



WORTH PERIPHERALS LIMITED

Regd. Office: 102, Sanskriti Apartment 44, Saket Nagar, Indore - 452018 (M.P.) India

CIN: L67120MP1996PLC010808

Phone: 0731-2560267, 2560348, Telefax: +91-731-2563425

E-mail: investors@worthindia.com Website: www.worthindia.com

Date: 11th February, 2025

**To,
The Manager- Listing Department
National Stock Exchange of India Limited (NSE Emerge)
Exchange Plaza, Plot No. C/1, Block- G
Bandra- Kurla Complex,
Bandra (E), Mumbai- 400051**

Symbol: WORTH,

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on February 11, 2025.

This is to inform you that, the Board of Directors of the Company has at its Meeting held today i.e. on Tuesday, February 11, 2025 wherein the following businesses were inter-alia transacted and approved:

1. Considered and Approved the Un-Audited Standalone & Consolidated Financial Results for the quarter ended December 31, 2024:

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors Considered and Approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the 3rd quarter and nine months ended December 31, 2024. The Financial Results and Limited Review Reports are attached as Annexure - 1

2. Considered and Approved the Limited Review Report on Un-Audited Standalone & Consolidated Financial Results for the quarter ended December 31, 2024:

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors Considered and Approved the Limited Review Report on Un-Audited Standalone & Consolidated Financial Results of the Company for the 3rd quarter and nine months ended December 31, 2024. The Financial Results and Limited Review Reports are attached as Annexure - 1

3. Approved and took note of resignation of Mr. Dharendra Mehta from the position of Chief Financial Officer designated as Key Managerial Personnel with effect from closure of business hours on February 11, 2025.:

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Board approved and took note of resignation of Mr. Dharendra Mehta from the position of Chief Financial Officer designated as Key Managerial Personnel with effect from closure of business hours on February 11, 2025. However, he will continue to be in employment of Company as an assistant to the incumbent Chief Financial Officer Mr. G S Agarwal. Resignation Letter is Attached as Annexure - 2.



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4. Appointment of Mr. G S Agrawal (ICAI Mem No.71789,) as the Chief Financial Officer designated as Key Managerial Personnel w.e.f. February 12, 2025:

Pursuant to Section 178, 203 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder and in accordance with other applicable provisions of the Listing Regulations and the rules made thereunder, approved the appointment of Mr. G S Agrawal as the Chief Financial Officer of the Company designated as Key Managerial Personnel w.e.f. February 12, 2025.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD1/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure III.

The meeting commenced at 11:00 a.m. and concluded on 1.20pm.

Also, the trading window for dealing in Companies Securities shall remain closed till 48 hours from this announcement. The same is being communicated to all designated persons.

The information will also be available on the Website of the Company at www.worthindia.com

You are kindly requested to acknowledge and update the same in your records.

Thanking you.

Yours faithfully,

FOR WORTH PERIPHERALS LIMITED

RAMINDER SINGH CHADHA

MANAGING DIRECTOR

DIN: 00405932

Enclosed:

- 1. Un-Audited Standalone Financial Results for the 03rd Quarter and nine months ended December 31, 2024**
- 2. Un-Audited Consolidated Financial Results for the 03rd Quarter and nine months ended December 31, 2024**
- 3. Limited Review Report thereon**
- 4. Resignation Letter of Mr. Dharendra Mehta**

Annexure-III

Disclosure under Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Details of event that needs to be disclosed	Mr. Dharendra Mehta	Mr. G S Agrawal
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Resignation	Appointment
2.	Date of cessation/appointment	11 th February, 2025	12 th February, 2025
3.	Brief profile (in case of appointment)	Not Applicable	Mr. G S Agrawal aged 63 years, holds Bachelor degree of Commerce (1981), with Masters in Commerce (1983) and Completed his Professional Course of Chartered Accountancy (1985). He has served 38 years in FMGC, Steel and Packaging Industry. Recently he has served with Commercial SYN BAGS LIMITED a listed company as Sr General Manager for more than 6 years.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

FOR WORTH PERIPHERALS LIMITED

**RAMINDER SINGH CHADHA
MANAGING DIRECTOR
DIN: 00405932**

Worth Peripherals Limited

Registered Office : 102 Sanskrati Apartment 44 Saket Nagar, Indore-452018 (M.P.) India
CIN : L67120MP1996PLC010808
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

S.no.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	4811.87	4921.05	4366.33	14562.56	13012.32	17,396.38
	Other Income	174.17	165.53	116.42	478.09	452.76	931.81
	Total Income (1)	4986.04	5086.58	4482.75	15040.65	13465.08	18328.19
2	Expenses						
	(a) Cost of material consumed	3460.86	3549.57	3067.65	10511.73	9220.24	12,286.22
	(b) Changes in inventories of finished goods, work in progress and stock in trade	-9.48	1.18	12.06	1.11	2.49	(29.36)
	(c) Employee benefit expense	325.25	345.78	290.60	983.62	877.10	1,169.08
	(d) Finance costs	2.45	3.21	2.48	8.07	7.49	10.95
	(e) Depreciation and amortisation expense	123.03	117.57	123.19	364.27	364.60	476.22
	(f) Other Expenses	551.98	647.29	581.28	1788.85	1740.39	2,289.83
	Total expenses (2)	4454.09	4664.60	4077.26	13657.65	12212.31	16202.94
3	Profit before exceptional items and tax (1-2)	531.95	421.98	405.49	1383.00	1252.77	2125.25
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	531.95	421.98	405.49	1383.00	1252.77	2125.25
6	Tax expenses						
	Current Tax	120.22	117.61	98.53	335.58	309.21	515.58
	Deferred Tax	(0.83)	(1.34)	4.13	(3.19)	15.41	20.39
	Total tax expenses	119.39	116.27	102.66	332.39	324.62	535.97
7	Profit after tax (5-6)	412.56	305.71	302.83	1050.61	928.15	1589.28
8	Other comprehensive Income/(Loss)						
	(A) Items that will not be reclassified to statement of profit or loss						
	(i) Gain/(Loss) on remeasurement of the defined benefit plans	(0.59)	(0.60)	0.94	(1.78)	2.82	(2.37)
	(ii) Income tax effect on above	0.15	0.15	(0.24)	0.45	(0.71)	0.60
	(B)(i) Items that will be reclassified to statement of profit or loss	-	-	-	-	-	-
	(ii) Income tax effect on above	-	-	-	-	-	-
	Total other comprehensive income/(Loss)	(0.44)	(0.45)	0.70	(1.33)	2.11	(1.77)
9	Total comprehensive Income for the period (7+8)	412.12	305.26	303.53	1049.28	930.26	1587.51
10	Paid-up equity share capital (face value ₹ 10 per share)	1575.10	1575.10	1575.10	1575.10	1575.10	1575.10
11	Other equity (excluding revaluation reserve)						14,254.27
12	Earnings per equity share of Rs 10 each (not annualised for quarters) Basic and diluted earnings per share after exceptional items (₹)	2.62	1.94	1.92	6.67	5.89	10.09

- The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles stated therein and prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
- The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their respective meetings held on February 11, 2025. The statutory auditors of the Company have reviewed these standalone financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
- The Company has identified "Manufacture and Sale of Corrugated Boxes" as the single operating segment for the continued operations as per Ind AS 108 - Operative Segments.

Date : 11/02/2025
Place : INDORE



For Worth Peripherals Limited

Raminder Singh Chadha
Managing Director
DIN:00405932

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Worth Peripherals Limited
Indore (M.P.)

We have reviewed the accompanying statement of unaudited Standalone Financial results ("the statement") of **Worth Peripherals Limited** ("the company") for the quarter ended 31st December, 2024 and year to date from 01st April, 2024 to 31st December, 2024 attached herewith. The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended ("the listing regulations").

This statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended), in compliance with Regulation 33 issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain

assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respect in accordance with the applicable recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MAHESHWARI & GUPTA**
Chartered Accountants
FRN: 006179C



CA. MANOJ GUPTA
Partner
M. No. 071927

Date: 11/02/2025

Place: Indore

UDIN: 25071927BMU1UN7957

Worth Peripherals Limited

Registered Office : 102 Sanskrati Apartment 44 Saket Nagar, Indore-452018 (M.P.) India
CIN : L67120MP1996PLC010808

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Lakhs)

S.no.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	6805.69	7025.05	5949.56	20463.43	17914.62	23,845.75
	Other income	113.87	102.84	114.22	312.22	384.52	844.16
	Total income (1)	6919.56	7127.89	6063.78	20775.65	18299.14	24689.91
2	Expenses						
	(a) Cost of material consumed	5034.41	5174.40	4327.86	15120.17	13097.12	17,366.77
	(b) Changes in Inventories of finished goods Work in progress and stock in trade	(26.23)	(15.61)	12.43	(23.76)	(21.16)	(46.08)
	(c) Employee benefit expense	424.96	438.39	403.28	1,261.49	1,172.10	1,580.31
	(d) Finance cost	17.79	21.03	51.48	59.46	149.78	168.74
	(e) Depreciation and amortisation expenses	167.56	162.67	178.68	499.84	486.23	614.88
	(f) Other expenses	657.56	803.84	686.90	2158.64	2130.63	2,809.05
	Total expenses (2)	6276.05	6584.72	5660.63	19075.84	17014.70	22493.67
3	Profit before exceptional items and tax (1-2)	643.51	543.17	403.15	1699.81	1284.44	2196.24
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	643.51	543.17	403.15	1699.81	1284.44	2196.24
6	Tax expenses						
	Current tax	133.53	117.70	125.79	348.98	310.77	517.10
	Deferred tax	39.65	57.73	-10.26	136.91	28.40	47.24
	Total tax expenses	173.18	175.43	115.53	485.89	339.17	564.34
7	Profit after tax (5-6)	470.33	367.74	287.62	1213.92	945.27	1631.90
8	Other comprehensive Income/(Loss)						
	(A) Items that will not be reclassified to statement of profit or loss						
	(i) Gain/(Loss) on remeasurement of the defined benefit plans	(0.50)	(0.51)	0.94	(1.51)	2.82	(2.01)
	(ii) Income tax effect on above	0.12	0.12	(0.24)	0.36	(0.71)	0.48
	(B)(i) Items that will be reclassified to statement of profit or loss	-	-	-	-	-	-
	(ii) Income tax effect on above	-	-	-	-	-	-
	Total other comprehensive Income/(Loss)	(0.38)	(0.39)	0.70	(1.15)	2.11	(1.53)
9	Total comprehensive income for the period (7+8)	469.95	367.35	288.32	1212.77	947.38	1630.37
9A	Profit for the period attributable to						
	Owners of the company	410.21	303.73	303.05	1044.32	930.26	1,588.33
	Non-controlling interest	60.12	64.01	(15.43)	169.60	15.01	43.57
	Total	470.33	367.74	287.62	1213.92	945.27	1631.90
9B	Other comprehensive income attributable to						
	Owners of the company	(0.41)	(0.42)	0.70	(1.24)	2.11	(1.53)
	Non-controlling interest	0.03	0.03	0.00	0.09	0.06	-
	Total	(0.38)	(0.39)	0.70	(1.15)	2.11	(1.53)
9C	Total comprehensive income attributable to						
	Owners of the company	409.80	303.31	303.75	1,043.08	932.37	1,586.80
	Non-controlling interest	60.15	64.04	(15.43)	169.69	15.01	43.57
	Total	469.95	367.35	288.32	1,212.77	947.38	1,630.37
10	Paid-up equity share capital (face value ₹ 10 per share)	1575.10	1575.10	1575.10	1575.10	1575.10	1575.10
11	Other equity (excluding revaluation reserve)	-	-	-	-	-	14,255.84
12	Basic and diluted earnings per share after exceptional items (₹)	2.60	1.93	1.92	6.63	5.91	10.08

- These unaudited consolidated financial results relate to Worth Peripherals Limited (the 'Company'), and its Subsidiaries (M/s Yash Packers and Worth Wellness Private Limited) (collectively referred to as 'Group') are prepared by applying Ind AS 110 - "Consolidated Financial Statements".
- The above unaudited consolidated financial results of the Group for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their respective meetings held on February 11, 2025. The statutory auditors of the Company have reviewed these consolidated financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
- The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles stated therein and prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
- The Group has identified "Manufacture and Sale of Corrugated Boxes" as the single operating segment for the continued operations as per Ind AS 108 - Operative Segments.

Date : 11/02/2025
Place : INDORE



For Worth Peripherals Limited

Raminder Singh Chadha
Managing Director
DIN - 00405932

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Worth Peripherals Limited
Indore (M.P.)

We have reviewed the accompanying statement of unaudited Consolidated Financial Results (“the statement”) of **Worth Peripherals Limited** (“the Parent”) and its Subsidiaries (the Parent and its Subsidiaries together referred to as “the Group”) for the quarter ended 31st December, 2024 and year to date from 01st April, 2024 to 31st December, 2024 (the “Statement”) attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the “Listing Regulations”).

This statement, which is the responsibility of the Parent Company's Management and has been approved by the Board of Directors of the Parent Company, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 as amended, read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended), compliance with Regulation 33 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.



We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019, dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The statement includes the financial results of the following entities:

Parent Company

- a. Worth Peripherals Limited

Subsidiaries

- a. Yash Packers (Partnership firm)
- b. Worth Wellness Private Limited (Wholly owned Subsidiary)

Since the review of the subsidiaries included in the consolidation has been conducted by us, we have considered the financial information of such subsidiaries in forming our conclusion.



Based on our review conducted and procedures performed as above and based on the considerations referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended of the Listing Regulations, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MAHESHWARI & GUPTA**

Chartered Accountants

FRN: 006179C



CA. MANOJ GUPTA

Partner

M. No. 071927

Date: 11/02/2025

Place: Indore

UDIN: 25071927BM01U07370

Dhirendra Mehta
7, Umesh Nagar,
Annapurna Road - 452009

To,
The Managing Director,
Worth Peripherals Limited
CIN: L67120MP1996PLC010808
102, Sanskriti Apartment
44, Saket Nagar,
Indore - 452018 (M.P.) India

Sub: Notice of Resignation from the post of Chief Financial Officer of the Company

With reference to the subject cited above, I hereby tender my resignation from the post of Chief Financial Officer (CFO) of M/s **Worth Peripherals Limited** ('the Company') due to personal reasons. However, I will continue in the Company and assist the incumbent Chief Financial Officer Mr. G S Agarwal.

In this regard, I request you to relieve me from post of Chief Financial Officer (CFO) with effect from closing business hours of Tuesday, 11th February, 2025. Further, I hereby confirm that there are no other reasons apart from the aforesaid, with regard to my resignation.

I thank you for the opportunity given to me to work with the Company as a CFO. I also thank the management for all the cooperation extended to me throughout my employment as a CFO in the Company. I would request the company to file my necessary notice of resignation with the concerned Registrar of Companies (ROC) and also intimate the same to the stock exchanges as per the extant regulatory framework and a copy of the same be provided to me for my reference and records.

Thanking You.

Yours Truly

D Mehta

Dhirendra Mehta
PAN: ABUPM8155B
Chief Financial Officer



Acknowledged

[Signature]
11/02/2025