ARSS INFRASTRUCTURE PROJECTS LTD.

Dated: 25.06.2016

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Sub: Intimation regarding work order

Dear Sir/ Madam,

This is to intimate that a work order amounting to Rs.44.04 Crores namely "Jagdalpur - Koraput Doubling Project- Execution of Earthwork in formation, Minor bridges, Protection works and other allied works from Km.263.300 to Km.223.500 of Kotpar Road (Excluding) - Charamula kusumi (Including) - Khadapa (Including) - Dhanapur (Including) -Jeypore(Including) - Chatariput (Including) section in connection with KK line doubling of WAT Division, East Coast Railway" is awarded by East Cost Railway on 23rd June, 2016, in favour of one of our Joint Venture (JV) i.e. "ARSS-BMS (JV)" .

The copy of the work order is enclosed herewith. This is for your kind perusal and necessary record.

Thanking You,

For ARSS Infrastructure Projects Limited

(Alka Khemka)
Company Secretary

Signature :-
Name : Alka Khemka
Designation : Company Secretary
Address :Plot No-38,Sector-A,Zone-D
Mancheswar Ind.Estate,Bhubaneswar-751010
Membership No-F6830

Encl: A/a

Without Prejudice
By Regd.Post with A.D

EAST COAST RAILWAY

Office of the
Chief Administrative Officer (Con)
Bhubaneswar: 23

No. CE/CON/I/BBS/T/78(Item-I)/2015/1340/ARSS-BMS(JV)/ 6360 Dt : 23.06.2016.

To
ARSS-BMS (JV),
Plot No. 38, Sector-A, Zone-D,
Mancheswar Industrial Estate,
Bhubaneswar -751010.

Dear Sir,

Sub:- Jagdalpur-Koraput Doubling Project- Execution of Earthwork in formation, Minor Bridges, Protection Works and other allied works from KM 263.300 to Km 223.500 of Kotpar Road (Excluding)-Charamula Kusumi (including)-Khadapa(including)-Dhanapur(including)-Jeypore(including)-Chatariput(including) section in connection with KK line doubling of WAT Division, East Coast Railway.

Ref:- i) Tender Notice No. CE/CON/I/BBS/T/78(Item-I)/2015, Dtd: 17.12.2016
ii) Your offer submitted on 22.01.2016.
iii) Date of Opening of Financial Bid : 02.06.2016.

01 With references to above, your offer has been accepted by the Railway Administration at a total value of **Rs. 44,04,22,067/- (Rupees forty four crore four lakh twenty two thousand and sixty seven only)** with Contract Period of **23 (twenty three)** months from the date of issue of this Acceptance Letter at the following rates shown against each Schedules- **A,B,C,D,E,F,G & H.**

Schedule-'A': 13.5% (Thirteen point five percent) below.
Schedule-'B': 13.5% (Thirteen point five percent) below.
Schedule-'C': 13.5% (Thirteen point five percent) below.
Schedule-'D': 13.5% (Thirteen point five percent) below.
Schedule-'E': 13.5% (Thirteen point five percent) below.
Schedule-'F': 13.5% (Thirteen point five percent) below.
Schedule-'G': 13.5% (Thirteen point five percent) below.
Schedule-'H': 13.5% (Thirteen point five percent) below.

Other terms and conditions as incorporated in the tender document issued for the work will be included in a formal agreement to be executed by you for carrying out the work.

02 An amount of **Rs. 2,20,21,110/- (Rupees two crore twenty lakh twenty one thousand one hundred and ten only)** is to be deposited towards Security Deposit. The EMD submitted along with tender vide **DD No: 094720 Dt. 19.01.2016 for Rs.26,95,790/- issued by the Bank of Baroda, Jagadalpur** in favour of FA & CAO/Con/E.Co.Rly/BBS is adjusted towards Security Deposit. Balance amount of Security Deposit i.e **Rs 1,93,25,320/- (Rupees one crore ninety three lakh twenty five thousand three hundred and twenty only)** is to be deposited in cash with FA & CAO (Con)/E. Co. Railway/Bhubaneswar or otherwise if you so desire amount of balance Security Deposit will be recovered at the rate of 10% from your running bills of the contract.

03 You are requested to give a performance guarantee in any acceptable form as mentioned in the tender document for an amount of **Rs. 2,20,21,110/- (Rupees two crore twenty lakh twenty one thousand one hundred and ten only)** before signing of the agreement and it should be valid upto date of completion of work plus **60 days** beyond that. Bank Guarantees (BGS) to be submitted by Contractor should be sent directly to the concerned authorities by the issuing bank under registered post with AD. The performance guarantee should be submitted by you within **30(thirty) days** from the date of issue of Acceptance Letter (LOA).

Extension of time for submission of Performance Guarantee beyond **30(Thirty) days** and upto **60 days** from the date of issue of LOA may be given by the Authority who is competent to sign the contract agreement. However, a penal interest @ 15% per annum shall be charged for the delay beyond **30 (thirty) days**, i.e. from 31st day after the date of issue of LOA. In case of failure to submit the requisite Performance Guarantee even after **60 days** from the date of issue of LOA, the contract shall be terminated duly forfeiting EMD and other dues, if any payable against that contract. You will be debarred from participating in re-tender for the work.

04 Until a formal Agreement is prepared and executed, acceptance of this Tender shall constitute a binding contract.

05 Please contact **Dy. Chief Engineer (Con)/II/VSKP** immediately with your execution programme for further instructions to start the work on the authority of this Acceptance Letter.

06 You are also requested to submit the NEFT mandate form duly filled with details of bank account for receiving payment through NEFT system.

07 Please acknowledge receipt of this letter of Acceptance and confirm that you are taking action as stated above.

Encl: Schedules- A,B,C,D,E,F,G & H and
Proforma for BG & NEFT System.

Yours faithfully,

Chief Engineer(Con)/I,
E. Co. Railway/ Bhubaneswar
For & on behalf of President of India.

No. CE/CON/I/BBS/T/78(Item-I)/2015/1340/ARSS-BMS(JV)/03001 Dt : 23.06.2016.

Copy with copy of enclosures forwarded for information to :-

01 Dy. Chief Engineer (Con)/II/VSKP. No work order should be issued to the contractor. The contractor should start the work straightway on the basis of this Acceptance Letter for the items and specifications covered therein. Before starting the work, the execution programme should be signed by AXEN/XEN/Dy.CE and Contractor.
Encl: Schedules- A,B,C,D,E,F,G & H.

02 Dy.FA&CAO/C/VSKP. It is requested the EMD submitted along with tender vide **DD No: 094720 Dt. 19.01.2016 for Rs.26,95,790/- issued by the Bank of Baroda, Jagadalpu** in favour of FA & CAO/Con/E.Co.Rly/BBS sent to you vide ltr. No- CE/CON/I/BBS/T/78(Item-I)/2016/1340/0634 Dt: 01.02.2016 may be adjusted towards security deposit.
Encl: Schedules- A,B,C,D,E,F,G & H.

03 Dy.FA&CAO/C/VSKP(Exp-I) **Encl: Schedules- A,B,C,D,E,F,G & H.**

04 Dy. Chief Vigilance Officer/E.Co.Rly/BBS.
Encl: Schedule- A,B,C,D,E,F,G & H.

05 Principal Director of Audit (Con)/E.Co.Rly./Bhubaneswar.

06 Regional employment Exchange/BBS/Orissa.

07 Central Industrial Machinery, C/o. Ministry of Labour, 686, Swastik Bhawan, Saheed Nagar,Bhubaneswar.

08 Regional Labour Commissioner(Central), ATI Complex, Bidya Nagar, Hyderabad-71

09 Labour Enforcement Officer(Central), Behind American Hospital, Maharanipeta, Visakhapatnam.

10 CE/C/I/BBS 10. AXEN/C/T/Work Section.

23/6

Chief Engineer(Con)/I
E. Co. Railway/ Bhubaneswar