



WORTH PERIPHERALS LIMITED

Regd. Office: 102, Sanskriti Apartment 44, Saket Nagar, Indore - 452018 (M.P.) IndiaS

CIN: L67120MP1996PLC010808

Phone: 0731-2560267, 2560348, Telefax: +91-731-2563425

E-mail: investors@worthindia.com Website: www.worthindia.com

Date: 03rd May, 2023

To,
The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051
Maharashtra, India.

NSE Symbol: WORTH

Subject: Corporate Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for intimation of review of Credit Rating given by CRISIL Limited.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Clause A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, We would like to inform you that CRISIL Limited vide their letter number RL/WTPHR/279078/BLR/0423/57699 dated 19th April, 2023; have reviewed the following ratings for bank loan facilities of Rs. 10.18 Crores availed by the Company:

Total Bank Loan Facilities Rated	Rs. 10.18 Crores
Long - Term Rating	CRISIL BBB+/Stable
Short - Term Rating	CRISIL A2

The rating shall be valid till **31st December, 2023**.

The aforementioned information was also available on Company's website www.worthindia.com.

Kindly take the above information on your records.

Thanking you
Yours Faithfully
For, Worth Peripherals Limited

Digitally signed
by AYUSHI
TAUNK
Date: 2023.05.03
17:00:19 +05'30'

Ayushi Taunk
Company Secretary & Compliance Officer
M.NO.: ACS54236
Encl.

1. Letter received from CRISIL Ltd. for Credit Rating dated 19th April, 2023.

RL/WTPHR/279078/BLR/0423/57699

April 19, 2023

Mr. Raminder Chadha
 Managing Director
Worth Peripherals Limited
 102, Sanskriti Apartment,
 44-Saket Nagar,
 Indore - 452018
 9425400450



Dear Mr. Raminder Chadha,

Re: CRISIL rating on the bank facility(ies) of Worth Peripherals Limited.

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.10.18 Crore
Long Term Rating	CRISIL BBB+/Stable
Short Term Rating	CRISIL A2

(Bank-wise details as per Annexure 1)

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

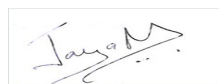
The rating outstanding on the above bank facilities during April 01, 2023, to April 18, 2023, was CRISIL BBB+/Stable/CRISIL A2.

This letter will remain valid till December 31, 2023. After this date, please insist for a new rating letter (dated later than December 31, 2023). Please visit www.crisilratings.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,



Jaya Mirpuri
 Director - CRISIL Ratings



Nivedita Shibu
 Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
 Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	HDFC Bank Limited	7	CRISIL BBB+/Stable
2	Non-Fund Based Limit	HDFC Bank Limited	0.18	CRISIL A2
3	Proposed Term Loan	--	3	CRISIL BBB+/Stable
	Total		10.18	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

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