35
	(II) Other Income	335.51	33.29	42.51	75.80
	Total Revenue (i+ii)	8412.10	8475.04	8422.11	16897.15
2	Expenses				
	(a) Cost of material consumed	5438.93	5792.21	5825.74	11617.95
	(b) Purchase of stock in trade	-	-	-	-
	(c) Changes in inventories of Finished Goods stock in trade and Work in progress	22.88	(34.09)	11.29	-22.80
	(d) Employee benefit expenses	486.97	504.94	467.26	972.20
	(e) Finance cost	52.98	31.81	66.47	98.28
	(f) Depreciation and amortisation expenses	243.55	207.24	202.45	409.69
	(g) Other Expenses	1069.16	1077.37	1015.84	2093.21
	Total expenses	7314.47	7579.48	7589.05	15168.53
3	Profit/(loss) before exceptional item and tax (1-2)	1097.63	895.56	833.06	1728.62
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit/(loss) before tax (3+4)	1097.63	895.56	833.06	1728.62
6	Tax Expenses				
	(i) Current Tax	241.68	246.60	224.56	471.16
	(ii) Deferred Tax	(19.92)	(16.50)	(32.79)	(49.29)
	Total Tax Expenses (i+ii)	221.76	230.10	191.77	421.87
7	Net profit /(loss) for the period from continuing operations (5-6)	875.87	665.46	641.29	1306.75
8	profit/(loss) for the period from discontinued operations after tax	-	-	-	-
9	Net Profit/(loss) for the period (7+8)	875.87	665.46	641.29	1306.75
10	Paid up equity share capital(face value Rs.10 Per share)	1575.10	1575.10	1575.10	1575.10
11	Earning per share (of Rs.10/- each) Rs.				
	Basic	5.56	4.22	4.08	8.30
	Diluted	5.56	4.22	4.08	8.30

Date : 13/11/2019

Place : INDORE

For Worth Peripherals Limited


 Raminder Singh Chadha
 Managing Director
 DIN : 00405932



Worth Peripherals Limited

(FORMERLY KNOWN AS WORTH PERIPHERALS PRIVATE LIMITED)

Regd. Office : 102 Sanskrati Appartment 44 Saket Nagar, Indore-452018 (M.P.) India

CIN : L67120MP1996PLC010808

Consolidated Statement of Assets and Liabilities as at 30th September, 2019

(Rs. in Lakhs)

Particulars		As at	As at
		30.09.2019	31.03.2019
		Reviewed	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
(a)	Share Capital	1575.10	1575.10
(b)	Reserves and Surplus	7122.37	6289.81
2	Non-current liabilities		
(a)	Long term borrowing	529.21	532.62
(b)	Deferred tax liabilities (net)	521.43	541.35
(c)	Other Long Term Liabilities	1335.82	0.00
(d)	Long term provisions	20.18	20.23
3	Current liabilities		
(a)	Short-term borrowings	818.31	82.35
(b)	Trade payables	994.35	1103.08
(c)	Other current liabilities	129.97	91.16
(d)	Short term provisions	73.93	31.19
Total		13120.67	10266.89
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets		
(i)	Property plant and equipment	7712.17	5032.39
(b)	Non-current investments	0.00	0.00
(c)	Long term loans and advances	94.78	389.82
(d)	Other non-current assets	0.00	0.00
2	Current assets		
(a)	Inventories	1040.10	1357.91
(b)	Trade receivables	2442.49	2054.35
(c)	Cash and Bank Balances	1400.74	1177.85
(d)	Short-term loans and advances	430.39	254.57
(e)	Other current assets	0.00	0.00
Total		13120.67	10266.89

Date : 13/11/2019

Place : INDORE

For Worth Peripherals Limited

Raminder Singh Chadha

Managing Director

DIN : 00405932



WORTH PERIPHERALS LIMITED
(FORMERLY KNOWN AS WORTH PERIPHERALS PRIVATE LIMITED)
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019
CIN: L67120MP1996PLC010808

(Amount in Lakhs)

	Particulars	For the period ended 30-Sep-19	For the period ended 30-Sep-18
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before taxation	1,097.63	833.06
	Adjustment for:		
	Depreciation / Amortization	243.55	202.45
	(Profit) / Loss on sale of fixed assets (net)	(1.47)	(0.48)
	Interest income	(51.86)	(39.74)
	Interest expenses	52.92	41.30
	Cash generated from operations before working capital changes	1,340.77	1,036.59
	Adjustment for:		
	(Increase)/ Decrease in inventories	317.81	215.27
	(Increase)/ Decrease in trade and other receivables	(388.15)	(128.77)
	(Increase)/ Decrease in Loans & Advances & Other Assets	(175.82)	(82.76)
	Increase/ (Decrease) in current liabilities and provisions	708.73	(691.19)
	Cash generated from/ (used in) operations	1,803.34	349.14
	Direct tax paid (Net)	241.68	224.56
	Net cash from/ (used in) Operating Activities (A)	1,561.66	124.58
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Payments made for purchase of fixed assets/ capital expenditure	(2,929.22)	(158.90)
	Proceeds from sale of fixed assets	7.37	2.16
	Loans (granted)/ received back (net)	295.04	18.22
	Interest received	51.85	39.74
	Payment made for Investments	-	-
	(Increase)/Decrease in Public Issue & Preliminary Expenses	-	-
	Net cash from/ (used in) Investing Activities (B)	-2,574.96	-98.78
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of shares	-	-
	Proceeds from Long Term borrowings (net of repayment)	1,332.41	(279.82)
	Interest paid	(52.92)	(41.30)
	Dividend paid	(43.30)	
	Net cash from/ (used in) Financing Activities (C)	1,236.19	-321.12
	Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	222.89	(295.32)
	Cash and Cash Equivalents at the beginning of the year/period	1,177.85	1,243.41
	Cash and Cash Equivalents at the end of the year/period	1,400.74	948.09

Date : 13.11.2019
Place : INDORE



For Worth Peripherals Limited

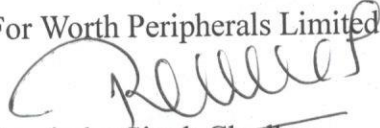
Raminder Singh Chadha
RAMINDER SINGH CHADHA
MANAGING DIRECTOR

WORTH PERIPHERALS LIMITED
(FORMERLY KNOWN AS WORTH PERIPHERALS PRIVATE LIMITED)

Notes to the Consolidated Financial Results for the half year ended 30th September, 2019: -

1. The above financial results and Statement of Assets and Liabilities reviewed by the Audit Committee and are approved by the Board of Directors at their Meeting held on 13th November, 2019.
2. The above financial results and Statement of Assets and Liabilities have been prepared in accordance with the applicable accounting standards for Interim Financial Reporting prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies.
3. In accordance with regulation 33 of the SEBI (LODR) Regulations 2015, the statutory auditors of the company have carried out limited review of the above results for the half year ended 30th September, 2019.
4. The Company has 50% share in profit & loss of its joint venture (M/s Yash Packers, Mumbai) w.e.f. 01.04.2019 (upto 31.03.2019 the share in profit & loss of the joint venture was 40%).
5. Based on the guiding principles given in Accounting Standards on Segment Reporting (AS-17) the company is primarily in the business of manufacture and sale of Corrugated Boxes. The company's business activity falls within a single geographical and business segment, hence it has no other primary reportable segment.
6. In view of circular No. NSE/CML/2019/21 dated 26/09/2019 issued by NSE, all entities having joint venture/ subsidiary have to submit half yearly consolidated results, accordingly half yearly results for the period ended 30.09.2019 of the joint venture (M/s Yash Packers, Mumbai) have been consolidated with the Company.
7. Figures have been re-grouped or re-classified wherever necessary, in order to make them comparable.

Place: Indore
Date: 13.11.2019

For Worth Peripherals Limited

Raminder Singh Chadha
Managing Director
DIN : 00405932