

Date: 25/10/2019

The Sr. General Manager - Listing Compliance, BSE Limited, 24th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax: 022 - 2272 3121/ 1278/ 1557 E-Mail: corp.relations@bseindia.com Scrip ID: WONDERLA Scrip Code: 538268	The Vice President, Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Fax: 022 - 26598237/ 38 E-Mail: cmlist@nse.co.in Symbol: WONDERLA
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Dear Sir/ Madam,

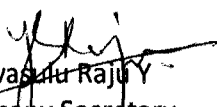
Sub: Update regarding Chennai Project

The Company as part of its business expansion has planned to set up an Amusement Park in Chennai with an estimated cost of around Rs. 350 Crores for which the land was already purchased. In view of the levy of Entertainment Tax of 10% by the Government of Tamil Nadu under Tamil Nadu Local Authorities Entertainment Tax Act, 2017, over and above GST of 18%, the project was put on hold for some time. Now the Government of Tamil Nadu has agreed to give exemption to the Company from levy of Entertainment Tax for a period of 5 years commencing from 1st November 2019. Consequently the Company shall be commencing construction of the Chennai Project soon, subject to necessary Project approvals by the Authorities.

Thanking You,

Yours faithfully,

For Wonderla Holidays Limited


Srinivasulu Raju Y
Company Secretary

Branches

Bangalore Park (Reg. Office) : 28th KM, Mysore Road, Bangalore - 562 109 | Ph : +91 80 22010300 | E-mail : mail.blr@wonderla.com
Kochi Park : Pallikkara, Kumarapuram P.O., Kochi : 683 565 | Ph : +91 484 2684001 | E-mail : mail.cok@wonderla.com
Hyderabad Park : ORR Exit No. 13, Ravirala Post, Hyderabad : 501 510 | Ph : +91 40 23490300 | Email : mail.hyd@wonderla.com
Bangalore Resort : 28th KM, Mysore Road, Bangalore - 562 109 | Ph : +91 80 33710333 | E-mail : resort.blr@wonderla.com