



## WORTH PERIPHERALS LIMITED

Regd. Office: 102, Sanskriti Apartment 44, Saket Nagar, Indore - 452018 (M.P.) India  
CIN: L67120MP1996PLC010808  
Phone: 0731-2560267, 2560348, Telefax: +91-731-2563425  
E-mail: [investors@worthindia.com](mailto:investors@worthindia.com) Website: [www.worthindia.com](http://www.worthindia.com)

Date: 12<sup>th</sup> April, 2022

To,  
The Manager, Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400051  
Maharashtra, India.

**NSE Symbol: WORTH**

**Subject: Corporate Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for intimation of review of Credit Rating given by CRISIL Limited.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Clause A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, We would like to inform you that CRISIL Limited vide their letter number RL/WTPHR/279078/BLR/0422/30493 dated 11<sup>th</sup> April, 2022; have reviewed the following ratings for bank loan facilities of Rs. 10.18 Crores availed by the Company:

Total Bank Loan Facilities Rated	Rs. 10.18 Crores
Long - Term Rating	CRISIL BBB+/Stable
Short - Term Rating	CRISIL A2

The rating shall be valid till **31<sup>st</sup> March, 2023**.

The aforementioned information was also available on Company's website [www.worthindia.com](http://www.worthindia.com).

Kindly take the above information on your records.

Thanking you  
Yours Faithfully

For, **Worth Peripherals Limited**

**Ayushi Taunk**  
Company Secretary & Compliance Officer  
M.NO.: ACS54236  
Encl.

1. Letter received from CRISIL Ltd. for Credit Rating dated 11<sup>th</sup> April, 2022.

RL/WTPHR/279078/BLR/0422/30493

April 11, 2022

**Mr. Raminder Chadha**  
Managing Director  
**Worth Peripherals Limited**  
102, Sanskriti Apartment,  
44-Saket Nagar,  
Indore - 452018  
9425400450

Dear Mr. Raminder Chadha,

**Re: CRISIL rating on the bank facility(ies) of Worth Peripherals Limited.**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.10.18 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL BBB+/Stable</b>
<b>Short Term Rating</b>	<b>CRISIL A2</b>

*(Bank-wise details as per Annexure 1)*

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

The rating outstanding on the above bank facilities during April 01, 2022, to April 10, 2022, was CRISIL BBB+/Stable/CRISIL A2.

This letter will remain valid till March 31, 2023. After this date, please insist for a new rating letter (dated later than March 31, 2023). Please visit [www.crisilratings.com](http://www.crisilratings.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,



Jumana Badshah  
Associate Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

*(A subsidiary of CRISIL Limited)*

Corporate Identity Number: U67100MH2019PLC326247

## Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	HDFC Bank Limited	7	CRISIL BBB+/Stable
2	Non-Fund Based Limit	HDFC Bank Limited	0.18	CRISIL A2
3	Proposed Term Loan	--	3	CRISIL BBB+/Stable
	<b>Total</b>		<b>10.18</b>	

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

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